

Nairobi, September 19, 2022

NSE Admits Private Wealth Capital Limited as an Authorized Securities Dealer

The Nairobi Securities Exchange (NSE) has today admitted Private Wealth Capital Limited (PWCL) as an Authorized Securities Dealer (ASD) for fixed income securities listed on the NSE following the firm's approval to operate as an ASD by the Capital Markets Authority.

The admission makes PWCL the first non-bank ASD in Kenya and will enable the firm provide domestic and international institutional and individual investors with bond brokerage services and market liquidity in the secondary bond market for Kenya shilling Government Bonds, Kenya Government Eurobonds and listed corporate bonds.

PWCL is a leading investment advisory firm offering services in public and private equity and debt capital markets. The PWCL team, which is a blend of veteran fixed income market dealers and new entrants, has extensive and diverse experience spanning over 55 years. The team will combine their market insights with research expertise to provide clients with strategic investment advice to maximize returns on their fixed income investments.

Commenting on the admission, Mr. Kabaki Wamwea, the Chief Executive Officer, PWCL noted, "The approval to operate as an Authorized Securities Dealer in Kenya is a testament of our continued commitment to offer clients enhanced investment services. Our approval will enable investors enter and exit their bond investments more easily in the secondary market as a result of PWCL's role as a liquidity provider".

Commenting on the admission, Mr. Geoffrey Odundo, Chief Executive, NSE PLC noted, "As a market, we are keen on supporting the growth of the Fixed Income market space in Kenya in line with our 2020-2024 strategy. We congratulate PWCL for the approval as an Authorized Securities Dealer and look forward to further partnerships".

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NOTES TO THE EDITOR

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations

Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya.

About Private Wealth Capital Limited

Private Wealth Capital Ltd was originally founded in 2010 as a Fixed Income trading house. Over the years, the company transformed into a leading Fixed Income Investment advisory and Debt Capital Markets player for corporates. Through this journey, Private Wealth Capital Ltd identified a gap in the investment services and expertise that individual investors received. This spurred the company's efforts into being at the forefront of democratization of the bond markets to include increased individual investor participation in the fixed income market.

Guided by its capital markets, regional and debt issuance expertise, Private Wealth Capital offers cutting edge investment services to both individual and corporate clients. The company brings to the table a global investor view to not only transform investor portfolios (individual and corporate) but the whole fixed income market at large as liquidity providers.

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