

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2022



STATEMENT OF FINANCIAL POSITION AT	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)
<b>A. ASSETS</b>									
1. Cash [both local & foreign]	12,144,613	13,433,637	13,880,097	8,862,544	11,102,776	18,113,690	41,256,194	62,747,113	53,315,066
2. Balances due from Central Bank of Kenya	16,237,082	13,723,722	18,765,633	-	-	-	16,237,082	13,723,722	18,765,633
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-	-
<b>5. Investment securities:</b>	<b>234,854,002</b>	<b>339,082,615</b>	<b>336,795,694</b>	-	-	-	<b>258,948,036</b>	<b>394,101,448</b>	<b>389,413,699</b>
<b>a) Amortised cost:</b>	<b>13,099,792</b>	<b>12,605,835</b>	<b>12,528,547</b>	-	-	-	<b>15,534,961</b>	<b>13,707,113</b>	<b>13,269,175</b>
a. Kenya Government securities	13,099,792	12,605,835	12,528,547	-	-	-	13,099,792	12,605,835	12,528,547
b. Other securities	-	-	-	-	-	-	2,435,169	1,101,278	740,628
<b>b) Fair value through other comprehensive income (FVOCI):</b>	<b>221,754,210</b>	<b>326,476,780</b>	<b>324,267,147</b>	-	-	-	<b>243,413,075</b>	<b>380,394,335</b>	<b>376,144,524</b>
a. Kenya Government securities	169,836,898	215,880,077	221,405,320	-	-	-	169,856,144	215,880,077	221,405,320
b. Other securities	51,917,312	110,596,703	102,861,827	-	-	-	73,556,931	164,514,258	154,739,204
6. Deposits and balances due from local banking institutions	2,000,000	10,579,240	3,648,000	-	-	-	59,709,402	71,016,771	52,725,197
7. Deposits and balances due from banking institutions abroad	89,209,007	71,642,727	13,742,979	-	-	-	123,787,942	95,293,948	41,571,266
8. Tax recoverable	-	239,076	-	54,326	-	-	249,227	562,166	199,571
9. Loans and advances to customers (net)	322,515,520	381,742,909	402,570,103	-	-	-	487,736,312	587,775,071	623,560,928
10. Balances due from group companies	452,153	607,160	557,905	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	80,451,544	81,234,820	81,234,820	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	5,465,510	5,580,558	5,826,659
15. Property and equipment	5,433,424	4,446,229	4,606,634	11,521	10,473	10,023	15,905,974	15,199,979	16,032,256
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-
17. Intangible assets	6,664,649	8,533,952	9,804,028	-	-	-	9,543,466	10,738,263	12,011,817
18. Deferred tax asset	11,229,896	12,878,475	17,164,712	90,055	113,318	119,411	13,108,082	14,939,828	20,278,858
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-
20. Other assets	17,236,287	20,505,150	20,420,977	550,967	7,308,054	298,286	34,494,752	33,234,957	35,757,148
<b>21. TOTAL ASSETS</b>	<b>717,976,633</b>	<b>877,414,892</b>	<b>841,956,762</b>	<b>90,020,957</b>	<b>99,769,441</b>	<b>99,776,230</b>	<b>1,066,441,979</b>	<b>1,304,913,824</b>	<b>1,269,458,098</b>
<b>B. LIABILITIES</b>									
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-
