



AIB-AXYS AFRICA LIMITED

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AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2024

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	31-Dec-24	31-Dec-23
	Kshs	Kshs
Income		
Brokerage Commissions	146,878,782	96,310,177
Interest Income	4,531,012	12,484,045
Dividend Income	770,413	756,960
Unrealized (loss)/profit on investments	1,517,770	(801,359)
Other Income	10,061,891	10,784,433
Total Income	163,759,868	119,534,256
Expenses		
Direct expenses	70,980,165	46,577,296
Professional fees	1,940,728	1,554,800
Legal fees	481,373	-
Employee costs	46,721,176	39,971,848
Directors Emoluments	2,179,000	2,749,385
Operational and Administrative expenses	29,301,387	22,461,554
Depreciation expenses	5,359,351	5,658,534
Amortization expenses	8,162,849	6,944,868
Total Expenses	165,126,028	125,918,285
Operating Profit/Loss	(1,366,160)	(6,384,029)
Finance cost	(2,574,889)	(1,861,093)
Profit/Loss before tax	(3,941,049)	(8,245,122)
Tax	2,319,052	(2,206,699)
Profit/Loss before tax	(1,621,997)	(10,451,821)
Other comprehensive income:		
Fair value arising from financial assets	747,870	(803,122)
Total comprehensive loss for the year	(874,127)	(11,254,943)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	31-Dec-24	31-Dec-23
	Kshs	Kshs
Non Current Assets		
Property, Plant & Equipment	282,393	4,766,343
Deferred Tax	53,422,694	50,016,289
Investments or deposits in CDSC	24,453,055	23,069,009
Investments in quoted securities	13,223,425	11,705,656
Investments in government securities	29,622,875	28,875,005
Intangible assets	25,000,000	25,715,805
Other long term asset (Right of use asset)	34,692,110	7,523,607
Total Non Current Assets	180,696,552	151,671,713
Current Assets		
Clients debtors	34,321,295	21,006,372
Other trade receivables	44,563,045	38,528,964
Prepayments	4,237,033	2,384,887

Total Clients cash and bank balances	249,347,035	132,607,958
Total Office cash and bank balances	757,225	558,953
Other current assets (tax recoverable)	9,602,306	8,521,266
Total Current Assets	342,827,939	203,608,400
TOTAL ASSETS	523,524,491	355,280,115
Share capital and reserves		
Paid Up Ordinary Share Capital	224,000,000	224,000,000
Revenue reserves	(71,994,321)	(70,372,324)
Revaluation reserves	24,999,900	24,999,900
Others (Fair value reserve)	9,491,673	8,743,803
Others (Funds awaiting allotment of shares)	9,024,900	9,024,900
Total Shareholders funds	195,522,152	196,396,279
Current Liabilities		
Clients creditors	258,451,658	125,593,154
Amounts due to stockbrokers	2,103,874	6,731,944
Trade and other payables	36,394,142	16,898,515
lease liabilities	31,052,665	9,660,223
Total Current Liabilities	328,002,339	158,883,836
TOTAL EQUITY AND LIABILITIES	523,524,491	355,280,115

OTHER DISCLOSURES

Capital Strength		
a. Paid up Capital	233,024,900	224,000,000
b. Minimum capital required	50,000,000	50,000,000
(a-b) Excess/ deficiency	183,024,900	174,000,000
Shareholders funds		
a. Total shareholders funds	195,522,152	196,396,279
b. Minimum shareholders' funds required	50,000,000	50,000,000
(a-b) Excess/deficiency	145,522,152	146,396,279
Liquidity		
a. Liquid Capital	39,722,689	36,012,962
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000,000	30,000,000
(a-b) Excess/Deficiency	9,722,689	6,012,962
Clients Funds		
a. Total clients creditors	(258,451,658)	(125,593,154)
b. Total clients' cash and bank balances	249,347,035	132,607,958
(b-a) Excess/Deficiency	(9,104,623)	7,014,804

The above results are extracts of the Company's Audited Financial Statements for year ended 31st December 2024.

Bansri Pattni **Charles Omanga**
Chief Executive **Chairman**