

# NSE DIGITAL ACADEMY MASTERCLASS OFFERING



# Welcome to NSE Masterclass Offering

Our Masterclass refers to standout, customized, broadly practical capacity development programs, facilitated by senior corporate leaders who are considered highly experienced in their areas of expertise, and therefore participation in this sessions provides a unique opportunity to enhance ones skills that should have far-reaching impact on self and the sponsoring institution.

The masterclass offering comes in two offerings; general offering and customized company/institution specific offering, where general offering, presents a general industry view of the concepts while company specific is a customized offering structured after an in-depth review and analysis of individual company standard and process of respective concepts.

## Investment Management Masterclass

The overall objective of any investor is to optimize on return while minimizing the risk exposure of his capital. In a country where we have multiple investable asset classes, NSE appreciates the value proposition of this concept. The IMC equips the participants with skills and knowledge that enable them structure ideal investments vehicles, policy and guideline that enable them to optimize on return of investments and reduce the risk exposure of their client using best practices and minimizing cost of investments.

**Cost:** Kshs. 65,000  
exclusive of VAT

## SESSION 1

Introduction to Investment

- a. An introduction to financial markets
- b. Role of financial markets in an economy
- c. Key investor clients within financial markets
  - I. Pension Funds
  - II. Insurance Companies
  - III. High Net Worth Individuals (HNWI)
  - IV. Retail investors/Individual
  - V. Other Institutional investors
  - VI. Sovereign Wealth Fund

## SESSION 2

The major players in the financial markets

- a. The regulators
- b. The Custodians
- c. The fund managers
- d. The administrators
- e. Trading participants
- f. Registrars
- g. Issuers of Securities

## SESSION 3

Main investment instruments in the Kenyan market

- a. Equities
- b. Bonds
- c. Exchange Traded Funds
- d. Real Estate Investment Trusts
- e. Derivatives
- f. Real estate
- g. Money markets
- h. Private equities/Non Quoted securities
  - I. Venture capital
  - II. Offshore investments
  - III. Emerging investment opportunities
  - IV. The NSE Unquoted Securities platform
  - v. Non Listed Securities

## SESSION 4

The Portfolio construction and management process

- a. Return on investment concepts
- b. Risk on investment concepts
- c. Risk return relationship/Tradeoff
- d. The risk premium concept
- e. The diversification concept
- f. Calculating return of different instruments

## SESSION 5

Understand portfolio construction and asset allocation

- a. Planning
  - I. Identification of client objectives and constraints
  - II. Capital markets expectations
  - III. Investment policy statement
- b. Execution
  - I. Asset Allocation – strategic and tactical
  - II. Security analysis
  - III. Portfolio construction
- c. Feedback
  - I. Portfolio monitoring and rebalancing
  - II. Portfolio performance measurement and reporting-Sample Reports
- d. Emerging trends
  - I. Scheme members participation in property markets
  - II. Low cost housing
  - III. Future of mortgage market

# Board Governance & Leadership Masterclass

Creating more robust Directors in the board room

**Cost:** Kshs. 74,200  
exclusive of VAT

In modern times board leadership and governance has become a fundamental component in driving the corporate agenda of business entities, having robust Directors in the board room is becoming a necessity in running more viable and sustainable business.

NSE in collaboration with key stakeholders structured a purpose driven Leadership and Governance Masterclass that enhance knowledge and skills that drive business towards enhancing shareholders value while being sensitive to business operating environment and social impact.

Attending this masterclass equips board members and potential board members with modern skills and knowledge that enables them to meet the overall expectation of modern boards.

## Module 1

Introduction to Corporate Governance and Leadership

- 1.1 Introduction to Governance
- 1.2 Board as an organ of leadership-Leadership best practices
- 1.3 Leadership style and effective boards
- 1.4 Roles and responsibilities of a 21st Century Board
- 1.5 Corporate Governance Principles
- 1.6 Corporate Governance Frameworks
- 1.7 Trends in International Corporate Governance and leadership Practices
- 1.8 Navigating at board level
- 1.9 Transforming Culture in the board
- 1.10 Agile Leadership at the board
- 1.11 Navigating the Leadership Terrain in a VUCA World

## Module 2

Directors and their role in Governance-CMA

- 2.1 Introduction to CMA Governance structure
- 2.2 Regulatory provisions affecting Directors in Kenya
- 2.3 Enforcing CMA code of conduct
- 2.4 Global understanding of the roles Directors
- 2.5 Rights, obligations and duties of the Director
- 2.6 Corporate governance tenets relating to the Director

## Module 3

Effective Board and Committee meetings

- 3.1 Board Leadership, Processes & Procedures
- 3.2 Composition and Structure
- 3.3 Board Information Management (Board Packs)

## Module 4

Effective Board Meetings

- 4.1 Constitution, function, roles and liabilities of Committees
- 4.2 Effective Board and Committee meetings
- 4.3 Managing Diversity, Dynamics and Personality conflicts

