



The Standard Group Limited
Audited Group Results for the 12 months period ended 31 December 2012

The Board of Directors of The Standard Group Limited is pleased to announce the audited results for the year ended 31 December 2012

Consolidated Statement of Comprehensive Income for the year ended 31 December 2012

	31-Dec-2012 Audited Kshs'000	31-Dec-2011 Audited Kshs'000
Revenue	3,617,816	3,174,907
Operating Profit	2,243,680	1,899,205
Profit before taxation	265,364	232,097
Taxation	(82,057)	(84,752)
Profit before Non-controlling interest	183,307	147,345
Losses Attributable to Non-controlling interest	(25,529)	(71,953)
Profit Attributable to Equity Holders of the Parent Company	208,836	219,298
Earnings per share Basics- Kshs	2.56	2.96
Earnings per share Diluted- Kshs	2.56	2.96
Dividend per Share - Kshs	-	-

Consolidated Statement of Financial Position as at 31 December 2012

	31-Dec-2012 Audited Kshs'000	31-Dec-2011 Audited Kshs'000
ASSETS		
Non Current Assets	2,253,276	2,224,574
Current Assets	1,248,272	1,287,683
Total Assets	3,501,548	3,512,257
EQUITY AND LIABILITIES		
Capital and Reserves		
Share Capital	408,654	371,123
Share Premium	39,380	36,522
Revenue Reserve	1,168,075	996,346
Capital Redemption Reserve	102	102
Share based payments reserve	-	1,753
	1,616,211	1,405,846
Non-controlling interest	222,691	248,220
Total Shareholders Equity	1,838,902	1,654,066
Non Current Liabilities	543,943	663,672
Current Liabilities	1,118,703	1,194,519
TOTAL EQUITY AND LIABILITIES	3,501,548	3,512,257

Condensed Consolidated Statement of Cashflow for the year ended 31 December 2012

	12 Months ended 31-Dec-2012 Kshs'000	12 Months ended 31-Dec-2011 Kshs'000
Cashflow from operating activities		
Cash generated from operations	777,989	654,713
Interest Paid	(157,926)	(117,454)
Tax paid	(188,750)	(214,777)
Net cash generated from operating activities	431,313	322,482
Cashflows: Investing activities	(246,836)	(469,459)
Cashflows: Financing activities	(182,817)	35,680
Net cash increase/ (Decrease) in cash and cash equivalents	1,660	(111,297)
Cash and cash equivalents at the beginning of the year	(278,147)	(166,850)
Cash and cash equivalents at the end of the period	(276,487)	(278,147)

Consolidated Statement of Changes in Equity for the year ended 31 December 2012

	Share Capital Kshs'000	Share Premium Kshs'000	Capital Redemption Reserve Kshs'000	Retained Earnings Kshs'000	Share based Payments Reserve Kshs'000	Attributable to equity holders of parent Kshs'000	Minority Interest Kshs'000	Shareholders equity Total Kshs'000
As at 1 January 2011	370,295	31,048	-	814,262	-	1,215,605	320,173	1,535,778
Profit for the period	-	-	-	219,298	-	219,298	(71,953)	147,345
Dividend Paid	-	-	-	(37,112)	-	(37,112)	-	(37,112)
Redemption of Preference Shares	-	(102)	102	(102)	-	(102)	-	(102)
Issue of Ordinary Share under ESOP	828	5,576	-	-	-	6,404	-	6,404
Fund Received under ESOP	-	-	-	-	1,126	1,126	-	1,126
Recognition of Share Based payments	-	-	-	-	627	627	-	627
At 31 December 2011	371,123	36,522	102	996,346	1,753	1,405,846	248,220	1,654,066
As at 1 January 2012	371,123	36,522	102	996,346	1,753	1,405,846	248,220	1,654,066
Profit for the period	-	-	-	208,836	-	208,836	(25,529)	183,307
Recognition of Share Based payments	-	-	-	-	1,529	1,529	-	1,529
Issue of bonus shares	37,107	-	-	(37,107)	-	-	-	-
Issue of Ordinary Share under ESOP	424	2,858	-	-	-	3,282	-	3,282
Release of share based payments reserve	-	-	-	-	(3,282)	(3,282)	-	(3,282)
At 31 December 2012	408,654	39,380	102	1,168,075	-	1,616,211	222,691	1,838,902