

Market Notice

Reference: 002DER/NSE/2022
 Market: Derivatives
 Date: 13th May 2022
SUBJECT: INITIAL MARGIN REQUIREMENTS FOR EQUITY FUTURES

Dear NSE Stakeholder,

The following securities have been approved for trading as single stock futures and will be available to trade from Monday, 16th May 2022.

Please note the below Initial Margin requirements which will take effect on Monday, 16th May 2022:

Initial Margin Requirements – KES				
Company	Contract Expiry Date			
	16-Jun-22	15-Sep-22	15-Dec-22	16-Mar-23
NCBA Group Plc (NCBA)	4,000	4,200	4,500	4,700
The Co-operative Bank of Kenya Ltd (COOP)	1,700	1,800	1,800	1,900
Standard Chartered Bank Kenya Ltd (SCBK)	1,500	1,600	1,600	1,700
I&M Group Plc (IMHP)	4,900	5,100	5,300	5,500

A guide to the calculation of the initial margin is available at:

<https://www.nse.co.ke/next-document-library/operational-procedures.html>

Should you have any queries regarding this notice, please contact: derivatives@nse.co.ke

This market notice will be available at: <https://www.nse.co.ke/next-document-library/next-notices.html>

DERIVATIVES MARKET