



PUBLIC NOTICE

APPROVALS RECEIVED FOR LAUNCH OF DERIVATIVES MARKET

Following the successful conclusion of the Derivatives Market Pilot Test and subsequent submissions to the Capital Markets Authority (CMA) and the Central Bank of Kenya (CBK), the Nairobi Securities Exchange (NSE) PLC has today, May 29, 2019, received regulatory approvals to proceed with the launch of the NSE Derivatives Market.

The upcoming launch of the Derivatives Market will be a significant milestone in the growth and deepening of our capital markets and the wider Kenyan economy. Derivatives Markets provide new opportunities to investors, enabling them to better diversify their portfolios and allow for the efficient deployment of capital. Furthermore, through the Derivatives Market, investors will be able to form expectations about underlying assets in order to manage the price risks.

This initiative makes the NSE the second African Exchange to offer exchange traded derivatives, further cementing our position as a leading financial hub and investment partner of choice.

In light of the above, the Exchange expects to commence trading of futures contracts in July 2019.

The Exchange sincerely thanks market participants for their invaluable efforts in making this milestone possible and looks forward to a successful launch of the Derivatives Market.

The NSE PLC shareholders and the public are advised to exercise caution when dealing in the shares of the company.

Further information on the Derivatives Market and the envisaged launch will be communicated in due course.

A handwritten signature in black ink, consisting of several overlapping loops and vertical strokes, positioned above the name of the Chief Executive.

GEOFFREY ODUNDO
CHIEF EXECUTIVE

MAY 29, 2019