



HF GROUP PLC
Company Number C. 21/97

**The Capital Markets Act, Chapter 485A, Laws of Kenya
Regulation 19(2) of the Capital Markets (Securities) (Public Offers, Listing and
Disclosures) Regulations, 2002 (as amended)**

CAUTIONARY ANNOUNCEMENT

PROPOSED STRATEGIC INTER-GROUP TRANSFER OF BUSINESS

HF Group Plc has commenced the process of executing an internal corporate restructuring (the **Proposed Transaction**) involving two of its beneficially wholly-owned subsidiaries, HFC Limited (Company Number CPR/2014/170416) and HF Development & Investment Limited (Company Number C. 98428).

The Proposed Transaction involves the transfer of the business, the transfer of various investments and the transfer of liabilities of HF Development & Investment Limited to HFC Limited. The aim of the Proposed Transaction is to strengthen the Group's core activities in line with the Group's current strategic direction.

Accordingly, and as at the date of this announcement, the Company's shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Robert Kibaara
Group Chief Executive Officer

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, as amended. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.



www.hfgroup.co.ke
HF Group is regulated as a Non-Banking Holding Company
by the Central Bank of Kenya