



Abs Bank Kenya PLC

The Board of Directors of Abs Bank Kenya PLC is pleased to announce the audited group results for the year ended 31 December 2025

	Bank		Group	
	December 2024 Shs '000 Audited	December 2025 Shs '000 Audited	December 2024 Shs '000 Audited	December 2025 Shs '000 Audited
I Statement of financial position				
A Assets				
1 Cash balances (both local and foreign)	7,900,546	8,750,815	7,900,546	8,750,815
2 Balances due from Central Bank of Kenya	16,515,605	10,567,463	16,515,605	10,567,463
3 Kenya Government and other securities held for dealing purposes	33,469,771	42,513,383	33,469,771	42,513,383
4 Financial assets at fair value through profit and loss	-	-	-	-
5 Investment securities:	-	-	-	-
a) Held to maturity:	-	-	-	-
a. Kenya Government securities	1,048,921	6,100,960	1,048,921	6,100,960
b. Other securities	-	2,119,501	-	2,119,501
b) Fair value through other comprehensive income (FVOCI)	95,359,991	107,907,531	96,068,301	109,041,957
a. Kenya Government securities	95,359,991	107,907,531	96,068,301	109,041,957
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	2,649,555	369,082	2,649,555	369,082
7 Deposits and balances due from banking institutions abroad	5,419,593	5,230,798	5,419,593	5,230,798
8 Tax recoverable	598,158	1,848,019	814,045	1,904,922
9 Loans and advances to customers(net)	309,097,555	312,166,142	309,097,555	312,166,142
10 Balances due from banking institutions in the group	7,215,882	17,703,842	7,215,882	17,703,842
11 Investment in associates	-	-	-	-
12 Investment in subsidiary companies	462,751	462,751	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	2,927,933	2,681,113	2,931,012	2,684,985
16 Prepaid operating rental leases	29,993	29,965	29,993	29,965
17 Intangible assets	1,109,126	1,352,333	1,208,829	1,394,799
18 Deferred tax	7,521,127	6,053,721	7,603,892	6,121,277
19 Retirement benefit asset	-	-	-	-
20 Other assets	14,802,274	10,879,068	14,502,758	10,946,362
21 Total assets	506,128,781	536,735,587	506,476,258	537,645,353
B Liabilities				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customers' deposits	371,874,155	378,425,085	367,114,721	372,382,837
24 Deposits and balances due to banking institutions (local)	6,781,160	13,026,540	6,781,160	13,026,540
25 Deposits and balances due to banking institutions (foreign)	263,992	223,225	263,992	223,225
26 Other money market deposits	-	-	-	-
27 Borrowed funds	3,505,293	3,045,645	3,505,293	3,045,645
28 Balances due to banking institutions in the group	22,279,389	28,574,528	22,279,389	28,574,528
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	88,000	44,000	88,000	44,000
33 Other liabilities	21,159,951	19,881,737	21,239,497	19,829,087
34 Total liabilities	425,951,940	443,220,760	421,272,052	437,125,862
C Shareholders' funds				
35 Paid up/assigned capital	2,715,768	2,715,768	2,715,768	2,715,768
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	(1,163,609)	636,438	(1,181,240)	636,059
38 Retained earnings/(accumulated losses)	69,876,946	79,698,326	74,921,942	86,702,763
39 Statutory loan loss reserve	-	-	-	-
40 Other reserves	328,855	415,953	328,855	416,559
41 Proposed dividends	8,418,881	10,048,342	8,418,881	10,048,342
42 Capital grants	-	-	-	-
43 Total shareholders' funds	80,176,841	93,514,827	85,204,206	100,519,491
44 Minority interest	-	-	-	-
45 Total liabilities and total shareholders funds	506,128,781	536,735,587	506,476,258	537,645,353
II Statement of comprehensive income				
1.0 Interest income				
1.1 Loans and advances to customers	53,374,238	42,848,617	53,374,238	42,848,617
1.2 Government securities	9,327,534	13,165,412	9,400,552	13,246,524
1.3 Deposits and placements with banking institutions	1,951,781	1,577,310	1,951,781	1,577,310
1.4 Other interest income	-	-	-	-
1.5 Total interest income	64,653,553	57,591,339	64,726,571	57,672,451
2.0 Interest expenses				
2.1 Customer deposits	18,508,137	13,012,387	17,957,806	12,391,650
2.2 Deposits and placements with banking institutions	284,857	1,778,110	284,857	1,778,110
2.3 Other interest expenses	256,134	214,422	256,134	214,422
2.4 Total interest expenses	19,049,128	15,004,919	18,498,797	14,384,182
3.0 Net interest income	45,604,425	42,586,420	46,227,774	43,288,269
4.0 Non - interest income				
4.1 Fees and commissions income on loans & advances	1,406,782	1,434,760	1,406,782	1,434,760
4.2 Other fees and commissions	4,503,928	4,823,825	6,038,584	7,413,856
4.3 Foreign exchange trading income	6,044,789	5,942,101	6,044,864	5,942,101
4.4 Dividend income	-	-	-	-
4.5 Other income	2,623,284	3,371,228	2,605,305	3,274,032
4.6 Total non-interest income	14,578,783	15,571,914	16,095,535	18,064,749
5.0 Total operating income	60,183,208	58,158,334	62,323,309	61,353,018
6.0 Operating expenses				
6.1 Loan loss provision	9,091,445	6,205,496	9,096,610	6,200,051
6.2 Staff costs	12,786,673	13,270,029	13,018,139	13,536,801
6.3 Directors emoluments	244,658	256,388	255,543	268,302
6.4 Rental charge	68,557	107,804	68,737	108,139
6.5 Depreciation on property and equipment	924,775	847,079	925,612	847,955
6.6 Amortisation charges	210,207	305,695	222,245	312,172
6.7 Other operating expenses	8,882,351	7,244,899	9,016,754	7,349,441
6.8 Total operating expenses	32,208,666	28,237,390	32,603,640	28,622,861
7.0 Profit before tax and exceptional items	27,974,542	29,920,944	29,719,669	32,730,157
8.0 Exceptional items	-	-	-	-
9.0 Profit after exceptional items	27,974,542	29,920,944	29,719,669	32,730,157
10 Current tax	(8,719,745)	(8,269,205)	(9,223,607)	(9,113,494)
11 Deferred tax	383,447	(705,751)	379,639	(711,233)
12 Profit after tax and exceptional items	19,638,244	20,945,988	20,875,701	22,905,430
13 Other comprehensive income				
13.1 Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-
13.2 Fair value changes in FVOCI financial assets	5,104,714	2,524,508	5,124,560	2,556,930
13.3 Revaluation surplus on property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	(1,531,414)	(757,352)	(1,537,368)	(767,079)
14 Other comprehensive income for the year net of tax	3,573,300	1,767,156	3,587,192	1,789,851
15 Total comprehensive income for the year	23,211,544	22,713,144	24,462,893	24,695,281
Earnings per share (Shs)	3.62	3.86	3.84	4.22
Dividends per share (Shs)	1.75	2.05	1.75	2.05

