

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

CONSOLIDATED FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.06.18	31.12.2018	31.03.2019	30.06.2019
	KShs. '000	KShs. '000	KShs. '000	KShs. '000
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited
1. Cash (both local and foreign)	5,768,666	3,579,449	2,723,967	2,763,647
2. Balances due from Central Bank of Kenya	13,306,767	16,704,262	28,067,294	14,114,437
3. Kenya Government and other securities held for dealing purposes	4,798,930	3,936,835	5,771,489	4,556,128
4. Financial Assets at fair value through profit and loss	989,781	393,620	460,995	452,755
5. Investment Securities:				
a) Amortised cost:				
i. Kenya Government securities	-	-	-	-
ii. Other securities	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)				
i. Kenya Government securities	116,136,514	94,749,090	104,193,149	98,008,575
ii. Other securities	8,530	18,814	18,263	18,800
6. Deposits and balances due from local banking institutions	7,539,054	5,868,647	3,577,209	5,682,108
7. Deposits and balances due from banking institutions abroad	60,220	147,399	111,208	141,646
8. Tax recoverable	13,251	398,697	4,439	657,277
9. Loans and advances to customers (net)	111,748,653	118,651,550	117,564,368	120,064,909
10. Balances due from banking institutions in the group	26,234,242	31,468,359	28,682,143	38,056,527
11. Investments in associates	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-
13. Investments in joint ventures	-	-	-	-
14. Investment properties	-	-	-	-
15. Property and equipment	3,192,926	3,071,308	3,669,827	3,699,871
16. Prepaid lease rentals	239,094	237,630	236,898	236,167
17. Intangible assets	2,013,159	1,829,701	1,751,998	2,470,596
18. Deferred tax asset	1,356,574	1,144,461	1,287,367	1,100,711
19. Retirement benefit asset	-	-	-	-
20. Other assets	2,548,885	3,204,201	3,245,741	2,518,816
21. TOTAL ASSETS	295,955,246	285,404,023	301,366,355	294,542,970
B. LIABILITIES				
22. Balances due to Central Bank of Kenya	-	-	-	-
23. Customer deposits	230,845,308	224,284,420	232,774,655	228,499,892
24. Deposits and balances due to local banking institutions	1,033,401	13,420	22,447	2,552,239
25. Deposits and balances due to foreign banking institutions	164,306	142,539	259,610	292,304
26. Other money market deposits	-	-	-	-
27. Borrowed funds	-	-	-	-
28. Balances due to banking institutions in the group	9,109,542	8,546,722	8,189,006	9,396,304
29. Tax payable	142,410	69,699	994,469	-
30. Dividends payable	-	-	-	589,520
31. Deferred tax liability	-	-	-	-
32. Retirement benefit liability	176,817	215,175	222,691	230,207
33. Other liabilities	9,841,948	5,492,660	9,770,050	6,108,799
34. TOTAL LIABILITIES	251,313,732	238,764,635	252,232,928	247,669,265
C. SHAREHOLDERS' FUNDS				
35. Paid up/Assigned Capital	1,997,553	1,997,553	1,997,553	1,997,553
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	746,559	741,771	739,377	736,983
38. Retained earnings/ (Accumulated losses)	29,113,477	27,977,099	30,338,196	30,127,641
39. Statutory loan loss reserves	-	-	51,103	759,286
40. Other Reserves (Fair value)	1,289,982	1,305,108	1,438,487	1,765,274
41. Proposed dividends	1,800,862	4,893,838	4,893,838	1,800,862
42. Capital grants	1,900,654	1,931,592	1,882,446	1,893,679
43. TOTAL SHAREHOLDERS' EQUITY	44,641,514	46,639,388	49,133,427	46,873,705
44. Minority Interest	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	295,955,246	285,404,023	301,366,355	294,542,970

