



FOR IMMEDIATE RELEASE

Nairobi, Kenya, August 19, 2020: In line with global best practices, the Nairobi Securities Exchange (NSE) has reviewed the constituent counters of its two benchmark indices, the NSE 20 and NSE 25 Share Index incorporating the inclusion of Stanbic Holdings PLC and Jubilee Holdings PLC in the NSE 20 and NSE 25 Share Index respectively.

The two counters replaced Kenya Airways PLC in the indices. The changes took effect on August 14, 2020. The market indices are reviewed periodically to ensure they reflect an accurate representation of market performance.

The NSE 20 Share Index is price weighted index calculated as a mean of the top 20 best performing counters. The constituent companies are selected based on a weighted market performance during the period under review based the following criteria:

- Trading activity measures i.e. market capitalization, shares traded, deals/liquidity and turnover during the period under review are weighed in the ratio of 4:3:2:1 respectively.
- A company must have at least 20% of its shares quoted at the NSE.
- Must have a minimum market capitalization of Kshs. 20 million.
- Must have been continuously quoted for a least 1 year.
- A company should ideally be a blue chip with superior profitability and dividend record.

The NSE 25 share index is a market capitalization weighted index designed to represent the performance of the top 25 Kenyan companies listed on the NSE providing investors with a comprehensive and complementary benchmark to measure the performance of the Kenyan stock market. The constituent companies are selected based on a weighted market performance during the period under review based the following criteria:

- Shares must have their primary listing on the Nairobi Securities Exchange.
- Must have a least 20% of its shares quoted on the NSE.
- Must have been continuously quoted for a least 1 year.
- Must have a minimum market capitalization of Kes.1 billion.
- Should ideally be a “blue chip” superior profitability and dividend record.

Following the review, the NSE 20 Share Index constituent companies will be as follows;

Banking Sector

1. Absa Bank Kenya Plc
2. Equity Group Holdings Plc
3. KCB Group Plc
4. Diamond Trust Bank Kenya Ltd
5. The Co-operative Bank of Kenya Ltd
6. NCBA Group Plc
7. Standard Chartered Bank Kenya Ltd
8. Stanbic Holdings PLC

Manufacturing & Allied Sector

9. East African Breweries Ltd
10. British American Tobacco Kenya Plc

Commercial & Services Sector

11. WPP Scangroup Plc
12. Nation Media Group Plc

Construction and Allied Sector

13. Bamburi Cement Ltd

Energy and Petroleum Sector

14. KenGen Co. Plc
15. Kenya Power & Lighting Co Ltd

Insurance Sector

16. Britam Holdings Plc
17. Kenya Re Insurance Corporation Ltd

Investment Sector

18. Centum Investment Co Plc

Investment Services Sector

19. Nairobi Securities Exchange Plc

Telecommunication Sector

20. Safaricom Plc

Following the review, the NSE 25 Share Index constituent companies will be as follows;

Banking Sector

1. Absa Bank Kenya Plc
2. Stanbic Holdings Plc
3. Diamond Trust Bank Kenya Ltd
4. Equity Group Holdings Plc
5. I&M Holdings Plc
6. KCB Group Plc
7. NCBA Group Plc
8. Standard Chartered Bank Kenya Ltd
9. The Co-operative Bank of Kenya Ltd

Commercial and Services Sector

10. Nation Media Group Plc
11. WPP Scangroup Plc

Construction and Allied Sector

12. Bamburi Cement Ltd

Energy and Petroleum Sector

13. KenGen Co. Plc
14. Total Kenya Ltd
15. Kenya Power & Lighting Co Ltd

Insurance Sector

16. Britam Holdings Plc
17. CIC Insurance Group Ltd
18. Kenya Re Insurance Corporation Ltd
19. Liberty Kenya Holdings Ltd
20. Jubilee Insurance

Investment Sector

21. Centum Investment Co Plc

Investment Services Sector

22. Nairobi Securities Exchange Plc

Manufacturing and Allied Sector

23. British American Tobacco Kenya Plc
24. East African Breweries Ltd

Telecommunication Sector

25. Safaricom Plc

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Notes to the Editor

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the Association of Futures Markets (AFM) and the World Federation of Exchanges (WFE), and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE).

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