



ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,
P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 2246036/2242534/3316143/2242535

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2024.

A) Statement of Comprehensive Income

	31st December 2024	31st December 2023
	Kshs '000'	Kshs '000'
1.0 Income		
1.1 Brokerage Commissions	10,485	9,147
1.2 Advisory/consultancy Fees	782	3,944
1.3 Interest Income	7,144	6,655
1.4 Dividend Income	1,064	1,400
1.5 Other Income (Miscellaneous inc.)	20,169	9,285
1.6 Total Income	39,644	30,431
2.0 Expenses		
2.1 Professional fees	521	450
2.2 Legal fees	50	0
2.3 Employee costs	15,647	13,383
2.4 Directors Emoluments	0	0
2.5 Operational and Administrative expenses	6,402	9,766
2.6 Provisions for trading gains/losses	0	0
2.7 Depreciation expenses	429	489
2.8 Total Expenses	23,048	24,088
3.0 Operating Profit	16,596	6,343
4.0 Finance Costs	-	-
4.1 Unrealized profits/(loss) on investments	-1,144	-7,016
5.0 Profit/loss Before tax	15,452	-675
6.0 Tax	-2,143	-1,996
7.0 Profit /loss after tax	13,309	-2,671

B) Statement of Financial Position

1.0 Non-Current Assets		
1.1 Property Plant & Equipment	2,549	2,978
1.2 Investments in subsidiary companies	0	0
1.3 Investments or deposits in CDSC/NSE	9,580	9,105
1.4 Total Non-Current Assets	12,129	12,083
2.0 Current Assets		
2.1 Clients debtors	8,848	-
2.2 Amounts due from other stockbrokers	0	12,247
2.3 Other trade receivables	23,259	21,576
2.4 Prepayments	1,939	184
2.5 Investment in equities/Fixed income securities	44,925	46,068
2.6 Total Clients cash and bank balances	43,635	23,232
2.7 Office cash and bank balances	52,122	40,157
2.8 Other current assets (Taxation recoverable)	1,431	1,019
2.9 Total Current Assets	176,159	144,484
TOTAL ASSETS	188,289	156,568

3.0 Share Capital and Reserves

	31st December 2024	31st December 2023
	Kshs '000'	Kshs '000'
3.1 Paid Up Ordinary Share Capital	135,000	135,000
3.2 Share Premium	100	100
3.3 Revenue reserves	-74,698	-89,150
3.4 Revaluation reserves	-10,895	-9,751
3.5 Capital reserves	15,000	15,000
3.6 Total Shareholders' funds	64,507	51,198

4.0 Current Liabilities

4.1 Clients' creditors	29,746	15,212
4.2 Amounts due to stockbrokers	472	12,424
4.3 Amounts due to related parties	78,834	63,727
4.4 Trade payables	14,730	14,006
Total Current Liabilities	123,782	105,369

EQUITY AND LIABILITIES

188,289 **156,568**

C) Other Disclosures

1 Capital Strength		
a. Paid Up Capital	135,000	135,000
b. Minimum Capital Required	50,000	50,000
(a-b) Excess /Deficiency	85,000	85,000
2 Shareholders' Funds		
a. Total Shareholders' Funds	64,507	51,197
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess / Deficiency	14,507	1,197
3 Liquid Capital or Investment Banks, Stockbrokers and Dealers		
a. Liquid Capital	41,976	30,608
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	11,976	608
4 Clients Funds (Where applicable)		
a. Total Clients Creditors	29,746	15,212
b. Total Clients' Cash and bank balances	43,635	23,232
Excess / Deficiency (b-a)	13,889	8,020

MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true extract from the books of the company.

Signed

Shamaz Savani
Director

Sridhar Natarajan
Director