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED

COMPANY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	30.06.18	31.12.2018	31.03.2019	30.06.2019
	KShs. '000'	KShs. '000'	KShs. '000'	KShs. '000'
A. ASSETS	Un-audited	Audited	Un-audited	Un-audited
1. Cash (both local and foreign)	5,768,666	3,579,449	2,723,967	2,763,647
2. Balances due from Central Bank of Kenya	13,306,767	16,704,262	28,067,294	14,114,437
3. Kenya Government and other securities held for dealing purposes	4,798,930	3,936,835	5,771,489	4,556,128
4. Financial Assets at fair value through profit and loss	989,781	393,620	460,995	452,755
5. Investment Securities:				
a) Amortised cost:				
i. Kenya Government securities	-	-	-	-
ii. Other securities	-	-	-	-
b) Fair Value through other comprehensive income (FVOCI)				
i. Kenya Government securities	115,103,062	93,745,440	103,069,053	96,957,395
ii. Other securities	8,530	18,814	18,263	18,800
6. Deposits and balances due from local banking institutions	7,539,054	5,868,647	3,577,209	5,682,108
7. Deposits and balances due from banking institutions abroad	60,220	147,399	111,208	141,646
8. Tax recoverable	-	350,921	-	630,096
9. Loans and advances to customers (net)	111,748,653	118,651,550	117,564,368	120,064,909
10. Balances due from banking institutions in the group	26,265,433	31,739,282	28,710,814	38,056,527
11. Investments in associates	-	-	-	-
12. Investments in subsidiary companies	141,243	141,243	141,243	141,243
13. Investments in joint ventures	-	-	-	-
14. Investment properties	-	-	-	-
15. Property and equipment	3,192,926	3,071,308	3,669,827	3,699,871
16. Prepaid lease rentals	239,094	237,630	236,898	236,167
17. Intangible assets	2,013,159	1,829,701	1,751,998	2,470,596
18. Deferred tax asset	1,349,558	1,082,980	1,225,996	1,036,854
19. Retirement benefit asset	-	-	-	-
20. Other assets	2,524,554	3,191,921	3,125,552	2,449,274
21. TOTAL ASSETS	295,049,630	284,691,002	300,226,174	293,472,453
B. LIABILITIES				
22. Balances due to Central Bank of Kenya	-	-	-	-
23. Customer deposits	230,845,308	224,284,420	232,774,655	228,499,892
24. Deposits and balances due to local banking institutions	1,033,401	13,420	22,447	2,552,239
25. Deposits and balances due to foreign banking institutions	164,306	142,539	259,610	292,304
26. Other money market deposits	-	-	-	-
27. Borrowed funds	-	-	-	-
28. Balances due to banking institutions in the group	9,713,692	9,220,590	8,697,866	10,017,850
29. Tax payable	92,832	-	871,321	-
30. Dividends payable	-	-	-	589,520
31. Deferred tax liability	-	-	-	-
32. Retirement benefit liability	176,817	215,175	222,691	230,207
33. Other liabilities	9,806,209	5,478,579	9,756,239	6,096,076
34. TOTAL LIABILITIES	251,832,565	239,354,723	252,604,829	248,278,088
C. SHAREHOLDERS' FUNDS				
35. Paid up/Assigned Capital	1,997,553	1,997,553	1,997,553	1,997,553
36. Share premium/ (Discount)	7,792,427	7,792,427	7,792,427	7,792,427
37. Revaluation reserves	746,559	741,771	739,377	736,983
38. Retained earnings/ (Accumulated losses)	27,672,658	26,663,820	28,815,089	28,449,892
39. Statutory loan loss reserves	-	-	51,103	759,286
40. Other Reserves (Fair value)	1,306,352	1,315,278	1,449,512	1,763,683
41. Proposed dividends	1,800,862	4,893,838	4,893,838	1,800,862
42. Capital grants	1,900,654	1,931,592	1,882,446	1,893,679
43. TOTAL SHAREHOLDERS' EQUITY	43,217,065	45,336,279	47,621,345	45,194,365
44. Minority Interest	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	295,049,630	284,691,002	300,226,174	293,472,453

