

Barclays Bank of Kenya Limited Financial Statements

The Board of Directors of Barclays Bank of Kenya Limited is pleased to announce the unaudited group results for the period ended 30 September 2019

	Bank					Group					Bank				
	September 2018	December 2018	March 2019	June 2019	September 2019	September 2018	December 2018	March 2019	June 2019	September 2019	September 2018	December 2018	March 2019	June 2019	September 2019
	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100	Sh'100
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
I Statement of financial position															
Assets															
1 Cash balances (both local and foreign)	4,435,770	5,814,633	4,499,813	4,751,709	4,716,945	4,435,770	5,814,633	4,499,813	4,751,709	4,716,945					
2 Balances due from Central Bank of Kenya	16,760,347	17,716,625	17,578,406	20,692,542	18,138,243	16,760,347	17,716,625	17,578,406	20,692,542	18,138,243					
3 Kenya government and other securities held for dealing purposes	28,261,441	29,788,440	33,840,168	37,801,800	41,649,808	28,261,441	29,788,440	33,840,168	37,801,800	41,649,808					
4 Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-					
5 Investment securities	-	-	-	-	-	-	-	-	-	-					
a) Held to Maturity	-	-	-	-	-	-	-	-	-	-					
i. Kenya Government securities	-	-	-	-	-	-	-	-	-	-					
b. Other securities	-	-	-	-	-	-	-	-	-	-					
b) Available for sale:	74,494,127	63,120,004	82,693,442	80,767,119	76,416,227	74,494,127	63,120,004	82,693,442	80,767,119	76,416,227					
i. Kenya government securities	74,494,127	63,120,004	82,693,442	80,767,119	76,416,227	74,494,127	63,120,004	82,693,442	80,767,119	76,416,227					
b. Other securities	-	-	-	-	-	-	-	-	-	-					
6 Deposits and balances due from local banking institutions	1,000,000	1,000,000	1,020,295	61,444	61,444	1,000,000	1,000,000	1,020,295	61,444	61,444					
7 Deposits and balances due from banking institutions abroad	676,446	5,571,788	2,457,444	3,919,750	993,300	676,446	5,571,788	2,457,444	3,919,750	993,300					
8 Tax receivable	607,410	-	-	127,877	141,883	607,410	-	-	127,877	141,883					
9 Loans and advances to customers (net)	178,634,667	177,363,969	180,498,811	186,625,050	194,193,489	178,634,667	177,363,969	180,498,811	186,625,050	194,193,489					
10 Balances due from banking institutions in the group	4,283,773	9,126,358	9,142,333	9,592,199	9,238,148	4,283,773	9,126,358	9,142,333	9,592,199	9,238,148					
11 Investment in associates	-	-	-	-	-	-	-	-	-	-					
12 Investment in subsidiary companies	362,761	362,761	362,761	362,761	362,761	362,761	362,761	362,761	362,761	362,761					
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-					
14 Investment properties	-	-	-	-	-	-	-	-	-	-					
15 Property and equipment	2,399,390	2,336,349	3,167,197	2,940,103	2,802,073	2,399,390	2,336,349	3,167,197	2,940,103	2,802,073					
16 Prepaid operating rental leases	46,395	45,486	45,486	45,486	45,486	46,395	45,486	45,486	45,486	45,486					
17 Intangible assets	813,473	830,570	745,775	598,623	856,134	813,473	830,570	745,775	598,623	856,134					
18 Deferred tax	1,746,259	2,156,682	2,468,813	2,179,389	2,516,560	1,746,259	2,156,682	2,468,813	2,179,389	2,516,560					
19 Retirement benefit asset	-	-	-	15,438	98,013	-	-	-	15,438	98,013	-				
20 Other assets	8,315,795	10,210,663	7,900,116	8,087,320	7,869,312	8,315,795	10,210,663	7,900,116	8,087,320	7,869,312					
21 Total assets	322,637,854	325,362,737	345,502,860	353,740,701	359,771,428	322,637,854	325,362,737	345,502,860	353,740,701	359,771,428					
Liabilities															
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-					
23 Customer deposits	220,538,197	207,725,834	223,982,507	229,669,376	235,747,978	220,538,197	207,725,834	223,982,507	229,669,376	235,747,978					
24 Deposits and balances due to banking institutions (Local)	1,275,330	4,699,903	6,304,816	7,371,556	3,039,324	1,275,330	4,699,903	6,304,816	7,371,556	3,039,324					
25 Deposits and balances due to banking institutions (Foreign)	1,071,197	607,722	940,340	456,055	358,804	1,071,197	607,722	940,340	456,055	358,804					
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-					
