

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

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CHANGES IN THE ISSUANCE OF GOVERNMENT SECURITIES

The Central Bank of Kenya, as fiscal agent of the Government of Kenya, has made the following changes in the issuance of Government Securities in the Primary Market. The issuance structure was revised to align domestic borrowing plan of Government and to deepen the market for Government Securities.

1. Issuance Structure

The issuance structure of Government securities have been revised as summarized below.

Security	Frequency of Issuance	Auction Day
▪ 91 - Days Treasury Bill	Weekly	Thursdays
▪ 182 - Days Treasury Bill	Bi-Weekly	Wednesdays
▪ 364 - Days Treasury Bill	Monthly	Wednesdays
▪ Treasury Bonds	Monthly	Wednesdays

2. Maximum amount for Non-Competitive Bids

The maximum allowable amount for non-competitive bids has been revised upwards to Kshs 20 million from the current amount of Kshs 10 million. This applies to both Treasury Bills and Treasury Bonds.

3. Effective Date

The changes take effect beginning January 17, 2011.

Handwritten signature of G.A. Nyoma in blue ink.

G.A. NYAOMA
DIRECTOR, FINANCIAL MARKETS DEPARTMENT
Thursday, January 13, 2011