



PRESS RELEASE

NEW EQUITIES TRADING SYSTEM COMMISSIONED

Nairobi, Kenya Monday 14 October 2019 – The Nairobi Securities Exchange PLC (NSE) has today commissioned a new equities trading system following approval by the Capital Markets Authority (CMA) on 8 October 2019.

The new equities trading platform is provided by LSEG Technology - part of the London Stock Exchange Group and one of the world's leading developers of high performance trading systems. The system has come along with significant changes to the structure of the current trading process. The new system allows for Short Selling and Day Trading which will revolutionize the capital markets.

The NSE Chief Executive Mr. Geoffrey Odundo stated, *“We are excited to have an upgraded Automated Trading System that offers a more robust platform, which supports diversification of trading securities. The system is more efficient, scalable and flexible, and is in line with our strategic objective of increasing availability and accessibility of our system. We expect a rise in trading activities and look forward to working together with all our stakeholders as we transition to the system.”*

The new system functionalities are in line with international standards and best practice as envisioned in the Kenyan Capital Markets Master Plan.

-ENDS-

Notes to the editor:

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the Association of Futures Markets (AFM) and the World Federation of Exchanges (WFE), and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya.

FOR MORE INFORMATION, PLEASE CONTACT:

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