

27th May, 2019

Mr. Paul Muthaura - MBS
Chief Executive,
Capital Markets Authority,
Embankment Plaza, 3rd Floor,
Longonot Road,
P.O. Box 74800 - 00200,
Nairobi.

Dear Sir,

RE: BANK'S ANNUAL GENERAL MEETING

We are pleased to advise you that the Bank's shareholders at our 11th Annual General Meeting held at the Bomas of Kenya on 23rd May, 2019 as per enclosed copy of the AGM Agenda circulated earlier, unanimously re-elected the following as directors of the Bank.

1. Mr. Macloud Malonza.
2. Mr. Richard Kimanthi.
3. Mr. Benedict Simiyu.

We further confirm that all the other Agenda items as outlined on the AGM Agenda were also unanimously passed by the shareholders.

Yours faithfully,



DR. GIDEON MURIUKI, CBS, MBS
GROUP MANAGING DIRECTOR & CEO

cc: Mr. Geoffrey Odundo
Chief Executive
Nairobi Securities Exchange,
P.O. Box 43633 - 00100
Nairobi