

EXPRESSION OF INTEREST (READVERTISED)

REQUEST FOR EXPRESSION OF INTEREST FOR THE PROVISION OF BROKER BACK OFFICE SYSTEM TENDER NO. NSE/ICT/BBOS/1009

Introduction:

The Nairobi Stock Exchange (NSE) plays a key role in the Kenyan economy by raising capital for businesses, mobilizing savings for investment, redistributing wealth, improving corporate governance and creating investment opportunities for small investors.

The NSE on behalf of Central Depository and Settlement Corporation; Capital Markets Authority; and Kenya Association of Stock Brokers and Investment Banks intend to procure a Broker Back Office (BBO) System for the 18 active licensed Stock Brokers in Kenya.

Required Services

Services required will include Acquisition, Installation, Testing, Training and Commissioning of a BBO System, and provision of Systems support and maintenance for the provided BBOS.

System Requirements

- a) We are interested with vendors who can provide end-to-end automated solutions directly to individual brokerage firms with seamless integration to electronic trading, central depository and the national clearing and payment systems. The system should support trading of equity and debt instruments with full internet trading capability, centralized control and in-built risk management mechanisms across the entire trading process. The system should have detailed audit trail and log file tracking with exceptional reports including violations.

- b) The system should support multiple branch access including agencies and must have defined access policy to ensure controlled access to client details maintenance, order management, on-line bank reconciliation and distinct client accounting with integration to the firm's core financial system for account consolidation. The system must also be able to interface with multiple trading systems by use of FIX protocol and allow direct market access with full support for STP from trade to settlement.

- c) Other desirable features include ability to handle common brokerage IPO processes from issue marketing to allocation, configuration of regulations to ensure compliance, support dealing on own account with necessary Chinese walls, discretionary portfolio management, complaints recording via the web with assignment and tracking mechanism and support for maker-checker workflows for key entries into the system.

Firm's Information

Interested firms must provide the following information:

1. 5 years experience in provision of BBO systems
2. List at least 5 Customers in emerging markets
3. Provide 3 years audited Statement of Accounts
4. Include CVs of key Staff that will be involved in this project and their roles
5. For firms who are not principal developers, a letter of authorization
6. Enclose details of a contact person

Evaluation will be based on provision of the firm's information and a clear but summarized explanation of how your system meets each of the System requirements a) and b) above. Only those who are successful in the preliminary evaluation will be considered for RFPs.

Two copies of "Expression of Interest" documents should be submitted in appropriately sealed envelopes clearly marked "Request for Expression of Interest NSE/ICT/BBOS/1009 for NSE" And addressed to:

The Chief Executive

Nairobi Stock Exchange

P. O. Box 43633-00100, Nairobi, Kenya

and returned/placed in the tender box at NSE on First floor of Nation centre not later than **27th October 2009, 4:00 p.m.**

Expression of interest must be written in English

Expression of interest will be opened in the presence of representatives who may choose to witness on **27th October 2009** in the Auditorium, 1st floor, Nation centre at 4:00p.m.

The exchange reserves the right to accept or reject any Expressions of Interest without giving any reasons.

Enquiries may be made by e-mail to the following address: bbo@nse.co.ke