## Module 5

Governance, Managing and Directing Strategic Leadership

- 5.1 Strategy Development and Execution
- 5.2 Monitoring and Evaluation
- 5.3 Communicating with Influence
- 5.4 Managing Reputation
- 5.5 Managing Board dynamics
- 5.6 Differences/ Similarities between Governance, Managing and Directing
- 5.7 Relationship between the Board, Board Committees and Management

## Module 6

Performance Evaluation of the Board and Board Committees

- 6.1 Relationship between the Board, Board Committees and Management
- 6.2 Performance Evaluation of Board members and Benchmarking Board Performance
- 6.3 Case Study on what brings success in the career of a Non-Executive Director

## Module 7

Stakeholder Management

- 7.1 Stakeholder Mapping
- 7.2 Stakeholder Engagement Strategies

END





# NSE ESG Disclosures & Sustainability Integration Masterclass

**Cost:** Kshs. 45,200  
exclusive of VAT

Environmental, Social, and Governance (ESG) has gained increasing attention over the past few years, with many institutional and high net worth investors investing only in those companies that provide ESG performance reporting, the NSE in collaboration with industry players has structured an ESG reporting guidance manual that seeks to support companies to comply with this new expectation, further NSE has structured an ESG Masterclass that seeks to equip companies executives with skilled work force to enable them to comply with this new expectation.

The course provides an in-depth overview of the international ESG framework and how it supports a company's overall risk and business continuity management, while positioning it as an ideal investable company and showcasing how the converge impacts a company and its stakeholders.

Attending this masterclass equips participants with skills that enable them to position their company as an ideal ESG compliant and investable company of the future.

### **Module 1**

- Defining Corporate Purpose and ESG
- Sustainability Development agenda
- Overview of GRI Sustainability Reporting Standards
- Overview of NSE ESG Disclosure Guidance manual
- Business Case for sustainability integration
- Sector specific ESG topical issues-NSE specific

### **Module 2**

Megatrends-stakeholder capitalism, circular economy and “net positive” businesses.

### **Module 3**

Structuring Board Oversight of ESG.  
Management contribution to ESG integration

### **Module 4**

Stakeholder Engagement - Communicating with stakeholders on ESG

### **Module 5**

Materiality Analysis - Identifying, Assessing, and Mitigating ESG Risks.

### **Module 6**

Using ESG as a strategic goal - The link between the SDGs, ESG, purpose, and a business' license to operate and grow.

### **Module 8**

ESG issues and resilience in the supply chain.

### **Module 9:**

Disclosing ESG Risks and Opportunities.

### **Module 10**

Global developments in ESG reporting

### **Model 11**

Accountability, Auditing and reporting obligation



# EAST AFRICAN DEBT CAPITAL MARKETS MASTERCLASS

## Overview

This training is highly specialized and customized as it is intense, informative, holistic, deep, thought-provoking, impactful and practical. It provides understanding of the debt capital markets evolution and the vast opportunities to develop for you and your organization to benefit. The learning can quickly be applied in the workplace.

**Cost:** Kshs.71,000  
exclusive of VAT

# Course Highlights

The training starts with insights that look into key aspects of International, African, East African trends and brings you up to date with developments. Next is product feature possibilities and frameworks that seeks to stimulate personal growth and workplace growth. Then it gets technical and more intense as review of data, documentation and tools is carefully delved into. Many specific business opportunities are explored as the market demand is crying out for accelerated development, more sophistication, more primary issues and more secondary trading. The dynamics of secondary trading is increasingly important and this becomes evident for both sovereign and corporate debt on the different trading platforms available.

**Session 1** Capital Markets Development  
Global Free-Float Stock-Market Capitalization by Country  
Debt Capital Markets  
MSCI Global Markets Classification Framework  
MSCI Bond Indexes  
FTSE Russell Frontier Emerging Government Bond Markets Index  
Aberdeen Standard SICAV I - Frontier Markets Bond Fund  
USA Corporate Bond Yields  
AFDB African Bond Index & ASEA  
East African Bond Market  
FTSE NSE Kenyan Shilling Government Bond Index & Kenya Bonds

**Session 2** Bond Issue Considerations  
Bond Types  
Bond Features  
Credit Ratings  
Reference Yield Curves  
Investment Grade vs Non-Investment Grade  
Risks  
Forensic Audit  
Debt Service Cover Ratio Policy  
EBITDA & Sustainability  
Malfeasance  
Individual Ethos & Diversity

**Session 3** Bonds Framework: GOK; County; CMA; NSE Group; CDSC; CBK; EA  
FISMS – NSE Group  
Unquoted Securities Platform (USP) – NSE Group  
East African

**Session 4** Sharing Insights & Experiences  
KenGen Public Infra Bond Offer USD 250 million  
Bonds Case Studies (Successes & Failures)  
Hidden & Obvious Risks  
Learnings

