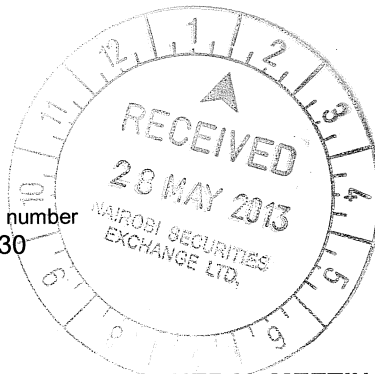


Mr. Paul Muthaura,
Chief Executive (Ag),
Capital Markets Authority
Embankment Plaza, 3rd Floor,
Longonot Road, Upper Hill,
NAIROBI

CfC Stanbic Centre,
Chiromo Road
Westlands,
Nairobi

Date
28th May 2013

Direct tel number
3638730



Dear Mr. Muthaura,

RE: RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ON 24th MAY, 2013

I write to advise that we held our Annual General Meeting at the National Museum, in the Louis Leakey Hall Nairobi, on Friday, 24th May 2013 at 11.00 a.m.

The shareholders unanimously approved all the recommendations made by the Board of Directors as follows:

1. The payment of a dividend of Kes 0.73 per share, of which an amount of Kes 0.73 per share was paid as an interim dividend to shareholders on 30th October, 2012.
2. Ms. Rose Wairimu Kimotho and Mr. Fred Ncruba Ojiambo, being directors who were due to retire by rotation at the conclusion of the meeting, and being eligible, offered themselves for re-election and were unanimously re-elected.
3. Mr. Gayling Richard May, having attained the age of 70, and who was due to retire by rotation at the conclusion of the meeting, whereby Special Notice had been received by the Company pursuant to Section 142 of the Companies Act, recommending a resolution for his re-election in accordance with Section 186(5) of the said Act, was unanimously re-elected.
4. Mr. Peter Nderitu Gethi, a Director who had been appointed to fill a casual vacancy and who was due to retire at the dissolution of the meeting, was unanimously elected.
5. The Directors' remuneration for the year ended 31st December, 2012, as provided in the Audited Financial Statements.
6. PricewaterhouseCoopers, having expressed an interest to continue in office as the Company's auditors, be retained as the Company's auditors for the year ending 31 December 2013 and the Board authorised to fix their remuneration.

Yours sincerely,


Lillian Mbindyo

COMPANY SECRETARY

cc: Mr. Peter Mwangi,
Chief Executive Officer,
Nairobi Securities Exchange,
Nation Centre, 1st Floor,
NAIROBI