

East African Debt Capital Markets Masterclass →



KES 74,200
tax exclusive

Date: 28th to 30th August 2024

Venue: Lake Naivasha resort, Naivasha

For more information contact :

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Overview

This training is highly specialized and customized as it is intense, informative, holistic, deep, thought-provoking, impactful and practical. It provides understanding of the debt capital markets evolution and the vast opportunities to develop for you and your organization to benefit. The learning can quickly be applied in the workplace.

Course Highlights

The training starts with insights that look into key aspects of International, African, East African trends and brings you up to date with developments. Next is product feature possibilities and frameworks that seeks to stimulate personal growth and workplace growth. Then it gets technical and more intense as review of data, documentation and tools is carefully delved into. Many specific business opportunities are explored as the market demand is crying out for accelerated development, more sophistication, more primary issues and more secondary trading. The dynamics of secondary trading is increasingly important and this becomes evident for both sovereign and corporate debt on the different trading platforms available.



Session 1	Capital Markets Development
✓	Global Free-Float Stock-Market Capitalization by Country
✓	Debt Capital Markets
✓	MSCI Global Markets Classification Framework
✓	MSCI Bond Indexes
✓	FTSE Russell Frontier Emerging Government Bond Markets Index
✓	Aberdeen Standard SICAV I - Frontier Markets Bond Fund
✓	USA Corporate Bond Yields
✓	AFDB African Bond Index & ASEA
✓	East African Bond Market
✓	FTSE NSE Kenyan Shilling Government Bond Index & Kenya Bonds

Session 2	Bond Issue Considerations
✓	Bond Types
✓	Bond Features
✓	Credit Ratings
✓	Reference Yield Curves

✓	Investment Grade vs Non-Investment Grade
✓	Risks
✓	Forensic Audit
✓	Debt Service Cover Ratio Policy
✓	EBITDA & Sustainability
✓	Malfeasance
✓	Individual Ethos & Diversity

Session 3	Bonds Framework: GOK; County; CMA; NSE Group; CDSC; CBK; EA
✓	FISMS – NSE Group
✓	Unquoted Securities Platform (USP) – NSE Group
✓	East African

Session 4	Sharing Insights & Experiences
✓	KenGen Public Infra Bond Offer USD 250 million
✓	Bonds Case Studies (Successes & Failures)
✓	Hidden & Obvious Risks
✓	Learnings

Session 5 Bond Investment Policy Development Strategy

Session 6 Business Opportunities & New Products

- ✓ Market Maker / Liquidity Facilitator
- ✓ On-Balance Sheet Bonds vs Off-Balance Sheet Bonds
- ✓ IFRS
- ✓ Special Purpose Vehicles using LLPs
- ✓ Ring Fence
- ✓ Partial Credit Guarantee
- ✓ Mini-Bonds by Mini-Corporates
- ✓ Zero Coupon Bond
- ✓ Securitization
- ✓ Alternate Currency Bonds
- ✓ Fixed and Floating Rate
- ✓ Book Runner
- ✓ Underwriting
- ✓ CIS/Pooled Funds
- ✓ Ibuka Program
- ✓ Authorised Securities Dealer
- ✓ Trading Framework
- ✓ Collaboration

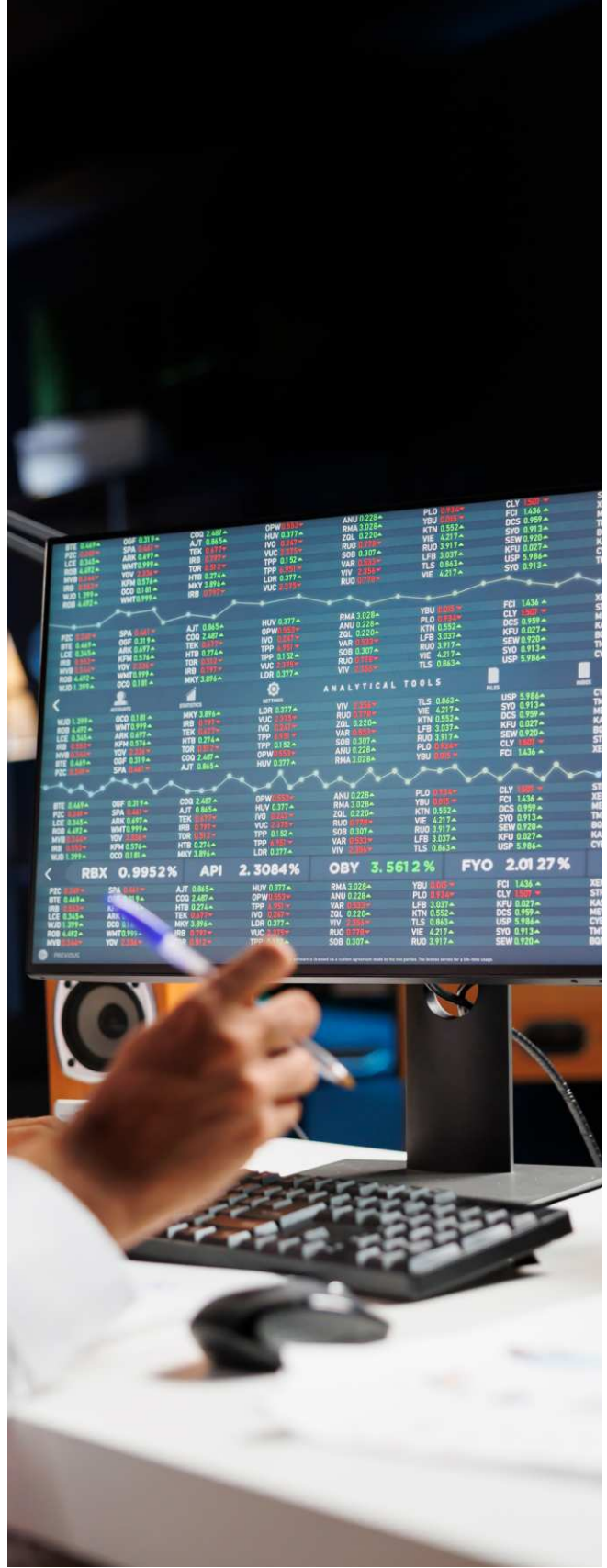
Session 7 Secondary Trading: Insights

- ✓ FISMS – NSE & Platform Operations
- ✓ USP & Platform Operations

Session 8 NSE Debt Products

- ✓ Debt products on the NSE – Corporate and Green bonds
- ✓ Debt/Equity ratios and when to raise debt
- ✓ Value proposition for debt for Kenyan SMEs

Session 9 General Discussion



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