

PUBLIC NOTICE

NAIROBI SECURITIES EXCHANGE LIMITED

(formerly the Nairobi Stock Exchange Limited) Incorporated in Kenya under the Companies Act, Registration Number CPU/2014/144920 (the "NSE")

RESULTS & ALLOTMENT ANNOUNCEMENT

The Board of Directors of the NSE is pleased to announce the results and allocation in respect of the just concluded Offer for Subscription of up to 66,000,000 new ordinary shares of par value Kshs 4.00 each in the share capital of the NSE at an offer price of Kshs 9.50 per ordinary share ("Offer Shares") as per the terms and conditions of the Prospectus dated 9 July 2014.

The Total Offer Shares Applied For is 504,189,700 making the Total Subscription 763.92% and Over-Subscription of 663.92%. The details are as follows:

Public Pool

Offer Shares	63,500,000
Expected Gross Proceeds	Kshs 603,250,000
No of Applications	17,823
No of Offer Shares Applied For	499,865,400
Subscription Rate	787.18%
Over-Subscription Rate	687.18%
Value of Shares Applied	Kshs 4,748,721,300
Allocation Formula & Rate	Applicants have been allocated the minimum number of shares applied for i.e. 500 Offer Shares in the first instance and thereafter in multiples of 100 Offer Shares on a pro rata basis, rounded down to the nearest 100 Offer Shares, until all Offer Shares have been fully exhausted. The average pro-rata allocation rate that has been used is 11.11%.

(% rates have been rounded)

Employee Pool

Offer Shares	2,500,000
Expected Gross Proceeds	Kshs 23,750,000
No of Applications	36
No of Offer Shares Applied For	4,324,300
Subscription Rate	172.97%
Over-Subscription Rate	72.97%
Value of Shares Applied For	Kshs 41,080,850
Allocation Formula & Rate	Applicants have been allocated up to 67,500 Offer Shares in the first instance and thereafter in multiples of 100 Offer Shares on a pro rata basis, rounded down to the nearest 100 Offer Shares, until all Offer Shares have been fully exhausted. The average pro-rata allocation rate that has been used is 9.29%. The Board of NSE requested approval of the Authority for the amendment of the allocation criteria applicable to the Employee Pool and approval was granted by the Authority.

(% rates have been rounded)

Key Remaining Events

Event	Time	Date
Electronic Crediting of CDS Accounts and processing of refunds (if applicable) (Refund Date)	By 5.00p.m.	September 4, 2014
Self-Listing and commencement of trading of fully paid NSE Shares on The Exchange (Self-Listing Date)	9.00a.m.	September 9, 2014

The Board of Directors of the NSE takes this opportunity to thank all investors, shareholders and employees who participated in the Offer.

Mr Eddy Njoroge
Chairman

September 2, 2014

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority does not assume responsibility for the correctness of any statements contained in this announcement.