

Nairobi, March 3, 2021

NSE DERIVATIVES MARKET (NEXT) DATA NOW AVAILABLE REAL – TIME

The Nairobi Securities Exchange (NSE) is pleased to announce the introduction of real-time Derivatives Market data on the Elektron Real Time platform offered by Refinitiv. Elektron Real Time will provide investors level 1 real-time updates on the NSE’s single stock futures and index futures products. The market data integration went live on Monday, 22nd February, 2021.

Elektron Real Time is a data feed infrastructure built by Refinitiv, a leading global financial markets infrastructure and data provider. This initiative makes Refinitiv the first international data vendor to onboard the NEXT data and extends the NSE derivatives market’s regional and global reach.

Year to date (YTD) interest in NEXT has increased significantly with market turnover registering Kes 24.9 million worth of trades. This represents a gain of 183% over the same period during the year 2020. Year to date, the increase in trading activity has also led to a 106% increase in average daily turnover. To enhance uptake, the NSE, continues to engage with key stakeholders. Specifically the NSE is concentrating its efforts towards, enhancing the knowledge and training of key market participants, addressing the need to update Investment Policy Statements (IPS) that govern local institutional assets with administrators, trustees and fund managers; and onboarding of online trading members who have built a sizeable community of active retail investors.

Geoffrey Odundo, Chief Executive, NSE noted “We are proud to collaborate with Refinitiv to meet the market’s demand for real time data of the NSE’s Derivatives Market. Partnering with a global data provider will not only attract foreign investors but also improve liquidity in the nascent market by enabling investors make faster and informed decisions.”

-ENDS-

Notes to the Editor

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya’s and Africa’s economic growth. NSE plays a vital role in the growth of Kenya’s economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya

About NSE Derivatives Market (NEXT)

NEXT is the Nairobi Securities Exchange (NSE) derivatives market that facilitates the trading of futures contracts in the Kenyan market. NEXT is regulated by the Capital Markets Authority (CMA)

FOR MORE INFORMATION PLEASE CONTACT:

Waithera Mwai

Senior Manager, Corporate Affairs

Nairobi Securities Exchange PLC

Tel: +254 (020) 283 1000

Email: wmwai@nse.co.ke / CorporateAffairs@NSE.CO.KE

Nairobi Securities Exchange
55 Westlands Road, P O Box 43633
Nairobi, 00100 KENYA

www.nse.co.ke

    NSEKenya