

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I BALANCE SHEET	31.03.2012	31.12.2012	31.03.2013
	Shs. '000'	Shs. '000'	Shs. '000'
A. ASSETS	Un-audited	Audited	Un-audited
1. Cash (both local and foreign)	2,296,711	3,158,221	3,271,178
2. Balances due from Central Bank of Kenya	6,465,395	10,417,233	12,794,549
3. Kenya Government and other securities held for dealing purposes	6,003,162	2,914,556	2,662,203
4. Financial Assets at fair value through profit and loss	496,983	356,588	748,160
5. Investment Securities:			
a) Held to Maturity:			
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
b) Available for sale:			
a. Kenya Government securities	30,410,177	42,406,412	45,283,434
b. Other securities	474,421	567,512	559,176
6. Deposits and balances due from local banking institutions	1,914,266	2,163,132	4,053,414
7. Deposits and balances due from banking institutions abroad	599,298	210,448	224,674
8. Tax recoverable	-	-	-
9. Loans and advances to customers (net)	96,525,855	112,694,523	117,304,958
10. Balances due from banking institutions in the group	12,536,931	10,158,076	11,199,967
11. Investments in associates	-	-	-
12. Investments in subsidiary companies	-	-	-
13. Investments in joint ventures	-	-	-
14. Investment properties	-	-	-
15. Property and equipment	4,066,224	4,034,210	4,066,844
16. Prepaid lease rentals	276,092	262,462	262,484
17. Intangible assets	4,273,536	3,999,563	3,903,062
18. Deferred tax asset	54,505	-	-
19. Retirement benefit asset	-	-	-
20. Other assets	2,911,050	2,009,820	3,209,794
21. TOTAL ASSETS	169,304,606	195,352,756	209,543,897
B. LIABILITIES			
22. Balances due to Central Bank of Kenya	-	-	-
23. Customer deposits	118,586,112	140,524,846	142,310,877
24. Deposits and balances due to local banking institutions	1,234,899	1,147,931	1,822,420
25. Deposits and balances due to foreign banking institutions	4,452,459	2,366,313	5,408,019
26. Other money market deposits	-	-	-
27. Borrowed funds	-	-	-
28. Balances due to banking institutions in the group	12,958,495	13,751,932	16,897,424
29. Tax payable	1,121,966	932,068	1,748,542
30. Dividends payable	-	-	-
31. Deferred tax liability	-	337,865	218,206
32. Retirement benefit liability	14,855	25,000	750
33. Other liabilities	7,102,060	5,513,987	8,865,028
34. TOTAL LIABILITIES	145,470,846	164,599,942	177,271,266
C. SHAREHOLDERS FUNDS			
35. Paid up/Assigned Capital	1,715,386	1,825,798	1,825,798
36. Share premium/ (discount)	4,836,258	7,792,427	7,792,427
37. Revaluation reserves	(954,802)	454,054	83,037
38. Retained earnings/ Accumulated losses	12,585,483	14,304,972	16,206,274
39. Statutory loan loss reserves	419,706	454,017	427,200
40. Other Reserves	-	-	-
41. Proposed dividends	3,325,848	4,032,494	4,032,494
42. Capital grants	1,905,881	1,889,052	1,905,401
43. TOTAL SHAREHOLDERS EQUITY	23,833,760	30,752,814	32,272,631
44. TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	169,304,606	195,352,756	209,543,897

NAME OF INSTITUTION: STANDARD CHARTERED BANK KENYA LIMITED
COMPANY QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