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT
FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II	PROFIT AND LOSS ACCOUNT	30.06.2018 KShs. '000 Un-audited	31.12.2018 KShs. '000 Audited	31.03.2019 KShs. '000 Un-audited	30.06.2019 KShs. '000 Un-audited
1	INTEREST INCOME				
	1.1 Loans and advances	6,747,971	13,127,082	3,423,371	6,737,713
	1.2 Government securities	6,420,541	12,459,334	2,726,778	5,445,787
	1.3 Deposits and placements with banking institutions	223,223	650,145	208,631	472,676
	1.4 Other Interest Income	350,013	634,363	29,733	76,156
	1.5 Total Interest Income	13,741,748	26,870,924	6,388,513	12,732,332
2	INTEREST EXPENSES				
	2.1 Customer deposits	3,358,699	6,435,688	1,294,375	2,602,577
	2.2 Deposits and placements from banking institutions	31,214	62,679	3,314	7,654
	2.3 Other Interest Expenses	508,960	976,260	111,567	276,074
	2.4 Total Interest Expenses	3,898,873	7,474,627	1,409,256	2,886,305
3	NET INTEREST INCOME/(LOSS)	9,842,875	19,396,297	4,979,257	9,846,027
4	NON-INTEREST INCOME				
	4.1 Fees and commissions on loans and advances	127,352	326,081	76,362	160,858
	4.2 Other fees and commissions	2,821,839	5,077,993	1,232,874	2,410,907
	4.3 Foreign Exchange trading income/ (loss)	1,391,464	2,843,768	817,773	1,595,430
	4.4 Dividend Income	-	-	-	-
	4.5 Other income	479,960	953,381	263,615	545,993
	4.6 Total Non-Interest Income	4,820,615	9,201,223	2,390,624	4,713,188
5	TOTAL OPERATING INCOME	14,663,490	28,597,520	7,369,881	14,559,215
6	OTHER OPERATING EXPENSES				
	6.1 Loan loss provision	1,266,286	1,930,511	415,139	378,942
	6.2 Staff costs	3,326,247	7,365,038	1,841,163	3,529,804
	6.3 Directors' emoluments	149,003	299,160	65,786	127,518
	6.4 Rental charges	272,459	564,142	77,656	154,806
	6.5 Depreciation charge on property and equipment	220,003	441,602	153,202	318,659
	6.6 Amortisation charges	210,885	397,107	78,435	291,179
	6.7 Other operating expenses	2,647,718	5,753,344	1,194,804	2,838,036
	6.8 Total Other Operating Expenses	8,092,601	16,750,904	3,826,185	7,638,944
7	Profit/ (loss) before tax and exceptional items	6,570,889	11,846,616	3,543,696	6,920,271
8	Exceptional items	-	-	-	-
9	Profit/ (loss) after exceptional items	6,570,889	11,846,616	3,543,696	6,920,271
10	Current tax	(2,098,727)	(3,587,864)	(1,333,959)	(2,367,833)
11	Deferred tax	(5,443)	(159,559)	200,069	153,464
12	Profit/ (loss) after tax and exceptional items	4,466,719	8,099,193	2,409,806	4,705,902
13	Minority Interest	-	-	-	-
14	Profit/ (loss) after tax,exceptional items and minority interest	4,466,719	8,099,193	2,409,806	4,705,902
15	Other Comprehensive Income				
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
	15.2 Fair value changes in financial assets at FVOCI	371,208	569,533	210,156	657,380
	15.3 Revaluation surplus on Property,plant and equipment	-	-	-	-
	15.4 Share of other comprehensive income of associates	-	-	-	-
	15.5 Income tax relating to components of other comprehensive income	(111,362)	(170,859)	(63,047)	(197,214)
16	Other Comprehensive Income for the period net of tax	259,846	398,674	147,109	460,166
17	Total comprehensive income for the period	4,726,565	8,497,867	2,556,915	5,166,068
18	EARNINGS PER SHARE- BASIC & DILUTED (KShs)	12.76	23.09	6.89	13.46
19	DIVIDEND PER SHARE -DECLARED (KShs)	5.00	19.00	-	5.00

