



Governance

The Chief Executive  
Nairobi Securities Exchange  
55 Westlands Road  
P. O. Box 43633-00100  
**NAIROBI**

**Attention:** Mr Shem Ouko

25<sup>th</sup> September 2019

Dear Sir,

**RE: STANBIC HOLDINGS PLC – RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 9<sup>th</sup> MAY 2019**

The above subject matter refers. We held our 2019 Annual General Meeting on Thursday 9<sup>th</sup> May 2019 in the Louis Leakey Auditorium at the National Museums of Kenya, in Nairobi, from 11:00 a.m. The shareholders unanimously approved all the recommendations made by the Board of Directors. Accordingly, the resolutions were passed as follows:

1. The payment of a final dividend of KShs3.55 per share for the year ended 31<sup>st</sup> December 2018, on or about 28<sup>th</sup> May 2019. The published book closure date is 10<sup>th</sup> May 2019.
2. Ms Ruth T. Ngobi, due to retire by rotation at the conclusion of the meeting, and who was eligible, be re-elected as a director on the Board of the Company.
3. The Directors' remuneration report for the year ended 31<sup>st</sup> December 2018 as provided in the Annual Report was approved.
4. The Directors' remuneration policy included in the Annual Report was approved.
5. Messrs PricewaterhouseCoopers, having expressed an interest to continue in office as Auditor of the Company, were duly appointed as the Company's Auditor for the year ending 31<sup>st</sup> December 2019.
6. The Board was authorised by the shareholders to fix the Auditor's remuneration for the year 2019.
7. Ms Dorcas F. Kombo, Mr Christopher B. Newson and Ms Rose Osoro be appointed to the Board Audit Committee.

Kindly note that Mr Edward W. Njoroge and Mr Fred N. Ojiambo, MBS, SC, retired at the conclusion of the meeting

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Stanbic Holdings Plc is regulated by the Capital Markets Authority and the Central Bank of Kenya. Reg. No. C.12/58. A member of Standard Bank Group.  
Directors: K. Mbathi, (Chairman), G. R. Brackenridge\* (Chief Executive), R. W. Kimotho, R. T. Ngobi, P. N. Gethi, C. J. Blandford-Newson\*\*\*, R. B. Osoro, D. F. Kombo  
Company Secretary: Lillian Mbindyo  
\* South African \*\*\*South African & British

Kindly acknowledge receipt of this letter by signing the attached copy for our records.

Yours faithfully  
**STANBIC HOLDINGS PLC**



Lillian Mbindyo  
**COMPANY SECRETARY**