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A. ASSETS	Un-audited	Audited	Un-audited
1. Cash (both local and foreign)	2,296,711	3,158,221	3,271,178
2. Balances due from Central Bank of Kenya	6,465,395	10,417,233	12,794,549
3. Kenya Government and other securities held for dealing purposes	6,003,162	2,914,556	2,662,203
4. Financial Assets at fair value through profit and loss	496,983	356,588	748,160
5. Investment Securities:			
a) Held to Maturity:			
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
b) Available for sale:			
a. Kenya Government securities	30,410,177	42,406,412	45,283,434
b. Other securities	474,421	567,512	559,176
6. Deposits and balances due from local banking institutions	1,914,266	2,163,132	4,053,414
7. Deposits and balances due from banking institutions abroad	599,298	210,448	224,674
8. Tax recoverable	-	-	-
9. Loans and advances to customers (net)	96,525,855	112,694,523	117,304,958
10. Balances due from banking institutions in the group	12,536,931	10,158,076	11,199,967
11. Investments in associates	-	-	-
12. Investments in subsidiary companies	140,243	140,243	140,243
13. Investments in joint ventures	-	-	-
14. Investment properties	-	-	-
15. Property and equipment	4,066,224	4,034,210	4,066,844
16. Prepaid lease rentals	276,092	262,462	262,484
17. Intangible assets	4,273,536	3,999,563	3,903,062
18. Deferred tax asset	49,277	-	-
19. Retirement benefit asset	-	-	-
20. Other assets	2,910,017	2,009,820	3,206,623
21. TOTAL ASSETS	169,438,588	195,492,999	209,680,969
B. LIABILITIES			
22. Balances due to Central Bank of Kenya	-	-	-
23. Customer deposits	118,586,112	140,524,846	142,310,877
24. Deposits and balances due to local banking institutions	1,234,899	1,147,931	1,822,420
25. Deposits and balances due to foreign banking institutions	4,452,459	2,366,313	5,408,019
26. Other money market deposits	-	-	-
27. Borrowed funds	-	-	-
28. Balances due to banking institutions in the group	13,236,577	14,049,030	17,196,051
29. Tax payable	1,135,926	939,368	1,754,990
30. Dividends payable	-	-	-
31. Deferred tax liability	-	341,592	221,985
32. Retirement benefit liability	14,855	25,000	750
33. Other liabilities	7,083,014	5,495,838	8,846,878
34. TOTAL LIABILITIES	145,743,842	164,889,918	177,561,970
C. SHAREHOLDERS FUNDS			
35. Paid up/Assigned Capital	1,715,386	1,825,798	1,825,798
36. Share premium/ (discount)	4,836,258	7,792,427	7,792,427
37. Revaluation reserves	(954,802)	454,054	83,037
38. Retained earnings/ Accumulated losses	12,446,469	14,155,239	16,052,642
39. Statutory loan loss reserves	419,706	454,017	427,200
40. Other Reserves	-	-	-
41. Proposed dividends	3,325,848	4,032,494	4,032,494
42. Capital grants	1,905,881	1,889,052	1,905,401
43. TOTAL SHAREHOLDERS EQUITY	23,694,746	30,603,081	32,118,999
44. TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	169,438,588	195,492,999	209,680,969

**STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT
QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

II PROFIT AND LOSS ACCOUNT		31.03.2012	31.12.2012	31.03.2013
		Shs. '000'	Shs. '000'	Shs. '000'
		Un-audited	Audited	Un-audited
1	INTEREST INCOME			
1.1	Loans and advances	3,953,511	14,902,560	3,641,076
1.2	Government securities	879,371	4,372,271	1,206,983
1.3	Deposits and placements with banking institutions	49,706	253,140	34,241
1.4	Other Interest Income	16,533	170,350	22,962
1.5	Total Interest Income	4,899,121	19,698,321	4,905,262
2	INTEREST EXPENSES			
2.1	Customer deposits	837,607	3,786,251	802,535
2.2	Deposits and placements from banking institutions	389,889	1,624,349	353,107
2.3	Other Interest Expenses	11,441	45,270	10,878
2.4	Total Interest Expenses	1,238,937	5,455,870	1,166,520
3	NET INTEREST INCOME/(LOSS)	3,660,184	14,242,451	3,738,742
4	NON-OPERATING INCOME			
4.1	Fees and commissions on loans and advances	133,907	622,115	135,985
4.2	Other fees and commissions	653,028	2,711,389	745,491
4.3	Foreign Exchange trading income/ (loss)	517,346	2,570,732	735,470
4.4	Dividend Income	-	-	-
4.5	Other income	507,343	867,271	40,748
4.6	Total Non-Interest Income	1,811,624	6,771,507	1,657,694
5	TOTAL OPERATING INCOME	5,471,808	21,013,958	5,396,436
6	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	134,301	881,763	254,244
6.2	Staff costs	1,108,167	4,533,907	1,347,746
6.3	Directors emoluments	31,460	124,138	34,769
6.4	Rentals charges	85,921	409,501	109,346
6.5	Depreciation charge on property and equipment	127,589	493,354	130,978
6.6	Amortisation charges	88,191	405,218	109,051
6.7	Other operating expenses	639,583	2,609,886	680,445
6.8	Total Other Operating Expenses	2,215,212	9,457,767	2,666,579
7	Profit/ (loss) before tax and exceptional items	3,256,596	11,556,191	2,729,857
8	Exceptional items	-	-	-
9	Profit/ (loss) after exceptional items	3,256,596	11,556,191	2,729,857
10	Current tax	1,015,945	3,785,427	818,322
11	Deferred tax	(72,453)	(298,769)	38,659
12	Profit/ (loss) after tax and exceptional items	2,313,104	8,069,533	1,872,876
13	Other Comprehensive Income			
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
13.2	Fair value changes in available for sale financial assets	1,157,145	3,212,461	(527,727)
13.3	Revaluation surplus on Property, plant and equipment	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	(347,143)	(963,738)	158,318
14	Other Comprehensive Income for the year net of tax	810,002	2,248,723	(369,409)
15	Total comprehensive income for the year	3,123,106	10,318,256	1,503,467
16	EARNINGS PER SHARE- BASIC & DILUTED	7.79	26.60	6.06
17	DIVIDEND PER SHARE -DECLARED	-	12.50	-

STANDARD CHARTERED BANK KENYA LIMITED
COMPANY PROFIT AND LOSS STATEMENT
QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

II PROFIT AND LOSS ACCOUNT		31.03.2012	31.12.2012	31.03.2013
		Shs. '000'	Shs. '000'	Shs. '000'
		Un-audited	Audited	Un-audited
1	INTEREST INCOME			
1.1	Loans and advances	3,953,511	14,902,560	3,641,076
1.2	Government securities	879,371	4,372,271	1,206,983
1.3	Deposits and placements with banking institutions	49,706	253,140	34,241
1.4	Other Interest Income	16,533	170,350	22,962
1.5	Total Interest Income	4,899,121	19,698,321	4,905,262
2	INTEREST EXPENSES			
2.1	Customer deposits	851,634	3,812,581	808,834
2.2	Deposits and placements from banking institutions	389,889	1,624,349	353,107
2.3	Other Interest Expenses	11,441	45,270	10,878
2.4	Total Interest Expenses	1,252,964	5,482,200	1,172,819
3	NET INTEREST INCOME/(LOSS)	3,646,157	14,216,121	3,732,443
4	NON-OPERATING INCOME			
4.1	Fees and commissions on loans and advances	133,907	622,115	135,985
4.2	Other fees and commissions	647,296	2,687,412	734,761
4.3	Foreign Exchange trading income/ (loss)	517,346	2,570,732	735,470
4.4	Dividend Income	-	-	-
4.5	Other income	507,343	867,271	40,748
4.6	Total Non-Interest Income	1,805,892	6,747,530	1,646,964
5	TOTAL OPERATING INCOME	5,452,049	20,963,651	5,379,407
6	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	134,301	881,763	254,244
6.2	Staff costs	1,104,104	4,523,565	1,337,463
6.3	Directors emoluments	31,460	124,138	34,769
6.4	Rentals charges	85,921	409,499	109,346
6.5	Depreciation charge on property and equipment	127,589	493,354	130,978
6.6	Amortisation charges	88,191	405,218	109,051
6.7	Other operating expenses	639,451	2,607,532	679,344
6.8	Total Other Operating Expenses	2,211,017	9,445,069	2,655,195
7	Profit/ (loss) before tax and exceptional items	3,241,032	11,518,582	2,724,212
8	Exceptional items	-	-	-
9	Profit/ (loss) after exceptional items	3,241,032	11,518,582	2,724,212
10	Current tax	1,015,945	3,775,602	816,524
11	Deferred tax	(72,453)	(300,270)	38,711
12	Profit/ (loss) after tax and exceptional items	2,297,540	8,043,250	1,868,977
13	Other Comprehensive Income			
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
13.2	Fair value changes in available for sale financial assets	1,157,145	3,212,461	(527,727)
13.3	Revaluation surplus on Property, plant and equipment	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	(347,143)	(963,738)	158,318
14	Other Comprehensive Income for the year net of tax	810,002	2,248,723	(369,409)
15	Total comprehensive income for the year	3,107,542	10,291,973	1,499,568
16	EARNINGS PER SHARE- BASIC & DILUTED	7.73	26.51	6.05
17	DIVIDEND PER SHARE -DECLARED	-	12.50	-

