



CIC GROUP

THE CIC INSURANCE GROUP PLC

Incorporated in Kenya under the Companies Act, 2015
(Registration Number C.22/2010)

MATURITY OF KENYA SHILLINGS FIVE BILLION (KES 5,000,000,000) MEDIUM TERM NOTE

(Notice made pursuant to Regulation 19 and Paragraph A. 01 of the Fifth Schedule of the Capital Markets (Securities) (Public Offers Listings and Disclosures) Regulations 2002 and Paragraph 8 of Schedule 1 (Terms and Conditions) to the Trust Deed dated 9th December 2014)

CIC Insurance Group PLC successfully issued a KES 5 Billion Five (5) year Medium Term Note Programme (“Notes”) on 8th October 2014. All the outstanding Notes are Fixed Rate Notes with a 13.0% coupon rate and the interest has been paid semi-annually in arrears.

The Company is pleased to announce to the holders of all the outstanding Notes (Noteholders) that it will be redeeming the Notes in full upon their maturity on 2nd October 2019 in accordance with Paragraph 8 of Schedule 1 (Terms and Conditions) to the Trust Deed (Trust Deed) and the Pricing Supplement issued thereto (Pricing Supplement).

On the Maturity Date (2nd October 2019), the Notes will, pursuant to the provisions of the Trust Deed and Pricing Supplement, be redeemed at a Par Value of KES 100,000 each, which amount will be disbursed to the Noteholders registered as owners of the Notes in the Register on the Record Date 27th September 2019, this being the date when the Notes ceased trading pursuant to the Nairobi Securities Exchange Trading Rules for Fixed Income Securities. Interest payable on the Notes at Maturity will also be disbursed to the said Noteholders.

The Notes will upon redemption be delisted from the corporate bond list at the Nairobi Securities Exchange.

By Order of the Board

Gail Odongo

Company Secretary

CIC Insurance Group PLC
23rd September 2019

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