27 Borrowed funds	43,661,196	57,034,375	55,628,779	60,726,688	60,181,197	43,661,196	57,034,375	55,628,779	60,726,688	60,181,197					
28 Balance due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-					
29 Tax payable	1,086,307	96,425	1,229,738	-	-	1,086,307	96,425	1,229,738	-	-					
30 Dividends payable	1,086,307	-	-	1,086,307	1,086,307	1,086,307	-	-	1,086,307	1,086,307					
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-					
32 Retirement benefit liability	22,741	-	5,424	12,937,759	16,434,063	22,741	-	5,424	12,937,759	16,434,063					
33 Other liabilities	13,070,038	11,805,035	12,257,992	12,937,759	16,434,063	13,070,038	11,805,035	12,257,992	12,937,759	16,434,063					
34 Total liabilities	280,720,006	281,969,294	300,359,396	312,284,141	316,803,953	280,720,006	281,969,294	300,359,396	312,284,141	316,803,953					
Shareholders' funds															
35 Paid up / Assigned capital	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768	2,715,768					
36 Share premium / (discount)	-	-	-	-	-	-	-	-	-	-					
37 Revaluation reserves	606,389	828,656	671,353	1,011,406	930,099	606,389	828,656	671,353	1,011,406	930,099					
38 Retained earnings / (Accumulated losses)	38,603,681	35,072,773	36,673,282	37,544,112	39,134,559	38,603,681	35,072,773	36,673,282	37,544,112	39,134,559					
39 Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-					
40 Other reserves	187,010	188,564	193,939	184,754	197,249	187,010	188,564	193,939	184,754	197,249					
41 Proposed dividend	-	-	-	-	-	-	-	-	-	-					
42 Capital grants	-	-	-	-	-	-	-	-	-	-					
43 Total shareholders' funds	41,908,848	43,393,443	45,143,464	41,456,560	42,967,475	41,908,848	43,393,443	45,143,464	41,456,560	42,967,475					
44 Minority interest	-	-	-	-	-	-	-	-	-	-					
45 Total liabilities and total shareholders' funds	322,637,854	325,362,737	345,502,860	353,740,701	359,771,428	322,637,854	325,362,737	345,502,860	353,740,701	359,771,428					
II Statement of Comprehensive Income															
1.0 Interest Income															
1.1 Loans and advances to customers	16,018,702	21,527,991	5,415,186	10,963,147	16,494,696	16,018,702	21,527,991	5,415,186	10,963,147	16,494,696					
1.2 Government securities	5,543,273	7,372,947	1,930,065	4,046,998	6,078,784	5,543,273	7,372,947	1,930,065	4,046,998	6,078,784					
1.3 Deposits and placements with banking institutions	104,867	151,002	63,632	157,796	295,936	104,867	151,002	63,632	157,796	295,936					
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-					
1.5 Total Interest Income	21,666,842	29,051,940	7,415,883	15,167,941	22,869,416	21,666,842	29,051,940	7,415,883	15,167,941	22,869,416					
2.0 Interest Expenses															
2.1 Customer deposits	4,513,423	6,126,393	1,760,848	3,440,585	5,025,588	4,513,423	6,126,393	1,760,848	3,440,585	5,025,588					
2.2 Deposits and placements with banking institutions	682,140	965,455	269,006	643,492	941,349	682,140	965,455	269,006	643,492	941,349					
2.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-					
2.4 Total Interest Expenses	5,195,563	7,091,848	2,029,854	4,084,077	5,966,937	5,195,563	7,091,848	2,029,854	4,084,077	5,966,937					
3.0 Net Interest Income	16,471,279	21,960,092	5,386,029	11,083,864	16,902,479	16,471,279	21,960,092	5,386,029	11,083,864	16,902,479					
4.0 Non Interest Income															
4.1 Fees and commissions income on loans & advances	809,637	1,052,491	359,009	668,648	1,064,135	809,637	1,052,491	359,009	668,648	1,064,135					
4.2 Other fees and commissions	3,017,232	4,051,940	989,694	2,136,696	3,124,267	3,017,232	4,051,940	989,694	2,136,696	3,124,267					
4.3 Foreign exchange trading income	2,922,533	3,279,548	775,710	1,707,555	2,711,259	2,922,533	3,279,548	775,710	1,707,555	2,711,259					
4.4 Dividend Income	605,202	797,715	269,216	505,287	619,467	605,202	797,715	269,216	505,287	619,467					
4.5 Other income	6,944,404	9,181,094	2,393,702	5,018,476	7,159,128	6,944,404	9,181,094	2,393,702	5,018,476	7,159,128					
4.6 Total Non-Interest Income	23,423,683	31,141,788	7,775,731	16,892,886	24,312,027	23,423,683	31,141,788	7,775,731	16,892,886	24,312,027					
5.0 Operating Expenses	2,820,198	3,870,757	686,675	1,640,885	3,028,597										