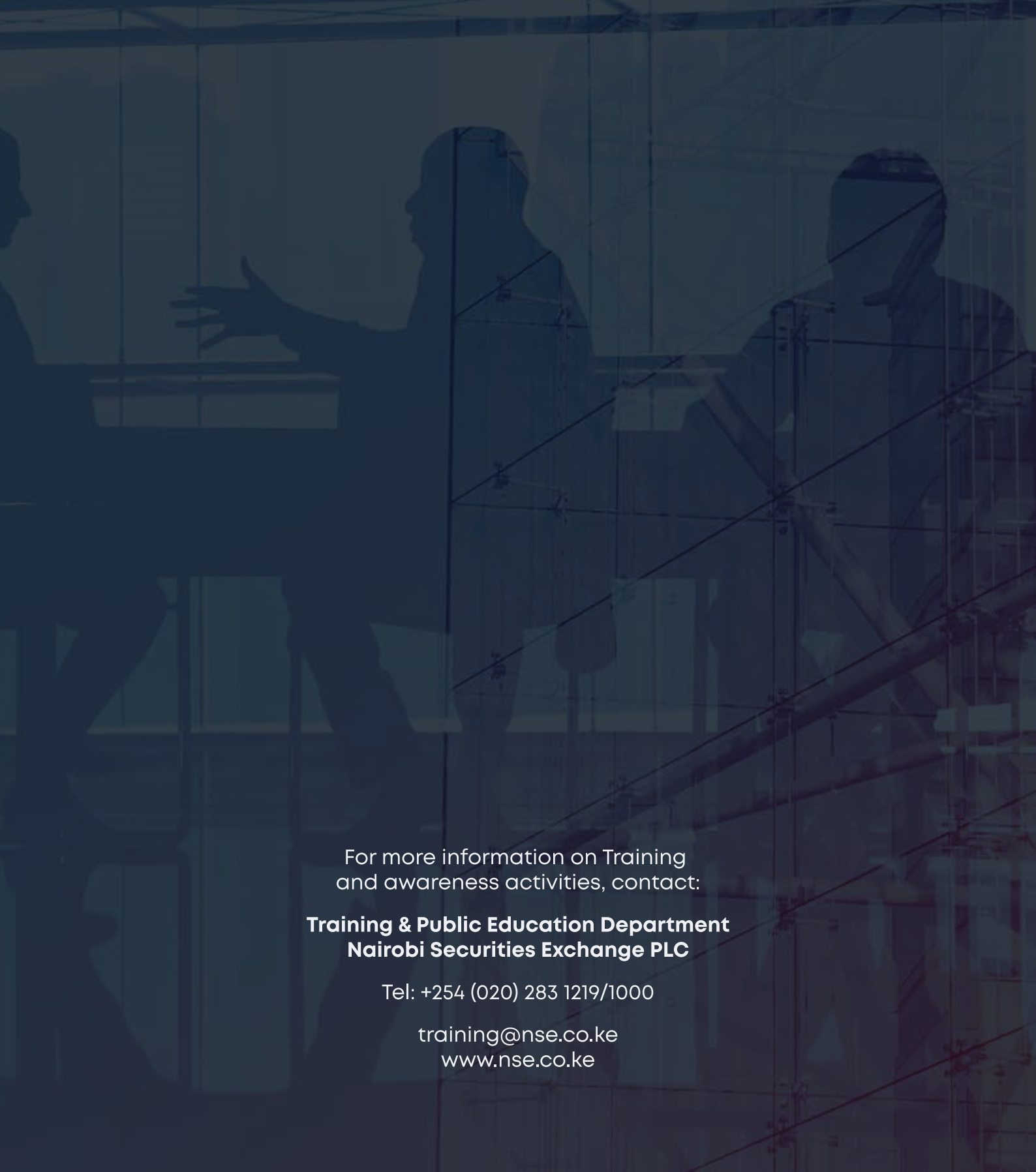


**Session 5** Bond Investment Policy Development Strategy

**Session 6** Business Opportunities & New Products  
Market Maker / Liquidity Facilitator  
On-Balance Sheet Bonds vs Off-Balance Sheet Bonds  
IFRS  
Special Purpose Vehicles using LLPs  
Ring Fence  
Partial Credit Guarantee  
Mini-Bonds by Mini-Corporates  
Zero Coupon Bond  
Securitization  
Alternate Currency Bonds  
Fixed and Floating Rate  
Book Runner  
Underwriting  
CIS/Pooled Funds  
Ibuka Program  
Authorised Securities Dealer  
Trading Framework  
Collaboration

**Session 7** Secondary Trading: Insights  
FISMS – NSE & Platform Operations  
USP & Platform Operations

**Session 8** NSE Debt Products  
Debt products on the NSE – Corporate and Green bonds  
Debt/Equity ratios and when to raise debt  
Value proposition for debt for Kenyan SMEs



For more information on Training  
and awareness activities, contact:

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