



NSE joins the 30% club to promote gender equality within the Capital Markets

The Nairobi Securities Exchange (NSE) has today joined the 30% club, a global campaign to take action to increase gender diversity in boards and senior management within the workplace, cementing its commitment to enhance gender equality in corporate leadership in Kenya.

By joining the 30% club, the NSE will champion for at least 30% representation of women on boards and senior management of companies listed on the NSE and within the larger Capital Markets.

Speaking during the event, Mr. Geoffrey Odundo, Chief Executive, NSE noted, *“We are delighted to join the 30% club as we continue to spearhead gender equality and inclusion in Boards and Senior Management of listed companies. This milestone underscores our commitment to supporting companies leverage on various aspects of diversity to enhance business capabilities in a rapidly changing operating environment.”*

Commenting on the same, Ms. Zuhura Ogada, Chief Executive, New Revenue Solutions Africa, the stewards of the 30% Club East Africa noted *“We are happy about this collaboration with the NSE and commend them for joining the 30% club. The 30% Club is not a quote, it is a tipping point at which a minority voice is able to influence a conversation”*.

“This announcement is part of a broader initiative run by Business Engage NPC to create a movement for gender mainstreaming in Africa. Gender Mainstreaming is different from gender diversity and women empowerment in that one is a business issue and not a women’s issue,” she added.

As a member of the UN Global Compact and the UN Sustainable Stock Exchanges Initiatives, the NSE is keen on supporting listed companies leverage on diversity as they seek to enhance their competitive edge.

Notes to the Editor

About The Nairobi Securities Exchange

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya’s and Africa’s economic growth. NSE plays a vital role in the growth of Kenya’s economy through mobilization of domestic resources and international capital. The NSE

is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya.

About The 30% Club

The 30% Club is a global organization started in the UK as a response to the Lord Davies report on gender diversity in the corporate world. It is an international group of Chairmen, CEOs, senior executives and senior partners of private sector and state owned organisations that are publicly committed to achieving and sustaining at least 30% women on boards within a designated period (the default period is five years) because they believe it's good for the overall effectiveness of the boardroom – and therefore good for business.

Focus is also placed on the pipeline development to create sustainable change. It is first and foremost a voluntary commitment to achieving these objectives for the overall benefit of these organizations. The campaign has expanded its international footprint with presence in multiple countries/regions around the world.

FOR MORE INFORMATION PLEASE CONTACT:

Waithera Mwai - Ileri

Senior Manager, Corporate Affairs

Nairobi Securities Exchange PLC

Tel: +254 (020) 283 1000

Email: wmwai@nse.co.ke / CorporateAffairs@NSE.CO.KE