

STATEMENT OF COMPREHENSIVE INCOME

	Year ended December 31, 2019 Audited [Kshs '000']	Year ended December 31, 2018 Audited [Kshs '000']		
Income				
Brokerage Commissions	244,890	307,125	Share capital and reserves	
Advisory Fees	-	73,820	Paid Up Ordinary Share Capital	500,000
Interest Income	89,034	91,608	Revenue Reserves	1,090,388
Dividend Income	3,430	2,100	Available For Sale Reserve	80,500
Exchange Gains/ (Losses)	(4,958)	(22,444)	Total Shareholders funds	1,670,888
Bad Debt Recovery	627	3,137		
Total Income	333,023	455,346	Non Current Liabilities	
			Lease Liabilities	16,610
Expenses				
Professional Fees	14,124	9,989	Current Liabilities	
Legal Fees	734	170	Clients Creditors	27,549
Employee Costs	126,218	117,820	Trade Payables	16,348
Interest expense on lease liability	2,423	-	Amounts Due To Related Parties	63,687
Operational and Administrative Expenses	123,135	129,854	Accrued Expenses	42,873
Depreciation Expenses	12,009	3,276	Lease Liabilities	4,100
Impaired Debts	7,984	627	Current Income Tax	11,195
Total Expenses	286,627	261,736	Total Current Liabilities	165,752
Profit Before Income Tax	46,396	193,610		
Tax Expense	14,506	57,672	TOTAL EQUITY AND LIABILITIES	1,853,250
Income For The Year	31,890	135,938		
Other Comprehensive Income	(21,350)	(36,050)	OTHER DISCLOSURES	
Total Comprehensive Income For The Year	10,540	99,888		

STATEMENT OF FINANCIAL POSITION

	At December 31, 2019 Audited [Kshs '000']	At December 31, 2018 Audited [Kshs '000']		At December 31, 2019 Audited [Kshs '000']	At December 31, 2018 Audited [Kshs '000']
Non Current Assets			1. Capital Strength		
Property & Equipment	21,393	27,762	a. Paid up Capital	500,000	500,000
Deferred Income Tax	47,610	35,406	b. Minimum Capital Required	250,000	250,000
Investments/Deposits in CDSC and NSE	30,000	30,000	(a-b) Excess/ (Deficiency)	250,000	250,000
Right Of Use Assets	18,949	-	2. Shareholders' funds		
Total Non Current Assets	117,952	93,168	a. Total Shareholders' Funds	1,670,888	1,660,348
			b. Minimum Shareholders' Funds Required	250,000	250,000
Current Assets			(a-b) Excess/ (Deficiency)	1,420,888	1,410,348
Trade Receivables	32,288	22,492	3. Liquidity		
Prepayments	17,401	18,580	a. Liquid Capital	296,191	253,974
Balances Due From Other Parties	32,552	36,445	b. Minimum Liquid Capital required	30,000	30,000
Short Term Advances To Related Parties	1,083,807	1,233,038	(the higher of Kshs 30M and 8% of liabilities)		
Investments In Equities	80,500	101,850	(a-b) Excess/ (Deficiency)	266,191	223,974
Tax Recoverable	31,883	30,892	4. Clients Funds (where applicable)		
Total Clients Cash and Bank Balances	27,549	1,543	a. Total Clients' Creditors	27,549	1,543
Office Cash and Bank balances	429,318	375,550	b. Total Clients' Cash and Bank Balances	27,549	1,543
Total Current Assets	1,735,298	1,820,390	(b-a) Excess/ (Deficiency)	-	-
TOTAL ASSETS	1,853,250	1,913,558			

The above statements of comprehensive income and statement of financial position are extracts from the Company's financial statements as audited by PricewaterhouseCoopers LLP. They were approved by the Board of Directors on 24 March 2020.

STANLEY KARIUKI
DIRECTOR

DAVID KINYUA
DIRECTOR