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**NSE Admits Third Hostee onto the Ibuka  
Program**

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March 21, 2019

**Nairobi, March 21, 2019** - The Nairobi Securities Exchange (NSE) has today admitted Moad Capital as the third company to join Ibuka, NSE's incubation and acceleration program.

The admission comes following a rigorous evaluation and vetting process that resulted in Moad Capital becoming the third among a group of enterprises expected to join the program. Moad Capital is a niche business with a rich culture of providing independent commercial real estate advice and implementation, energy and consultancy services in the East African region.

Speaking during the admission ceremony, Mr. Geoffrey Odundo, NSE Chief Executive noted, *"This enrolment is a key milestone and underscores Moad Capital's potential for growth as companies on the program are evaluated by a team of highly qualified expert consultants and financial advisors with high levels of experience in capital markets."*

Ibuka is aimed at growing visibility whilst enhancing brand recognition and business opportunities among hostee companies. Additionally, the program will assist in inculcating improved corporatization, develop capabilities to access capital markets as well as provide a roadmap to long term corporate sustainability.

Commenting on their admission, the Chief Executive Officer of Moad Capital noted, *"The admission to the Ibuka Program is a critical achievement and will play a fundamental role in preparing our business in its next phase of growth."*

**-Ends-**

## **Notes to the Editor**

### **About Ibuka Program**

Ibuka is an incubation and acceleration program designed for aspirational companies with growth prospects. It will enable select Kenyan companies fast-track their developments by accessing financial advisors and consultants to help them structure their businesses, enhance visibility and get exposure among local and international investors.

### **About NSE**

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the Association of Futures Markets (AFM) and the World Federation of Exchanges (WFE), and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE).

## **About Moad Capital**

Moad Capital is a niche business with a rich culture of providing independent commercial real estate advice and implementation, energy and consultancy services in the East African region.

### **FOR MORE INFORMATION PLEASE CONTACT:**

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