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PRESS RELEASE

FOR IMMEDIATE RELEASE

REVIEW OF THE NSE 20 AND 25 SHARE INDEX
CONSTITUENT COUNTERS

April 3, 2018

Nairobi, April 3, 2018: In line with global best practice, the NSE has reviewed the constituent counters of its NSE 20 and 25 Share Index, with effect from April 3, 2018 following the NSE board's approval. The market index is reviewed periodically to ensure that it reflects an accurate picture of market performance.

The review of the NSE 20 share index incorporates the inclusion of Kenya Reinsurance Corporation Limited, NIC Group Plc and Nairobi Securities Exchange Plc as index constituent companies replacing CIC Insurance Group Limited, Stanbic Holdings Plc and Sasini Plc.

While the review of the NSE 25 share Index incorporates the inclusion of Nairobi Securities Exchange Plc as an index constituent company replacing HF Group Plc.

The NSE 20 Share Index is a price weight index calculated as a mean of the top 20 best performing counters. The constituent companies are selected based on a weighted market performance during the period under review based the following criteria:

- Trading activity measures i.e. market capitalization, shares traded, deals/liquidity and turnover during the period under review are weighed in the ratio of 4:3:2:1 respectively;
- A company must have at least 20% of its shares quoted at the NSE;
- Must have a minimum market capitalization of Kshs. 20 million;
- A company should ideally be a blue chip with superior profitability and dividend record.

The NSE 25 Share index is a market capitalization weighted index designed to represent the performance of Kenyan companies listed on Nairobi Securities Exchange providing investors with a comprehensive and complementary benchmark to measure the performance of the Kenyan securities market.

In order for a company to qualify for inclusion in the NSE 25 share Index, the issuer shall fulfill the following conditions:

- Shares must have their primary listing on the Nairobi Securities Exchange.
- Must have a least 20% of its shares quoted on the NSE.
- Must have been continuously quoted for a least 1 year.
- Must have a minimum market capitalization of Kes. one billion
- Should ideally be a "blue chip" superior profitability and dividend record.

Following the review, the respective Index constituent companies will be as follows;

1. NSE 20 Share Index constituents

Commercial & Services Sector

Nation Media Group
Scangroup Limited

Banking Sector

KCB Group Plc
The Cooperative Bank of Kenya Limited
Diamond Trust Bank Limited
Barclays Bank of Kenya Limited
Equity Group Holdings Plc
NIC Group Plc

Manufacturing & Allied Sector

East African Breweries Limited
British American Tobacco Kenya Limited
ARM Cement Plc
Bamburi Cement Limited

Energy & Petroleum Sector

KenolKobil Limited
Kenya Power & Lighting Limited
Kengen Limited

Insurance Sector

Britam Holdings Plc
Kenya Reinsurance Corporation Limited

Telecommunications and Technology Sector

Safaricom Plc

Investment Sector

Centum Investment Company Plc

Investment Services Sector

Nairobi Securities Exchange Plc

1. NSE 25 Share Index Constituents

Commercial & Services Sector

Nation Media Group Limited
WPP Scangroup Limited

Banking Sector

Barclays Bank of Kenya Limited
Stanbic Holdings Plc
Diamond Trust Bank Kenya Limited
Equity Group Holdings Plc
I&M Holdings Limited
KCB Group Plc
NIC Group Plc
Standard Chartered Bank Kenya Limited
The Co-operative Bank of Kenya Limited

Manufacturing & Allied Sector

East African Breweries Limited
British American Tobacco Kenya Limited
ARM Cement Plc
Bamburi Cement Limited

Energy & Petroleum Sector

KenGen Co. Limited
KenolKobil Limited
Kenya Power & Lighting Co Limited

Insurance Sector

Britam Holdings Plc
CIC Insurance Group Limited
Kenya Re Insurance Corporation Limited
Liberty Kenya Holdings Limited

Investment Sector

Centum Investment Company Plc

Investment Services Sector

Nairobi Securities Exchange Plc

Telecommunications and Technology Sector

Safaricom Plc

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Notes to the Editor

About Nairobi Securities Exchange

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the World Federation of Exchanges (WFE), an associate member of the Association of Futures Markets (AFM) and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE)

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