STANDARD CHARTERED BANK KENYA LIMITED
COMPANY PROFIT AND LOSS STATEMENT
FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II PROFIT AND LOSS ACCOUNT		30.06.2018	31.12.2018	31.03.2019	30.06.2019
		KShs. '000	KShs. '000	KShs. '000	KShs. '000
		Un-audited	Audited	Un-audited	Un-audited
1	INTEREST INCOME				
1.1	Loans and advances	6,747,971	13,127,082	3,423,371	6,737,713
1.2	Government securities	6,386,119	12,376,736	2,700,789	5,391,914
1.3	Deposits and placements with banking institutions	223,223	650,145	208,631	472,676
1.4	Other Interest Income	350,013	634,363	29,733	76,156
1.5	Total Interest Income	13,707,326	26,788,326	6,362,524	12,678,459
2	INTEREST EXPENSES				
2.1	Customer deposits	3,370,293	6,458,457	1,299,708	2,612,996
2.2	Deposits and placements from banking institutions	31,214	62,679	3,314	7,654
2.3	Other Interest Expenses	508,960	976,260	111,567	276,074
2.4	Total Interest Expenses	3,910,467	7,497,396	1,414,589	2,896,724
3	NET INTEREST INCOME/(LOSS)	9,796,859	19,290,930	4,947,935	9,781,735
4	NON-INTEREST INCOME				
4.1	Fees and commissions on loans and advances	127,352	326,081	76,362	160,858
4.2	Other fees and commissions	2,256,373	4,081,334	944,444	1,866,920
4.3	Foreign Exchange trading income/ (loss)	1,391,464	2,843,768	817,773	1,595,430
4.4	Dividend Income	-	208,460	-	-
4.5	Other income	480,332	953,777	263,640	546,086
4.6	Total Non-Interest Income	4,255,521	8,413,420	2,102,219	4,169,294
5	TOTAL OPERATING INCOME	14,052,380	27,704,350	7,050,154	13,951,029
6	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	1,266,286	1,930,511	415,139	378,942
6.2	Staff costs	3,243,926	7,185,924	1,812,815	3,472,356
6.3	Directors' emoluments	149,003	299,160	65,786	127,518
6.4	Rental charges	271,752	563,191	77,692	154,716
6.5	Depreciation charge on property and equipment	220,003	441,602	153,202	318,659
6.6	Amortisation charges	210,885	397,107	78,435	291,179
6.7	Other operating expenses	2,620,590	5,453,288	1,219,472	2,820,463
6.8	Total Other Operating Expenses	7,982,445	16,270,783	3,822,541	7,563,833
7	Profit/ (loss) before tax and exceptional items	6,069,935	11,433,567	3,227,613	6,387,196
8	Exceptional items	-	-	-	-
9	Profit/ (loss) after exceptional items	6,069,935	11,433,567	3,227,613	6,387,196
10	Current tax	(1,947,796)	(3,343,244)	(1,228,180)	(2,191,812)
11	Deferred tax	(4,913)	(215,231)	200,545	146,048
12	Profit/ (loss) after tax and exceptional items	4,117,226	7,875,092	2,199,978	4,341,432
13	Minority Interest	-	-	-	-
14	Profit/ (loss) after tax, exceptional items and minority interest	4,117,226	7,875,092	2,199,978	4,341,432
15	Other Comprehensive Income				
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2	Fair value changes in financial assets at FVOCI	379,392	571,930	191,763	640,579
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	(113,817)	(171,579)	(57,529)	(192,174)
16	Other Comprehensive Income for the period net of tax	265,575	400,351	134,234	448,405
17	Total comprehensive income for the period	4,382,801	8,275,443	2,334,212	4,789,837
18	EARNINGS PER SHARE- BASIC & DILUTED (KShs)	11.74	22.44	6.28	12.40
19	DIVIDEND PER SHARE -DECLARED (KShs)	5.00	19.00	-	5.00

