

PRESS RELEASE

FOR IMMEDIATE RELEASE

**NSE REPORTS A NOTABLE 72% INCREASE IN PROFITS AFTER
TAX FOR THE SIX MONTHS ENDING 30 JUNE 2018**

August 23, 2018

Nairobi, Kenya - 23 August, 2018 -The Nairobi Securities Exchange has today announced its results for the six months ending 30 June 2018 recording a strong performance in the wake of an improving macro-economic environment. The group reported a 72% increase in Profit after Tax for the six months ending 30 June 2018 to Kshs. 133.9 Million up from Kshs.77.8 Million recorded in the same period last year.

The Group's total income increased by 24% from Kshs. 283 Million to Kshs. 351 Million in the period under review. This was attributed to a 32% increase in equity turnover from Kshs 82 Billion to Kshs. 108.5 Billion for the six months ended 30 June 2018. Bonds turnover also increased by 30% from Kshs. 239 Billion for the six months to June 2017 to Kshs. 311 Billion for the same period in 2018.

Interest income and other income increased by 25% and 18% to settle at Kshs. 58.9 Million and Kshs. 20.2 Million respectively due to prudent management of funds and deposits despite the prevailing low interest rates. The Group's balance sheet recorded a 14% growth from Kshs. 2.02 Billion to Kshs. 2.3 Billion on account of improved performance in the period.

Commenting on the HY18 Group results, the Chief Executive of the NSE, Mr. Geoffrey O. Odundo noted, *"The Group's impressive performance in the first half of the year reflects the strength and sustainability of our business and effective execution of our corporate strategy. We are optimistic that the Exchange will maintain improved performance in the second half of the year on the back of steady political environment, stable interest rates and currency environment, improved weather conditions and heightened investor confidence in our market"*. He added, *"Our strategic investments in product development and innovation continue to position the NSE as a leading Exchange in the region and one of the best performing frontier markets in Africa offering our investors a variety of investment options."*

The NSE remains committed to delivering value and growing our market through broadening its product offering to offer investors comprehensive financial instruments for long-term investments. We are currently conducting a pilot phase test for the Derivatives Market and upgrading our trading system to enhance its business and technical perspectives.

Notes to the Editor

About Nairobi Securities Exchange Plc

The Nairobi Securities Exchange is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the World Federation of Exchanges (WFE), an associate member of the Association of Futures Markets (AFM) and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE).

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