

MATERIAL INFORMATION ANNOUNCEMENT

BAMBURI CEMENT PLC

(Incorporated in Kenya under the Companies Act, 2015)
Company Number C.17/52

The Capital Markets Act

(Chapter 485A of the Laws of Kenya)

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

Sale of 1,335,600 ordinary shares in Hima Cement Limited (Uganda) (representing 70% of the total issued shares in Hima Cement Limited) owned by Himcem Holdings Limited (a subsidiary of Bamburi Cement Plc)

Further to the announcement on 14 November 2023 regarding the sale of shares in Hima Cement Limited to Sarrai Group Limited and Rwimi Holdings Limited (the **Transaction**) and the publication of the results of the virtual general meeting of the shareholders of Bamburi Cement Plc (**Bamburi**) held on 14 December 2023, wherein Bamburi's shareholders approved the Transaction, Bamburi is pleased to announce that all the conditions precedent to the Transaction have been satisfied and that the Transaction successfully completed on 5 March 2023.

Following the completion of the Transaction, Bamburi has fully divested its proprietary interest in Hima Cement Limited and Hima Cement Limited will no longer be reported as a subsidiary of Bamburi. This development constitutes material information and shareholders and investors of Bamburi are urged to exercise caution when trading in Bamburi's shares due to this significant change.

The Board of Bamburi takes this opportunity to extend its gratitude to all of Bamburi's shareholders as well as the regulators, including the Capital Markets Authority, for their support to bring the Transaction to completion.

By order of the Board

Bamburi Cement Plc
Date: 6 March 2024

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.