



For Immediate Release

Market Activity at NSE Soars to 3 Month High

Nairobi, October 17, 2019 – Market activity at the Nairobi Securities Exchange Plc (NSE) soared to a three month high on the back of increased trading volumes and renewed investor appetite.

Equity turnover improved by 449% from Kshs. 362 million on 16 October 2019 to Kshs. 1.9 billion on 17 October 2019. Likewise the NSE 20 share index was up 20 points to close at 2456.34 points from the previous trading session of 2435.74. The number of shares traded was up 400% from 11.6 million to 51 million of shares traded.

The NSE Chief Executive, Geoffrey Odundo, noted, *“The improved trading performance comes on the back of the enhancements done on the infrastructure that will support the increased uptake of our products. The NSE recently launched its Derivatives Market and a host of other products that offers investors a range of investable asset classes and positions the NSE as the leading Exchange in the region.”*

He concluded that the NSE is confident that market performance will steadily improve for the remainder of the year and urged investors to take advantage of the discounted prices. It is noteworthy that the NSE recently commissioned its upgraded Automated Trading System that will support the diversification of trading securities.

NSE Market Report

	16 October 2019	17 October 2019
NSE 20	2435.74	2456.34
Equities Turnover	361 million	1.9 billion
Market Cap.	2.2 trillion	2.24 trillion

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About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. Besides equity securities, the NSE offers a world class platform for the issuance and trading of debt securities. The NSE is a founder member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the Association of Futures Markets (AFM) and the World Federation of Exchanges (WFE), and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE).

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