



KCB GROUP PLC.

(Incorporated in Kenya under the Companies Act, 2015, Laws of Kenya)

(Registration Number C 9/88)

The Capital Markets Act, Chapter 485A of the Laws of Kenya

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

PUBLIC ANNOUNCEMENT

PROPOSED ACQUISITION OF 100% OF THE ISSUED ORDINARY SHARES OF NATIONAL BANK OF KENYA LIMITED

SERVICE OF THE OFFER DOCUMENT AND TIMETABLE OF KEY EVENTS FOR THE TAKE-OVER SCHEME

KCB Group Plc is pleased to announce that the approval has been obtained from the Capital Markets Authority for service of the Offer Document on shareholders of National Bank of Kenya Limited (NBK). The Offer Document will be circulated to NBK shareholders in accordance with the Capital Markets (Take-overs and Mergers) Regulations, 2002 and made available on www.kcbgroup.com.

The timetable of key events is as follows:

Event	Time and Date
Circulation of Offer Document, and NBK Board of Directors' and independent adviser's circulars to NBK Shareholders	Tuesday 9 July, 2019
Record Date for purposes of the Offer	Wednesday 10 July, 2019
Closing Date of the Offer	5.00 p.m. on Friday 30 August, 2019
Announcement of the results of the Offer and declaration as to whether the Offer has become unconditional as to acceptances	Monday 9 September, 2019
Settlement of KCB Shares in CDSC Accounts of Shareholders	Thursday 12 September, 2019
Listing of additional KCB Shares on the Nairobi Securities Exchange	Monday 16 September, 2019

FOR AND ON BEHALF OF THE BOARD

JOSEPH KANIA
GROUP COMPANY SECRETARY
9 July, 2019

Disclaimer:

This announcement has been issued with the approval of the Capital Markets Authority in Kenya. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

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