



PRESS RELEASE

FOR IMMEDIATE RELEASE

NAIROBI SECURITIES EXCHANGE APPOINTS AN ACTING CHIEF EXECUTIVE

Nairobi October 01, 2014



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The Board of Directors of the Nairobi Securities Exchange has appointed **Mr. Andrew Wachira** as the Acting Chief Executive of the Exchange effective from **October 1, 2014**. This follows the exit of Mr. Peter Mwangi as the Chief Executive on September 30, 2014.

Mr. Wachira has over 10 years' experience at the Exchange. He has been the Head of Compliance and Legal Department, NSE since 2009. Mr. Wachira is a lawyer by profession and holds a Bachelor of Law Degree from the University of Nairobi and is an Advocate of the High Court of Kenya. He is a member of the Law Society of Kenya. The process to recruit a permanent Chief Executive is underway.

Speaking on behalf of the Board of Directors, the Chairman Mr. Eddy Njoroge noted, *"Andrew has been instrumental in the implementation of a number of key initiatives at the Exchange. His experience, leadership skills and wealth of knowledge will ensure a smooth transition for the Exchange. As we formalise the substantive recruitment of a Chief Executive, we are confident that he will execute this interim position commendably."*

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ABOUT THE NAIROBI SECURITIES EXCHANGE (NSE)

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is an affiliate member of the World Federation of Exchanges (WFE) and an associate member of the Association of Futures Markets (AFM).

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