

EQUITY INVESTMENT BANK LIMITED AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED DECEMBER 31, 2024



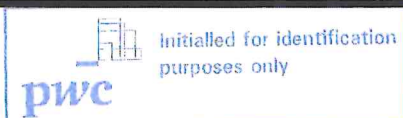
A) STATEMENT OF COMPREHENSIVE INCOME	YEAR ENDED DECEMBER 31, 2024 (KSHS '000')	YEAR ENDED DECEMBER 31, 2023 (KSHS '000')
1.0 Income		
1.1 Brokerage commissions	33,106	32,584
1.2 Interest income	75,314	60,186
1.3 Fund management fees	2,663	3,343
1.4 Realized profits on investments	202,653	235,944
1.5 Unrealized (loss)/gains on investments	1,890	(525)
1.6 Other income	3,616	25,145
1.7 Total income	319,242	356,677
2.0 Expenses		
2.1 Employee costs	(71,661)	(74,789)
2.2 Directors emoluments	(10,519)	(6,623)
2.3 Operational and administrative expenses	(95,137)	(80,514)
2.4 Depreciation expenses	(1,996)	(1,372)
2.5 Amortization expenses	(405)	(405)
2.6 Total expenses	(179,718)	(163,703)
2.7 Impairment loss	(267)	(439)
3.0 Profit before income tax	139,257	192,535
4.0 Income tax expense	(30,591)	(46,316)
5.0 Profit after tax	108,666	146,219
6.0 Other comprehensive income	2,900	(2,601)
7.0 Total comprehensive income for the year	111,566	143,618
B) STATEMENT OF FINANCIAL POSITION	AT DECEMBER 31, 2024 (KSHS '000')	AT DECEMBER 31, 2023 (KSHS '000')
1.0 Non current assets		
1.1 Property & equipment	4,373	4,801
1.2 Deferred tax asset	29,936	30,497
1.3 Investments in government securities	315,803	311,449
1.4 Intangible assets	2,715	3,120
1.5 Total non current assets	352,827	349,867
2.0 Current assets		
2.1 Other trade receivables	11,934	6,429
2.2 Prepayments	2,758	3,166
2.3 Investment in securities	14,181	12,481
2.4 Bank balances	297,670	265,499
2.5 Current income tax	66,756	23,547
2.6 Total current assets	393,299	311,122
2.7 Total assets	746,126	660,989
3.0 Share capital and reserves		
3.1 Paid up ordinary share capital	420,000	420,000
3.2 Revenue reserves	156,910	45,344
3.3 Total shareholders funds	576,910	465,344
4.0 Current liabilities		
4.1 Amounts due to related parties	108,792	135,680
4.2 Trade and other payables	46,041	43,821
4.3 Accrued expenses	14,383	16,144
4.4 Total current liabilities	169,216	195,645
4.5 TOTAL EQUITY AND LIABILITIES	746,126	660,989
OTHER DISCLOSURES	AT DECEMBER 31, 2024 (KSHS '000')	AT DECEMBER 31, 2023 (KSHS '000')
1. Capital strength		
a. Paid up capital	420,000	420,000
b. Minimum capital required	250,000	250,000
(a-b) Excess/Deficiency	170,000	170,000
2. Shareholders funds		
a. Total shareholders funds	576,910	465,344
b. Minimum shareholders' funds required	250,000	250,000
(a-b) Excess/Deficiency	326,910	215,344
3. Liquid capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid capital	419,767	356,396
b. Minimum Liquid capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	389,767	326,396

These financial statements are extracts from the books of accounts as audited by PricewaterhouseCoopers LLP. The same have received an unqualified opinion.

Signed: Vijay Gidoomal
Director, Equity Investment Bank Limited

Signed: Dr. James Mwangi, CBS
Director, Equity Investment Bank Limited

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**EQUITY INVESTMENT BANK LIMITED UNIT TRUST FUNDS AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**



STATEMENT OF COMPREHENSIVE INCOME	MONEY MARKET FUND		BALANCED FUND	
	AUDITED YEAR ENDED DEC 31, 2024	AUDITED YEAR ENDED DEC 31, 2023	AUDITED YEAR ENDED DEC 31, 2024	AUDITED YEAR ENDED DEC 31, 2023
	(KSHS '000')	(KSHS '000')	(KSHS '000')	(KSHS '000')
INCOME				
Investment income	18,820	18,665	2,118	1,046
Total income	18,820	18,665	2,118	1,046
EXPENSES				
Operating expenses	(4,076)	(5,430)	(651)	(761)
Total expenses	(4,076)	(5,430)	(651)	(761)
Profit before income tax	14,744	13,235	1,467	285
Income tax expense				
Profit for the year	14,744	13,235	1,467	285
Other comprehensive income			626	(567)
Total comprehensive income for the year	14,744	13,235	2,093	(282)
STATEMENT OF FINANCIAL POSITION				
ASSETS				
Investment in government securities	97,927	-	13,219	4,268
Deposits with financial institutions	6,030	127,966	2,249	3,647
Cash and bank balances	134	1,531	10	6,149
Total assets	104,091	129,497	15,478	14,064
LIABILITIES				
Accruals and other payables	1,946	2,338	1,361	1,980
Due to related party	254	293	35	26
Total liabilities	2,200	2,631	1,396	2,006
Net assets available for benefits	101,891	126,866	14,082	12,058

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