

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2024	2023
	Kshs	Kshs
<b>Income</b>		
Brokerage commissions	96,844,132	85,938,216
Advisory and consultancy fees	68,182,763	57,766,060
Interest income - current	14,656,550	2,191,820
Dividend income	13,276,154	14,034,559
Unrealized gain/(loss) from dealing in shares	25,242,420	(29,295,881)
Rental income	24,402,000	30,285,000
<b>Total income</b>	<b>242,604,019</b>	<b>160,919,774</b>
<b>Expenses</b>		
Direct expenses	34,457,298	23,123,743
Professional fees	12,658,888	10,349,436
Legal fees	1,390,832	536,523
Employees' cost	56,932,672	63,425,123
Rent	20,577,791	22,005,172
Directors' emoluments	11,292,307	11,237,363
<i>Total operating and administrative expense</i>	<i>61,643,388</i>	<i>63,591,649</i>
Depreciation and amortization	3,640,680	3,869,105
<i>Total expenses</i>	<i>202,593,856</i>	<i>198,138,114</i>
<i>Operating profit/(loss)</i>	<i>40,010,163</i>	<i>(37,218,340)</i>
Finance cost	23,425,911	26,903,577
Profit before tax	16,584,252	(64,121,917)
Tax expense/(credit)	(14,757,634)	78,537,809
Profit/(loss) after tax	1,826,618	14,415,892

### Other comprehensive income

Exchange difference on translation of foreign operations	(4,127,611)	2,086,171
Other comprehensive income	-	27,000,000
<b>Total comprehensive income for the year</b>	<b>(2,300,993)</b>	<b>29,086,171</b>

### Profit/(loss) attributed to:

Equity holders	(2,215,920)	13,867,985
Non-controlling interest	(85,073)	547,907
	<b>(2,300,993)</b>	<b>14,415,892</b>

### Total comprehensive income (loss) attributed to:

Equity holders	(2,215,920)	42,954,156
Non-controlling interest	(85,073)	547,907
	<b>(2,300,993)</b>	<b>43,502,063</b>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2024	2023
	Kshs	Kshs
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,644,892	32,224,935
Deferred tax	153,059,564	162,641,725
Investment property	1,224,826,183	1,220,340,354
CDSC guarantee fund	27,563,594	26,941,786
Right of Use Asset	6,727,728	-
<b>Total non-current assets</b>	<b>1,440,821,961</b>	<b>1,442,148,800</b>
<b>Current assets</b>		
Cash and cash equivalents	239,793,324	188,471,348
CDSC settlement- Funds in transit	9,934,312	-
Client account receivables	70,444,976	107,721,039

Held for trading investments	443,707,787	361,327,382
Prepayments and other receivables	14,262,468	10,533,042
Secured related party balances	6,584,240	11,316,740
Amount due from related parties	2,715,850	2,583,344
Current tax recoverable	27,644,206	28,134,988
	<b>815,087,163</b>	<b>710,087,883</b>
	<b>2,255,909,124</b>	<b>2,152,236,683</b>

### Total assets

### Liabilities

#### Current liabilities

Client account payables	359,965,909	339,725,972
Amount due to related parties	80,612,531	80,612,230
Other payables and accruals	16,946,089	11,875,433
Bond Control Account	82,306,937	-
CDSC settlement- Funds in transit	-	3,638,994
Lease Liabilities	5,346,750	-
<b>Total liabilities</b>	<b>546,650,216</b>	<b>435,852,939</b>

### Equity and liabilities

#### Equity

Share capital	1,000,000,000	1,000,000,000
Retained income	717,563,360	720,475,512
Reserves	(11,985,103)	(7,857,492)
<b>Total equity attributable to equity holders</b>	<b>1,705,578,257</b>	<b>1,712,618,020</b>
Non-controlling interests	3,680,651	3,765,724
<b>Total equity</b>	<b>1,709,258,908</b>	<b>1,716,383,744</b>
<b>Total equity and liabilities</b>	<b>2,255,909,124</b>	<b>2,152,236,683</b>

## OTHER DISCLOSURES

	2024	2023
	Kshs	Kshs
<b>1. Capital strength</b>		
(a) Paid up capital	1,000,000,000	1,000,000,000
(b) Minimum capital requirement	250,000,000	250,000,000
(a-b) Excess/(deficiency)	750,000,000	750,000,000
<b>2. Shareholders' funds</b>		
(a) Total shareholders' funds	1,709,258,908	1,716,383,744
(b) Minimum shareholders' funds requirement	250,000,000	250,000,000
(a-b) Excess/(deficiency)	1,459,258,908	1,466,383,744
<b>3. Liquidity</b>		
(a) Liquid capital	54,675,175	76,426,724
(b) Minimum working capital	43,732,017	34,868,235
(a-b) Excess/(deficiency)	10,943,158	41,558,489
<b>4. Clients' funds</b>		
(a) Total clients' cash and cash equivalents	249,727,636	184,832,354
(b) Total clients' payables	359,965,909	339,725,972
(a-b) Excess/(deficiency)	(110,238,273)	(154,893,618)

The above statement of profit or loss and other comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the Group as audited by GMR Accountants LLP and received an unqualified audit opinion. The financial statements were approved by the Board of Directors on 26th March 2025