23. Customer deposits	431,449,035	469,671,798	478,962,604	-	-	-	789,943,370	958,977,000	900,923,634
24. Deposits and balances due to local banking institutions	613,234	-	-	-	-	-	613,234	-	-
25. Deposits and balances due to foreign banking institutions	121,590,296	178,781,156	126,784,492	-	-	-	1,103,740	4,427,745	22,920,227
26. Other money market deposits	600,000	3,751,309	22,328,050	-	-	-	-	-	-
27. Borrowed funds	63,412,842	95,333,081	94,029,386	11,089,759	11,461,062	11,500,000	88,449,389	123,912,325	124,131,221
28. Balances due to group companies	14,245	12,397	1,632	-	-	-	-	-	-
29. Tax payable	2,816,549	-	1,933,351	-	62,504	4,903	4,235,604	925,351	3,754,758
30. Dividends payable	-	7,000,000	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	1,340,669	970,766	908,401
32. Retirement benefit liability	-	-	-	-	-	-	2,407,093	1,268,608	1,289,349
33. Other liabilities	11,071,351	16,465,530	14,438,056	520,598	1,346,771	1,386,441	37,911,240	38,240,659	41,323,756
<b>34. TOTAL LIABILITIES</b>	<b>631,567,552</b>	<b>771,015,271</b>	<b>738,477,571</b>	<b>11,610,357</b>	<b>12,870,337</b>	<b>12,891,344</b>	<b>926,004,339</b>	<b>1,128,722,454</b>	<b>1,095,251,346</b>
<b>C. SHAREHOLDERS' FUNDS</b>									
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	(2,272,995)	(322,075)	(11,706,641)	-	-	-	(11,305,803)	(6,316,207)	(19,239,781)
38. Retained earnings / accumulated losses	48,717,944	66,757,564	75,221,700	61,198,499	58,365,979	58,351,761	127,395,841	146,780,570	157,822,336
39. Statutory loan loss reserve	-	-	-	-	-	-	576,960	171,039	91,910
40. Other reserves	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	11,321,024	11,321,024	-	11,321,024	11,321,024
42. Non-controlling interests	-	-	-	-	-	-	6,558,541	7,022,843	6,999,162
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>86,409,081</b>	<b>106,399,621</b>	<b>103,479,191</b>	<b>78,410,600</b>	<b>86,899,104</b>	<b>86,884,886</b>	<b>140,437,640</b>	<b>176,191,370</b>	<b>174,206,752</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>717,976,633</b>	<b>877,414,892</b>	<b>841,956,762</b>	<b>90,020,957</b>	<b>99,769,441</b>	<b>99,776,230</b>	<b>1,066,441,979</b>	<b>1,304,913,824</b>	<b>1,269,458,098</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>									
<b>1. INTEREST INCOME</b>									
1.1 Loans and advances	8,850,330	40,042,329	10,454,158	-	-	-	14,164,207	63,816,320	17,118,685
1.2 Government securities	5,225,834	26,027,769	8,045,871	-	-	-	5,876,752	29,453,698	9,325,931
1.3 Deposits and placements with banking institutions	82,650	450,346	108,677	38,847	603,150	201,677	271,985	868,056	163,443
1.4 Other interest income	12,735	133,216	12,817	-	-	-	28,418	206,956	65,736
<b>1.5 Total interest income</b>	<b>14,171,549</b>	<b>66,653,660</b>	<b>18,621,523</b>	<b>38,847</b>	<b>603,150</b>	<b>201,677</b>	<b>20,341,362</b>	<b>94,345,030</b>	<b>26,673,795</b>