STANDARD CHARTERED BANK KENYA LIMITED
FINANCIAL STATEMENTS AND OTHER DISCLOSURES

III. OTHER DISCLOSURES	30.06.18 KShs. '000' Un-audited	31.12.2018 KShs. '000' Audited	31.03.2019 KShs. '000' Un-audited	30.06.2019 KShs. '000' Un-audited
1) NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	18,547,487	21,660,851	21,208,732	19,788,405
Less				
b) Interest in suspense	6,820,457	7,789,581	8,197,999	7,146,100
c) Net Non-Performing Loans and Advances (a-b)	11,727,030	13,871,270	13,010,733	12,642,305
Less				
d) Loan loss Provisions	7,088,093	6,724,460	8,028,618	7,864,209
e) Net Non-Performing Loans (c-d)	4,638,937	7,146,810	4,982,115	4,778,096
f) Realizable Value of Securities	4,590,474	4,497,335	3,643,480	3,387,741
g) Net NPLs Exposure (e-f)	48,463	2,649,475	1,338,635	1,390,355
2) INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	48,276	46,134	57,997	51,447
b) Employees	6,198,871	6,582,941	6,314,183	6,518,468
c) Total Insider Loans, Advances and Other Facilities	6,247,147	6,629,075	6,372,180	6,569,915
3) OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees, acceptances	45,107,608	46,000,041	45,506,586	51,876,610
b) Forwards, swaps, and options	141,379,387	68,801,264	124,060,762	77,652,518
c) Other contingent Liabilities	-	-	-	-
d) Total Contingent Liabilities	186,486,995	114,801,305	169,567,348	129,529,128
4) CAPITAL STRENGTH				
a) Core Capital	34,731,286	35,459,462	36,425,604	36,137,129
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	33,731,286	34,459,462	35,425,604	35,137,129
d) Supplementary Capital	6,255,836	6,317,316	6,184,917	6,882,732
e) Total capital (a+d)	40,987,122	41,776,778	42,610,521	43,019,861
f) Total risk weighted assets	220,137,355	214,581,735	226,560,453	231,854,209
g) Core capital/total deposit liabilities	15.05%	15.81%	15.65%	15.81%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%
i) Excess/ (Deficiency) (g-h)	7.05%	7.81%	7.65%	7.81%
j) Core capital/total risk weighted assets	15.78%	16.52%	16.08%	15.59%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
l) Excess/ (Deficiency) (j-k)	5.28%	6.02%	5.58%	5.09%
m) Total capital/total risk weighted assets	18.62%	19.47%	18.81%	18.55%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%	14.50%
o) Excess/ (Deficiency) (m-n)	4.12%	4.97%	4.31%	4.05%
(p) Adjusted Core Capital/Total Deposit Liabilities*	0.15	0.16	15.70%	15.88%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	0.16	0.17	16.13%	15.65%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	0.19	0.20	18.96%	18.62%
5) LIQUIDITY				
a) Liquidity Ratio	71.31%	66.61%	71.72%	67.23%
b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
c) Excess/ (Deficiency) (a-b)	51.31%	46.61%	51.72%	47.23%

STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019

	Share capital KShs '000	Share premium KShs '000	Capital contribution reserve KShs '000	Revaluation reserve KShs '000	Fair value reserve KShs '000	Statutory credit risk reserve KShs '000	Retained earnings KShs '000	Proposed dividends KShs '000	Total KShs '000
At 1 January 2019	1,997,553	7,792,427	1,931,592	741,771	1,305,108	-	27,977,099	4,893,838	46,639,388
Net profit for the period	-	-	-	-	-	-	4,705,902	-	4,705,902
Other comprehensive income									
Change in fair value of FVOCI investments	-	-	-	-	612,684	-	-	-	612,684
Deferred tax on change in fair value of FVOCI investments	-	-	-	-	(183,805)	-	-	-	(183,805)
Excess depreciation transfer	-	-	-	(6,840)	-	-	6,840	-	-
Deferred tax on excess depreciation transfer	-	-	-	2,052	-	-	(2,052)	-	-
Transfer to statutory credit risk reserve	-	-	-	-	-	759,286	(759,286)	-	-
Accumulated impairment on FVOCI investments	-	-	-	-	44,696	-	-	-	44,696
Deferred tax on accumulated impairment on FVOCI investments	-	-	-	-	(13,409)	-	-	-	(13,409)
Total other comprehensive income	-	-	-	(4,788)	460,166	759,286	(754,498)	-	460,166
Total comprehensive income for the period	-	-	-	(4,788)	460,166	759,286	3,951,404	-	5,166,068
Transactions with owners, recorded directly in equity									
Share based payments:									
- 2018 paid	-	-	(107,919)	-	-	-	-	-	(107,919)
- 2019 accrual	-	-	70,006	-	-	-	-	-	70,006
Dividends paid:									
- Ordinary shares - Final 2018	-	-	-	-	-	-	-	(4,809,148)	(4,809,148)
- Preference shares - Final 2018	-	-	-	-	-	-	-	(84,690)	(84,690)
Proposed dividends:									
- Ordinary shares - Interim 2019	-	-	-	-	-	-	(1,717,553)	1,717,553	-
- Preference shares - Interim 2019	-	-	-	-	-	-	(83,309)	83,309	-
Total contributions by and distributions to owners	-	-	(37,913)	-	-	-	(1,800,862)	(3,092,976)	(4,931,751)
At 30 June 2019	1,997,553	7,792,427	1,893,679	736,983	1,765,274	759,286	30,127,641	1,800,862	46,873,705