	Bank	
	December 2024 Shs '000 Audited	December 2025 Shs '000 Audited
III Other disclosures		
1) Non-performing loans and advances		
a) Gross non-performing loans and advances	42,470,812	38,910,239
b) Less: Interest in suspense	7,212,340	7,816,058
c) Total non performing loans and advances	35,258,472	31,094,181
d) Less: loan loss provisions	20,813,274	17,326,514
e) Net non performing loans(c-d)	14,445,198	13,767,667
f) Discounted value of securities	11,105,254	10,493,026
g) Net NPLs (excess)/exposure (e-f)	3,339,944	3,274,641
2) Insider loans and advances		
a) Directors, shareholders and associates	44,237	34,257
b) Employees	10,359,121	10,485,567
c) Total insider loans and advances	10,403,358	10,519,824
3) Off balance sheet items		
a) Letters of credit, guarantees, acceptances	48,309,536	72,153,939
b) Forwards, swaps and options	67,935,677	68,726,310
c) Other contingent liabilities	-	-
d) Total Contingent liabilities	116,245,213	140,880,249
4) Capital strength		
a) Core capital	72,330,858	82,414,094
b) Minimum statutory capital	1,000,000	1,000,000
c) Excess/(deficiency)	71,330,858	81,414,094
d) Supplementary capital	15,578,833	12,122,064
e) Total capital	87,909,691	93,536,158
f) Total risk weighted assets	424,834,723	450,230,748
g) Core capital/total deposit liabilities	19.9%	22.3%
h) Minimum statutory ratio	8.0%	8.0%
i) Excess/(deficiency)	11.9%	14.3%
j) Core capital/total risk weighted assets	17.0%	18.3%
k) Minimum statutory ratio	10.5%	10.5%
l) Excess/(deficiency)	6.5%	7.8%
m) Total capital/total risk weighted assets	20.7%	21.0%
n) Minimum statutory ratio	14.5%	14.5%
o) Excess/(deficiency)	6.2%	6.5%
5 Liquidity		
a) Liquidity ratio	42.5%	45.6%
b) Minimum statutory ratio	20.0%	20.0%
c) Excess/(deficiency)	22.5%	25.6%

Message from the Directors:

The Abs Bank Kenya PLC Board of Directors is pleased to present our financial performance results for the year ending December 31, 2025.