<b>2. INTEREST EXPENSES</b>									
2.1 Customer deposits	2,678,481	13,367,359	3,723,471	-	-	-	4,163,045	17,877,502	4,961,672
2.2 Deposits and placements from banking institutions	22,267	142,019	110,451	-	-	-	308,608	1,547,215	598,748
2.3 Other interest expense	770,624	3,721,930	1,362,963	142,775	570,062	144,508	1,051,364	6,109,339	1,761,712
<b>2.4 Total interest expenses</b>	<b>3,471,372</b>	<b>17,231,308</b>	<b>5,196,885</b>	<b>142,775</b>	<b>570,062</b>	<b>144,508</b>	<b>5,523,017</b>	<b>25,534,056</b>	<b>7,322,132</b>
<b>3. NET INTEREST INCOME</b>	<b>10,700,177</b>	<b>49,422,352</b>	<b>13,424,638</b>	<b>(103,928)</b>	<b>33,088</b>	<b>57,169</b>	<b>14,818,345</b>	<b>68,810,974</b>	<b>19,351,663</b>
<b>4. NON-INTEREST INCOME</b>									
4.1 Fees and commissions income on loans & advances	1,452,169	6,766,149	1,706,776	-	-	-	1,656,485	7,743,510	1,948,862
4.2 Other fees and commissions income	2,091,237	8,959,322	2,467,534	-	-	-	4,910,995	21,601,439	6,043,724
4.3 Foreign exchange trading income	807,407	3,810,531	972,079	-	-	-	2,000,715	8,186,655	2,047,295
4.4 Dividend income	-	-	-	-	8,703,347	-	-	-	-
4.5 Other income	1,481,654	3,337,767	451,848	(2,085)	(97,023)	(34,864)	2,294,952	7,043,811	1,874,025
<b>4.6 Total non-interest income</b>	<b>5,832,467</b>	<b>22,873,769</b>	<b>5,598,237</b>	<b>(2,085)</b>	<b>8,606,324</b>	<b>(34,864)</b>	<b>10,863,147</b>	<b>44,575,415</b>	<b>11,913,906</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>16,532,644</b>	<b>72,296,121</b>	<b>19,022,875</b>	<b>(106,013)</b>	<b>8,639,412</b>	<b>22,305</b>	<b>25,681,492</b>	<b>113,386,389</b>	<b>31,265,569</b>
<b>6. OPERATING EXPENSES</b>									
6.1 Loan loss provision	888,328	2,359,783	963,547	-	(1,168)	-	1,268,178	5,844,707	1,805,839
6.2 Staff costs	2,065,730	11,096,447	2,682,041	2,085	10,204	3,471	4,026,054	19,108,213	4,982,551
6.3 Directors' emoluments	7,257	38,187	3,068	8,982	35,515	8,066	52,949	181,817	30,476
6.4 Rental charges	47,669	285,475	40,232	-	1,174	1,084	148,925	460,985	84,929
6.5 Depreciation on property and equipment	674,469	2,684,601	585,178	437	1,779	450	1,322,394	5,240,378	1,206,201
6.6 Ammortisation charges	253,763	971,519	238,652	-	-	-	483,670	1,987,182	501,248
6.7 Other operating expenses	3,312,674	13,817,798	3,769,488	70,268	153,261	29,546	6,674,168	28,682,087	7,370,479
<b>6.8 Total operating expenses</b>	<b>7,249,890</b>	<b>31,253,810</b>	<b>8,282,206</b>	<b>81,772</b>	<b>200,765</b>	<b>42,617</b>	<b>13,976,338</b>	<b>61,505,369</b>	<b>15,981,723</b>
<b>7.0 Profit / (loss) before tax and exceptional items</b>	<b>9,282,754</b>	<b>41,042,311</b>	<b>10,740,669</b>	<b>(187,785)</b>	<b>8,438,647</b>	<b>(20,312)</b>	<b>11,705,154</b>	<b>51,881,020</b>	<b>15,283,846</b>

# EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2022



	EQUITY BANK (KENYA) LIMITED			EQUITY GROUP HOLDINGS PLC					
	BANK			COMPANY			GROUP		
STATEMENT OF COMPREHENSIVE INCOME (continued)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	31st Dec 2021 Shs. '000' (Audited)	31st Mar 2022 Shs. '000' (Un-Audited)
8.0 Exceptional items	-	-	-	-	-	-	-	-	-
<b>9.0 Profit / (loss) after exceptional items</b>	<b>9,282,754</b>	<b>41,042,311</b>	<b>10,740,669</b>	<b>(187,785)</b>	<b>8,438,647</b>	<b>(20,312)</b>	<b>11,705,154</b>	<b>51,881,020</b>	<b>15,283,846</b>
10. Current tax	(2,098,612)	(8,117,434)	(2,180,136)	-	(161,189)	-	(2,945,108)	(11,425,908)	(3,441,366)
11. Deferred tax	(38,941)	(740,056)	(96,396)	-	23,263	6,094	(35,995)	(9,383,498)	20,459
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>7,145,201</b>	<b>32,184,821</b>	<b>8,464,137</b>	<b>(187,785)</b>	<b>8,300,721</b>	<b>(14,218)</b>	<b>8,724,051</b>	<b>40,071,614</b>	<b>11,862,939</b>
12.1 Minority Interest	-	-	-	-	-	-	(94,108)	(897,185)	(319,201)
<b>13. Profit / (loss) after tax and exceptional items and non-controlling interest</b>	<b>7,145,201</b>	<b>32,184,821</b>	<b>8,464,137</b>	<b>(187,785)</b>	<b>8,300,721</b>	<b>(14,218)</b>	<b>8,629,943</b>	<b>39,174,429</b>	<b>11,543,738</b>
<b>14. Other comprehensive income</b>									
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	534,645	4,173,515	34,459
14.2 Fair value changes in FVOCI financial assets	(7,433,540)	(5,482,620)	(11,384,566)	-	-	-	(7,461,856)	(7,098,035)	(13,300,915)
14.3 Remeasurement of defined benefit obligation	-	-	-	-	-	-	-	786,750	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-
<b>15. Other comprehensive income for the year, net of tax</b>	<b>(7,433,540)</b>	<b>(5,482,620)</b>	<b>(11,384,566)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,927,211)</b>	<b>(2,137,770)</b>	<b>(13,266,456)</b>
<b>16. Total comprehensive income for the year</b>	<b>(288,339)</b>	<b>26,702,201</b>	<b>(2,920,429)</b>	<b>(187,785)</b>	<b>8,300,721</b>	<b>(14,218)</b>	<b>1,796,840</b>	<b>37,933,844</b>	<b>(1,403,517)</b>
Earnings per share - basic & diluted	238.17	1,072.83	282.14	(0.05)	2.20	(0.00)	2.29	10.38	3.06
Dividend per share - declared	-	233.33	-	-	-	-	-	-	-
<b>OTHER DISCLOSURES</b>									
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>									
a) Gross non-performing loans and advances	43,997,552	35,470,102	38,221,171	-	-	-	63,485,148	53,855,751	59,377,971
b) Less interest in suspense	6,727,648	6,581,408	7,527,201	-	-	-	7,724,853	9,351,743	10,877,722
<b>c) Total non-performing loans and advances (a-b)</b>	<b>37,269,904</b>	<b>28,888,694</b>	<b>30,693,970</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,760,295</b>	<b>44,504,008</b>	<b>48,500,249</b>
d) Less loan loss provision	22,069,560	19,055,037	19,342,614	-	-	-	27,508,847	27,663,281	28,331,171
<b>e) Net non-performing loans (c-d)</b>	<b>15,200,344</b>	<b>9,833,657</b>	<b>11,351,356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,251,448</b>	<b>16,840,727</b>	<b>20,169,078</b>
f) Discounted value of securities	15,200,344	9,833,657	11,351,356	-	-	-	28,251,448	16,840,727	20,169,078
<b>g) Net NPLs exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2) INSIDER LOANS AND ADVANCES</b>									
a) Directors, shareholders and associates	4,782,919	5,448,385	5,599,798	-	-	-	5,272,890	7,872,267	8,064,766
b) Employees	5,938,347	6,949,088	7,143,584	-	-	-	8,521,838	9,838,368	10,371,208
<b>c) Total insider loans and advances and other facilities</b>	<b>10,721,266</b>	<b>12,397,473</b>	<b>12,743,382</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,794,728</b>	<b>17,710,635</b>	<b>18,435,974</b>
<b>3) OFF BALANCE SHEET ITEMS</b>									
a) Letter of credit, guarantees and acceptances	74,200,975	84,420,733	82,756,155	-	-	-	98,200,699	118,887,152	120,219,065
b) Forwards, swaps and options	30,557,250	31,858,978	27,828,734	-	-	-	30,557,250	31,858,978	30,131,222
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>104,758,225</b>	<b>116,279,711</b>	<b>110,584,889</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,757,949</b>	<b>150,746,130</b>	<b>150,350,287</b>