STANDARD CHARTERED BANK KENYA LIMITED
COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019

	Share capital KShs '000	Share premium KShs '000	Capital contribution reserve KShs '000	Revaluation reserve KShs '000	Fair value reserve KShs '000	Statutory credit risk reserve KShs '000	Retained earnings KShs '000	Proposed dividends KShs '000	Total KShs '000
At 1 January 2019	1,997,553	7,792,427	1,931,592	741,771	1,315,278	-	26,663,820	4,893,838	45,336,279
Net profit for the period	-	-	-	-	-	-	4,341,432	-	4,341,432
Other comprehensive income									
Change in fair value of FVOCI investments	-	-	-	-	597,293	-	-	-	597,293
Deferred tax on change in fair value of FVOCI investments	-	-	-	-	(179,188)	-	-	-	(179,188)
Excess depreciation transfer	-	-	-	(6,840)	-	-	6,840	-	-
Deferred tax on excess depreciation transfer	-	-	-	2,052	-	-	(2,052)	-	-
Transfer to statutory credit risk reserve	-	-	-	-	-	759,286	(759,286)	-	-
Accumulated impairment on FVOCI investments	-	-	-	-	43,286	-	-	-	43,286
Deferred tax on accumulated impairment on FVOCI investments	-	-	-	-	(12,986)	-	-	-	(12,986)
Total other comprehensive income	-	-	-	(4,788)	448,405	759,286	(754,498)	-	448,405
Total comprehensive income for the period	-	-	-	(4,788)	448,405	759,286	3,586,934	-	4,789,837
Transactions with owners, recorded directly in equity									
Share based payments:									
- 2018 paid	-	-	(107,919)	-	-	-	-	-	(107,919)
- 2019 accrual	-	-	70,006	-	-	-	-	-	70,006
Dividends paid:									
- Ordinary shares - Final 2018	-	-	-	-	-	-	-	(4,809,148)	(4,809,148)
- Preference shares - Final 2018	-	-	-	-	-	-	-	(84,690)	(84,690)
Proposed dividends:									
- Ordinary shares - Interim 2019	-	-	-	-	-	-	(1,717,553)	1,717,553	-
- Preference shares - Interim 2019	-	-	-	-	-	-	(83,309)	83,309	-
Total contributions by and distributions to owners	-	-	(37,913)	-	-	-	(1,800,862)	(3,092,976)	(4,931,751)
At 30 June 2019	1,997,553	7,792,427	1,893,679	736,983	1,763,683	759,286	28,449,892	1,800,862	45,194,365

