



**NAIROBI STOCK EXCHANGE LTD.**

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**NSE/AW/TK/011/2009**

August 5, 2009

To: All Members

**PRESS REPORTS ON THE CROSS LISTING OF COMPANIES LISTED AT THE NAIROBI STOCK EXCHANGE AND AT THE JOHANNESBURG STOCK EXCHANGE.**

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We refer to the recent reports in the Press implying that a platform called the Africa Board had been launched in February 2009 that will provide for the cross listing of listed companies on the Nairobi Stock Exchange and the Johannesburg Stock Exchange.

The Exchange would like to clarify as follows:

1. Whereas the management of the Exchange met with some representatives of JSE, the meeting was purely an introductory meeting to familiarize the NSE with the Africa Board initiative; and
2. There are no ongoing consultations between the NSE and the JSE that will see companies cross listing on the JSE. The NSE has not endorsed the initiative.

We hope that this clarifies the issue. Kindly contact the undersigned should you require additional information.

Yours faithfully

**PETER MWANGI**  
**CHIEF EXECUTIVE**