Our purpose of *Empowering Africa's tomorrow, together, one story at a time*, continued to inform our strategic direction, while disciplined execution drove material progress across priority areas. Improved profitability reflects the strength of our strategy and our continued focus on meeting the evolving needs of individuals, businesses and communities, while delivering sustainable shareholder returns.

In an operating environment that remains largely complex, our profit after tax grew by 10% year-on-year to Kshs. 22.9 billion, supporting sustainable returns on equity of 22.8%. Revenue closed the year at Kshs. 61.4 billion, a 2% decline from last year. This decline is attributed to a reduction in interest rates, although it was offset by better cost of funds management. Net interest income declined by 6%, while non-interest income grew by 12% to Kshs. 18.1 billion, supported by our payments business.

In the year, total assets grew by 6% to Kshs. 537.6 billion, underscoring the resilience of our balance sheet. Customer deposits increased to Kshs. 372.4 billion, while customer assets increased to Kshs. 312.2 billion, reflecting strong customer engagements and depth of relationships.

During this period, we continued to enhance our customer value propositions and experience. We delivered strong results across all segments in 2025. In Private and Personal Banking, we launched Absa Wealth, revamped our Prestige offering, and strengthened our Personal Banking value proposition with new branches and a significant expansion of our Agency Banking footprint to 8,060 outlets. Our digital business delivered strong revenue growth, expanded asset management to top three money market fund, and maintained the Number 1 Bancassurance position in profitability.

In Business Banking, we expanded our Shariah-compliant offerings under the La Riba brand as we marked 20 years of Islamic Banking. Additionally, we advanced SME capacity-building through strategic international partnerships, scaled our ecosystem of anchor clients, and introduced the Business Credit Card.

In Corporate Bank, we executed landmark transactions, including a KES 16 billion Medium Term Note, advisory on major corporate acquisitions, and a US\$156 million solar securitisation, underscoring our ability to structure complex, high-impact deals. We also strengthened our digital payments and transactions capabilities, gaining strong market share gain in the first year, while assets under custody surpassed Kshs. 69 billion. Our Global Markets business achieved leading position in FX revenues, with a 15% market share, supported by diversified income lines. We also led the dual listing of the Satrix MSCI World ETF on the Nairobi Securities Exchange, while delivering strong performance across risk-management products and executed major rights issue in the capital markets.

Our continued investment in customer-focused transformation and disciplined cost management delivered a 5% reduction in operating expenses to KSh 22.4 billion. Impairment charges improved significantly by 32% to KSh 6.2 billion, reflecting prudent credit-risk management and a healthier portfolio with adequate coverage ratios. These outcomes reaffirm our commitment to delivering sustainable results while ensuring inclusive growth of our customers, stakeholders and communities we serve.

Delivering Shareholder Value

The Board of Directors has approved a final dividend of KSh 1.85 per ordinary share, to be paid on or about Tuesday 19 May 2026 to shareholders on record as of 30 April 2026. In addition to the interim dividend of KSh 0.20, this brings the total dividend for the year to KSh 2.05 per share which a 17% increase from the previous year.

As we look ahead, Absa is well-positioned to sustain its growth trajectory, supported by a solid financial foundation and a clear strategic vision. We will continue to invest in customer-centric innovations and empower our colleagues through focused talent development. These efforts will enable us to remain responsive to evolving market dynamics.

The board remains committed to providing the relevant leadership and oversight to executing our strategy with precision and purpose, reinforcing Absa's position as a forward-thinking financial services provider across Consumer, SME, Business, and Corporate Banking.

Appreciation

We extend our sincere appreciation to our customers, shareholders, colleagues, and partners for their unwavering support, a key enabler of our strong performance and continued organisational success.

Publication Note

The statement of financial position, statement of comprehensive income, statement of changes in equity, cashflow statement, and the disclosures presented have been prepared from the financial records of the Bank and its subsidiaries.

These published statements and disclosures are available on the Bank's website www.absabank.co.ke, and may also be accessed at the Bank's head office at Absa Headquarters, Waiyaki Way. This statement was approved by the Board on March 4, 2026, and signed on its behalf.

Mohammed Nyaoga
Chairman

Abdi Mohammed
Managing Director

Yusuf Omari
Chief Financial Officer