STANDARD CHARTERED BANK KENYA LIMITED				
STATEMENT OF CASH FLOWS				
FOR THE PERIOD ENDED 30 JUNE 2019				
	CONSOLIDATED		COMPANY	
	6 months to 30.06.2019 Un-audited KShs '000	12 months to 31.12.2018 Audited KShs '000	6 months to 30.06.2019 Un-audited KShs '000	12 months to 31.12.2018 Audited KShs '000
Profit before taxation	6,920,271	11,846,616	6,387,196	11,433,567
Depreciation	324,017	441,602	324,017	441,602
Amortisation of intangible assets	289,715	394,180	289,715	394,180
Loss on sale of property and equipment	3,265	39,527	3,265	39,527
Amortisation of prepaid operating lease rentals	1,463	2,927	1,463	2,927
Retirement benefit obligations	45,032	54,892	45,032	54,892
Lease interest	40,606	-	40,606	-
Expected credit loss on fair value through other comprehensive income instruments	44,696	(73,336)	43,286	(74,189)
(Increase)/decrease in operating assets				
Balances with Central Bank of Kenya				
– Cash Reserve Ratio	4,941,405	(4,913,291)	4,941,405	(4,913,291)
Government and other securities held for trading	(619,293)	3,109,839	(619,293)	3,109,839
Derivative financial instruments	(59,135)	203,740	(59,135)	203,740
Loans and advances to banks	(6,250)	(1,280,284)	(6,250)	(1,280,284)
Loans and advances to customers	(1,413,359)	5,669,012	(1,413,359)	5,669,012
Investment securities	(3,639,465)	10,888,271	(3,607,326)	11,246,557
Amounts due from group companies	(1,556,368)	70,000	(1,556,368)	70,000
Other assets	685,385	2,214,516	742,647	2,210,681
Increase/(decrease) in operating liabilities				
Deposits from customers	4,215,472	10,935,130	4,215,472	10,935,130
Amounts due to subsidiaries	-	-	(52,322)	145,020
Amounts due to group companies	30,000	(114,284)	30,000	(114,284)
Defined benefit obligations	(30,000)	(30,000)	(30,000)	(30,000)
Other liabilities	(84,199)	121,947	(82,841)	130,211
Cash generated from operating activities	10,133,258	39,581,004	9,637,210	39,674,837
Income taxes paid	(2,696,112)	(2,552,794)	(2,470,987)	(2,344,105)
Net cash from operating activities	7,437,146	37,028,210	7,166,223	37,330,732
Cash flows from investing activities				
Purchase of property and equipment	(185,580)	(202,458)	(185,580)	(202,458)
Purchase of intangible assets	(930,610)	(3,220)	(930,610)	(3,220)
Proceeds from sale of property and equipment	-	1,261	-	1,261
Net cash used in investing activities	(1,116,190)	(204,417)	(1,116,190)	(204,417)
Cash flows from financing activities				
Lease liability payments	(110,533)	-	(110,533)	-
Share based payments:				
– 2018/2017 settled	(107,919)	(65,189)	(107,919)	(65,189)
– 2019/2018 allocated during the period	70,006	107,919	70,006	107,919
Dividends paid on ordinary shares:				
– Final 2018/2017	(4,219,628)	(4,293,883)	(4,219,628)	(4,293,883)
– Interim 2018	-	(1,717,553)	-	(1,717,553)
Dividends paid on preference shares:				
– Final 2018/2017	(84,690)	(84,690)	(84,690)	(84,690)
– Interim 2018	-	(83,310)	-	(83,310)
Net cash used in financing activities	(4,452,764)	(6,136,706)	(4,452,764)	(6,136,706)
Increase in cash and cash equivalents	1,868,192	30,687,087	1,597,269	30,989,609
Cash and cash equivalents at 1 January	38,202,592	7,515,505	38,473,515	7,483,906
Cash and cash equivalents	40,070,784	38,202,592	40,070,784	38,473,515
Analysis of the balance of cash and cash equivalents				
Cash on hand	2,763,647	3,579,449	2,763,647	3,579,449
Unrestricted cash balances with Central Bank of Kenya	6,955,438	4,603,858	6,955,438	4,603,858
Treasury bills	499,633	1,492,311	499,633	1,492,311
Loans and advances to local banks	4,402,108	4,593,117	4,402,108	4,593,117
Loans and advances to foreign banks	141,646	149,179	141,646	149,179
Deposits from local banks	(2,552,239)	(13,420)	(2,552,239)	(13,420)
Deposits from foreign banks	(292,304)	(142,539)	(292,304)	(142,539)
Amounts due from group companies	31,405,159	26,373,359	31,405,159	26,644,282
Amounts due to group companies	(3,252,304)	(2,432,722)	(3,252,304)	(2,432,722)
	40,070,784	38,202,592	40,070,784	38,473,515