



FOR IMMEDIATE RELEASE

LOCAL INVESTORS BOOST MARKET ACTIVITY

Nairobi, Monday, 16 March 2020 – Local investors at the Nairobi Securities Exchange (NSE) took up positions accounting for 49.4% of market activity. Equity turnover stood at Kshs. 1.5 billion compared to a previous Kshs. 1.2 billion. Market capitalization stabilized at Kshs. 2 Trillion.

The NSE's trading activity came to a close with the NSE 20 share Index at 2057.96.

Mr. Geoffrey Odundo, the Chief Executive of NSE commenting on today's activity noted, *"It is impressive to see local investors exude confidence in the market and take up more positions. The increased local investor participation and continued trading inflows from the international markets is evidence of the attractive valuation of stocks trading on the Exchange. The NSE will continue to ensure that the market operates efficiently during this period."*

-ENDS -

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the Association of Futures Markets and the World Federation of Exchanges, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative.

FOR MORE INFORMATION PLEASE CONTACT:

Waithera Mwai - Ileri
Senior Manager, Corporate Affairs
Nairobi Securities Exchange PLC
Tel: +254 (020) 283 1000
Email: wmwai@nse.co.ke