

PRESS RELEASE

FOR IMMEDIATE RELEASE

**Nairobi Securities Exchange admits fifth
company onto the Ibuka Program**

April 3, 2019

Nairobi, April 3, 2019 - The Nairobi Securities Exchange (NSE) has today admitted Myspace Properties (Kenya) Limited onto Ibuka, NSE's incubation and acceleration program.

Established in 2008, Myspace Properties (Kenya) Limited is an outstanding private properties company serving the housing and property needs of real estate clientele. The company has grown to become one of the prime property dealers focusing in Property Development, Project Management, Real Estate and Land Agents, Buying/Selling Property and Property Management Agency and a Real Estate marketing platform.

The admission comes following a rigorous evaluation and vetting process that resulted in Myspace Properties Limited becoming the fifth enterprise joining the Ibuka program.

Speaking during the admission ceremony, Mr. Geoffrey Odundo, NSE Chief Executive noted, *"I am delighted that we have admitted the first property company onto the Ibuka Program. This program will enable Myspace Properties (Kenya) Limited enhance its growth and accelerate its expansion into a regional real estate company in Kenya enabling it take advantage of the growing property market in the region. "*

Ibuka is aimed at growing visibility whilst enhancing brand recognition and business opportunities among hostee companies. Additionally, the program will assist in inculcating improved corporatization, develop capabilities to access capital markets as well as provide a roadmap to long term corporate sustainability.

Commenting on their admission, Mr. Mwenda Thurania Chief Executive Officer, Myspace Properties (Kenya) Limited, noted, *"We are glad to be part of the Ibuka Program and are confident the program will enable propel our business to its next phase of growth."*

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Notes to the Editor

About Myspace Properties Limited

Myspace Properties Limited is an outstanding private properties company serving the housing and property needs of real estate clientele. The company has grown to become one of the prime property dealers focusing on Property Development, Project Management, Real Estate and Land Agents, Buying/Selling Property and Property Management Agency and a Real Estate marketing platform.

www.myspace.co.ke

About Ibuka Program

Ibuka is an incubation and acceleration program designed for aspirational companies with growth prospects. It will enable select Kenyan companies fast-track their developments by accessing financial advisors and consultants to help them structure their businesses, enhance visibility and get exposure among local and international investors

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the Association of Futures Markets (AFM) and the World Federation of Exchanges (WFE), and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE).

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