<b>4) CAPITAL STRENGTH</b>									
a) Core capital	73,879,580	93,843,221	93,789,052	-	-	-	125,159,768	135,753,752	147,005,645
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-	4,173,124	4,173,124	4,173,124
<b>c) Excess / (deficiency) [g-h]</b>	<b>72,879,580</b>	<b>92,843,221</b>	<b>92,789,052</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,986,644</b>	<b>131,580,628</b>	<b>142,832,521</b>
d) Supplementary capital	21,870,000	38,652,350	38,150,068	-	-	-	33,677,458	50,430,660	50,130,968
<b>e) Total capital (a+d)</b>	<b>95,749,580</b>	<b>132,495,571</b>	<b>131,939,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,837,226</b>	<b>186,184,412</b>	<b>197,136,613</b>
<b>f) Total risk weighted assets</b>	<b>620,198,018</b>	<b>704,635,701</b>	<b>713,396,619</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>880,037,514</b>	<b>1,051,431,620</b>	<b>1,055,807,361</b>
<b>Ratios</b>									
<b>g) Core capital / total deposit liabilities</b>	<b>13.3%</b>	<b>14.5%</b>	<b>15.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.8%</b>	<b>14.2%</b>	<b>16.3%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%	-	-	-	8.0%	8.0%	8.0%
<b>i) Excess / (deficiency) [g-h]</b>	<b>5.3%</b>	<b>6.5%</b>	<b>7.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.8%</b>	<b>6.2%</b>	<b>8.3%</b>
<b>j) Core capital / total risk weighted assets</b>	<b>11.9%</b>	<b>13.3%</b>	<b>13.1%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.2%</b>	<b>12.9%</b>	<b>13.9%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%	-	-	-	10.5%	10.5%	10.5%
<b>l) Excess / (deficiency) [j-k]</b>	<b>1.4%</b>	<b>2.8%</b>	<b>2.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.7%</b>	<b>2.4%</b>	<b>3.4%</b>
<b>m) Total capital/ total risk weighted assets</b>	<b>15.4%</b>	<b>18.8%</b>	<b>18.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.0%</b>	<b>17.7%</b>	<b>18.7%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%	-	-	-	14.5%	14.5%	14.5%
<b>o) Excess / (deficiency) [m-n]</b>	<b>0.9%</b>	<b>4.3%</b>	<b>4.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.5%</b>	<b>3.2%</b>	<b>4.2%</b>
<b>(p) Adjusted core capital / total deposit liabilities*</b>	<b>13.4%</b>	<b>14.5%</b>	<b>15.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.9%</b>	<b>14.2%</b>	<b>16.3%</b>
<b>(q) Adjusted core capital / total risk weighted assets*</b>	<b>12.0%</b>	<b>13.3%</b>	<b>13.2%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.3%</b>	<b>12.9%</b>	<b>13.9%</b>
<b>(r) Adjusted total capital / total risk weighted assets*</b>	<b>15.5%</b>	<b>18.8%</b>	<b>18.5%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.1%</b>	<b>17.7%</b>	<b>18.7%</b>
<b>5) LIQUIDITY</b>									
<b>a) Liquidity ratio</b>	<b>81.5%</b>	<b>92.4%</b>	<b>75.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60.6%</b>	<b>63.4%</b>	<b>56.9%</b>
b) Minimum statutory ratio	20.0%	20.0%	20.0%	-	-	-	20.0%	20.0%	20.0%
<b>c) Excess / (deficiency) [a-b]</b>	<b>61.5%</b>	<b>72.4%</b>	<b>55.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.6%</b>	<b>43.4%</b>	<b>36.9%</b>

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website [www.equitygroup Holdings.com](http://www.equitygroup Holdings.com). They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

Signed.....  
Prof. Isaac Macharia  
Group Non-Executive Chairman

Signed.....  
Dr. James Mwangi, CBS  
Group Managing Director & Chief Executive Officer

World's strongest banking brands 2022

- Position 5 - in the world
- Brand Strength Rating (BSR) of AAA+

World's top 500 most valuable banking brands 2022

- Position 338 - in World
- Position 1 - in Sub-Saharan Africa

- Position 22nd in Africa;
- Position 761 largest bank globally,
- Position 149th in soundness (Capital Assets to Assets ratio),
- Position 71st profits on capital
- Position 39th on Return on Assets.

- Africa best bank for SMEs 2021
- Best Bank in Africa
- Best Digital Bank in Africa
- Excellence in Leadership in Africa

- Bank of the Year - Kenya 2019
- Bank of the Year - Uganda 2019 & 2021
- Bank of the Year - Rwanda 2020 & 2021
- Bank of the Year - DRC 2020
- Bank of the Year - South Sudan 2019, 2020 & 2021

