



FOR IMMEDIATE RELEASE

NSE MARKET CAP TOPS KSHS. 2.9 TRILLION

Nairobi, Tuesday, 17 August 2021 – Market performance recorded a noteworthy gain as the NSE 25 Share Index hit a 12 month high of 4,075 points while all market indicators were positive against yesterday’s performance. Safaricom recorded an all-time high of Kshs. 44.90 gaining 3.78% during today's trading session. Equity Group Holdings and KCB Group recorded a 12 month high of Kshs. 53.50 and Ksh. 50.75 respectively while overall turnover of today’s market activities stood at Kshs. 1.6 Billion.

Mr. Geoffrey Odundo, the Chief Executive of NSE commenting on today’s activity noted, *“The soaring market activity is an indicator that the companies listed at the Exchange are growing steadily. I would like to encourage companies to look no further than the NSE for their capital raising while strengthening the company’s structure and reputation. Listing on the Exchange has a wide range of benefits including access for capital growth, enhanced visibility, credibility, liquidity, transparency and efficiency among others.”*

The NSE continues to encourage investors to take advantage of this buyers’ market.

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About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the Association of Futures Markets and the World Federation of Exchanges, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative.

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