**STANDARD CHARTERED BANK KENYA LIMITED
QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

III. OTHER DISCLOSURES	31.03.2012	31.12.2012	31.03.2013
	Shs. '000'	Shs. '000'	Shs. '000'
	Un-audited	Audited	Un-audited
1) NON-PERFORMING LOANS AND ADVANCES			
a) Gross non-performing loans and advances	1,236,083	2,180,974	2,223,662
Less			
b) Interest in suspense	371,528	488,781	538,489
c) Total Non-Performing Loans and Advances (a-b)	864,555	1,692,193	1,685,173
Less			
d) Loan loss Provisions	405,090	614,651	627,201
e) Net Non-Performing Loans and Advances (c-d)	459,465	1,077,542	1,057,972
f) Realizable Value of Securities	339,824	745,171	695,371
g) Net NPLs Exposure (e-f)	119,641	332,371	362,601
2) INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	65,615	52,748	49,834
b) Employees	2,739,295	3,204,531	3,440,546
c) Total Insider Loans, Advances and Other Facilities	2,804,910	3,257,279	3,490,380
3) OFF-BALANCE SHEET ITEMS			
a) Letters of credit, guarantees, acceptances	36,568,688	37,078,682	43,767,179
b) Forwards, swaps, and options	58,087,843	56,806,088	49,047,519
c) Other contingent Liabilities	-	-	-
d) Total Contingent Liabilities	94,656,531	93,884,770	92,814,698
4) CAPITAL STRENGTH			
a) Core Capital	15,402,417	21,623,209	22,691,123
b) Minimum Statutory Capital	700,000	1,000,000	1,000,000
c) Excess/ (Deficiency)	14,702,417	20,623,209	21,691,123
d) Supplementary Capital	2,225,594	2,305,500	2,260,082
e) Total capital (a+d)	17,628,011	23,928,709	24,951,205
f) Total risk weighted assets	117,310,348	132,651,732	142,543,776
g) Core capital/total deposit liabilities	13%	15%	16%
h) Minimum Statutory Ratio	8%	8%	8%
i) Excess/ (Deficiency) (g-h)	5%	7%	8%
j) Core capital/total risk weighted assets	13%	16%	16%
k) Minimum Statutory Ratio	8%	8%	8%
l) Excess/ (Deficiency) (j-k)	5%	8%	8%
m) Total capital/total risk weighted assets	15%	18%	18%
n) Minimum Statutory Ratio	12%	12%	12%
o) Excess/ (Deficiency) (m-n)	3%	6%	6%
5) LIQUIDITY			
a) Liquidity Ratio	35%	39%	40%
b) Minimum Statutory Ratio	20%	20%	20%
c) Excess/ (Deficiency) (a-b)	15%	19%	20%