



## 2014 ASEA PRESS RELEASE

Today, Monday, November 25, 2014 the 18<sup>th</sup> Annual African Securities Exchanges Association (ASEA) Flagship Conference was opened by His Excellency, Honourable William S. Ruto, Deputy President of the Republic of Kenya. When opening the Conference at the Leisure Lodge Resort, the Deputy President, emphasised the critical role that the capital markets have to play in Africa's economic development.

Mr. Oscar Onyema, Chief Executive Officer, The Nigerian Stock Exchange was elected the new ASEA President at the 18<sup>th</sup> Annual General Meeting, held on Sunday, November 23, 2014 at Leopard Beach Resort and Spa. While accepting his Presidency, Mr. Onyema highlighted four key areas that the new Executive Committee would focus on to build on the successes of the last Executive Committee. These are:

1. Solid corporate governance structures for the Association.
2. Sustainable development of African capital markets.
3. Regional cooperation and integration.
4. Global benchmarking.

All of which are to support the effective mobilization of capital for economic development.

The Members of the new Executive Committee are: Bourse Régionale des Valeurs Mobilières SA (BRVM), Casablanca Stock Exchange, The Egyptian Exchange, Johannesburg Stock Exchange, Lusaka Stock Exchange, Nairobi Securities Exchange, The Nigerian Stock Exchange and Zimbabwe Stock Exchange. Mr. Karim Hajji, the Chief Executive Officer of the Casablanca Stock Exchange, is the Deputy President of the Association.

## NOTES TO THE EDITOR

### MR. OSCAR ONYEMA, ASEA PRESIDENT

Mr. Oscar Onyema has previously served on the ASEA Executive Committee as the Deputy President.

He was appointed Chief Executive Officer of the Nigerian Stock Exchange and member of the National Council in April 2011. Under his stewardship, the Nigerian Stock Exchange has become a member of the World Federation of Exchanges (WFE) on October 28, 2014.

Mr. Onyema has over 20 years of experience in both the financial and information technology sectors.

He is the Chairman, West African Capital Market Integration Council; Chairman of Central Securities Clearing System (CSCS) Plc., the clearing house for the Nigerian capital market; Council member of the Chartered Institute of Stockbrokers of Nigeria (CIS), and a Global Agenda Council member of the World Economic Forum. Mr. Onyema also serves on the boards of all NSE subsidiaries, as well as FMDQ OTC PLC (FMDQ).

### ABOUT THE AFRICAN SECURITIES EXCHANGES ASSOCIATION

The African Securities Exchanges Association (ASEA) is the premier association of stock exchanges on the African continent. It brings together 23 vibrant African exchanges and this number looks set to rise as more exchanges have applied to join the Association.

Established in 1993, ASEA works with African Member Exchanges to unlock potential of the African Capital Markets by:

1. Enhancing the visibility of ASEA members at the international level with a view to attract capital inflows to African capital markets;
2. Providing an authoritative information portal on African public markets and provide aggregated statistics and information on African Exchanges;
3. Being a powerful lobbying and advocacy voice for Member Exchanges;
4. Promoting market development among Member Exchanges;

5. Promoting Capacity Building and Training for Member Exchanges;
6. Initiating Strategic Alliances on behalf of Member Exchanges.