EFG Hermes
An EFG Holding Company

EFG HERMES KENYA LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

STATEMENT OF COMPREHENSIVE INCOME

	Period ended 30-Jun-2025 Kshs	Period ended 30-Jun-2024 Kshs
Income		
Brokerage Commission	124,738,232	114,545,593
Interest Income	106,482	8,491,118
Dividend Income	5,134	325
Realized profit/(loss) on investments	-	39,076,664
Unrealized profits/(loss) on investment	-	-
Gains(loss) on disposal of assets	35,000	190,519
Other Income (commission from other brokers)	1,261,930	1,003,366
Other Income	24,460	21,148,215
Total Income	**126,171,238**	**184,455,800**
Expenses		
Direct Expenses	9,860,068	18,536,595
Professional Fees	3,502,022	4,574,500
Legal Fees	-	-
Employee Costs	34,876,323	64,300,565
Directors' Emoluments	227,850	131,750
Operational & Administrative Expenses	14,716,241	26,337,004
Provisions for trading gains/losses	-	-
Depreciation Expenses	1,363,650	1,132,725
Interest Expense	2,362,655	2,808,948
Amortization Expenses	4,738,037	4,570,151
Other Expenses (rebates)	21,716,456	31,913,383
Total Expenses	**93,363,302**	**154,305,621**
Operating Profit	**32,807,936**	**30,150,179**
Finance Costs	(53,033)	(34,088,890)
Profit/loss before Tax	32,754,903	(3,938,711)
Tax	9,826,471	(1,140,847)
Profit/Loss after Tax	**22,928,432**	**(2,797,864)**

OTHER DISCLOSURES:

1. Capital Strength		
a. Paid up capital	222,000,000	222,000,000
b. Minimum capital required	50,000,000	50,000,000
(a-b) Excess (Deficiency)	**172,000,000**	**172,000,000**
2. Shareholders' Funds		
a. Total shareholders' funds	225,598,095	202,669,600
b. Minimum shareholders' funds required	50,000,000	50,000,000
(a-b) Excess (Deficiency)	**175,598,095**	**152,669,600**
3. Liquid Capital		
a. Liquid Capital	85,181,171	52,210,700
b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000,000	30,000,000
(a-b) Excess (Deficiency)	**55,181,171**	**22,210,700**
4. Client Funds		
a. Total Client Creditors	4,615,484	9,910,515
b. Total Clients' Cash & bank balances	9,824,782	13,273,109
(b-a) Excess (Deficiency)	**5,209,298**	**3,362,594**

STATEMENT OF FINANCIAL POSITION

	Period ended 30-Jun-2025 Kshs	Period ended 31-Dec-2024 Kshs
Non Current Assets		
Property, Plant and Equipment	4,478,841	6,112,091
Motor Vehicles	-	-
Deferred Tax Asset	32,085,327	41,911,793
Intangible Assets	4,654,968	5,602,714
Other Financial Assets	32,314,137	32,207,702
Other long term Assets (Right-of-use asset)	24,058,063	27,578,755
Total Non Current Assets	**97,591,336**	**113,413,055**
Current Assets		
Client Debtors	-	-
Amounts due from other Stockbrokers	-	798,001
Other Trade Receivables	12,160,162	12,599,689
Prepayments	7,278,013	8,287,278
Investments	1,079	1,038
Unsecured advances to directors, shareholders & employees	821,204	711,502
Total Client's Cash & Bank Balances	9,824,782	13,273,109
Office Cash & Bank Balances	103,635,481	75,879,724
Tax receiveables	46,140,720	45,813,855
Other Current Assets (Balances due from custodians)	29,463,549	14,704,958
Total Current Assets	**209,324,990**	**172,069,154**
TOTAL ASSETS	**306,916,326**	**285,482,209**
Share Capital and Reserves		
Paid Up Ordinary Share Capital	67,200,000	67,200,000
Preference share capital	-	-
Share Premium	154,800,000	154,800,000
Revenue Reserves	3,598,095	(19,330,400)
Other Reserves	-	-
Total Shareholders Funds	**225,598,095**	**202,669,600**
Non Current Liabilities		
Other non-current liabilities (Lease liability)	23,574,918	27,184,292
Total non- current liabilities	**23,574,918**	**27,184,292**
Current Liabilities		
Client Creditors	3,153,222	9,910,515
Amounts due to Stock Brokers	1,462,262	-
Amounts due to Related Parties	10,158,861	3,279,728
Trade Payables	279,504	261,262
Accrued Expenses	24,330,237	24,891,943
Lease Obligations	6,759,307	6,037,844
Tax Payable	(83)	3,182,496
Other Current Liabilities (Expected Credit Loss [ECL] for cash & cash equivalents)	576,595	576,595
Other Current Liabilities (Market Levies)	11,023,408	7,487,934
Total Current Liabilities	**57,743,313**	**55,628,317**
TOTAL EQUITY AND LIABILITIES	**306,916,326**	**285,482,209**

The financial statements are extracts from the books of the institution for the period ended 30 June 2025

Signed: Mr. Mohamed K. AbdelKhabir — **Director**

Signed: Mr. Ebeid Mohamed — **Director**

Directors' Message

The financial statements are extracts from the books of the institution for the period ended 30 June 2025.