

PUBLIC ANNOUNCEMENT

Limuru Tea Plc

P.O Box 20 – 20200, Kericho, Kenya
Telephone: 0722 307384/5
Company Number: C.1/59

The Capital Markets Act Chapter 485A of the Laws of Kenya The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

Proposed Acquisition of up to 1,152,024 ordinary shares of Limuru Tea Plc by ekaterra Tea Kenya Plc from other shareholders

On 5 July 2022, we published an announcement informing shareholders and the investing public that we had been served with a notice of the intention by ekaterra Tea Kenya Plc (the **Offeror**) to offer to acquire up to 100% of the ordinary shares of Limuru Tea Plc (**Limuru Tea**) not already owned by the Offeror.

In accordance with regulation 4(4) of the Capital Markets (Take-overs and Mergers) Regulations, 2002 (the **Take-over Regulations**), we expected to receive the offeror's statement (**Offeror's Statement**) on or before 15 July 2022. The Offeror's Statement must be approved by the Capital Markets Authority (**CMA**) before it is served.

We are informed by the Offeror that the CMA has deferred consideration and approval of the Offeror's Statement until further notice.

Shareholders of Limuru Tea and the investing public are advised to note that the timelines envisaged under the Take-over Regulations for the publication of the Offeror's Statement and offer document remain suspended until further notice.

We will continue to appraise shareholders of developments. In the interim, shareholders and the investing public are advised to exercise caution when dealing in the shares of Limuru Tea.

By order of the Board of Directors
Limuru Tea Plc

Dorcas Muli
Chair

Dated: 4th August 2022

DISCLAIMER: *This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets [Securities] [Public Offers, Listing and Disclosures] Regulations 2002. As a matter of policy, the Capital Markets Authority of Kenya assume no responsibility for the correctness of the statements appearing in this announcement.*

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