



The Nairobi Securities Exchange (NSE) Joins the Hedera Council to Expedite Tokenization of Securities in Kenya's Capital Markets

NSE's commitment to the digitization of real-world assets is underscored by plans to launch tokenized securities and digital assets on its Exchange.

(DATE) Nairobi, Kenya — [The Nairobi Securities Exchange \(NSE\)](#), a leading African exchange, has officially joined the Hedera Council to accelerate tokenization initiatives using the Hedera network. Celebrating its 70th anniversary this year, the NSE is Kenya's principal securities Exchange, offering a world-class trading facility for local and international investors and issuers seeking exposure to Africa's economic growth.

The admission to the Council will provide the NSE the capacity to accelerate the launch and trading of tokenized securities and securities linked to digital assets on its Exchange leveraging Hedera's secure, transparent, and scalable blockchain technology.

The admission makes the NSE the 32nd member to join the rotating Council, composed of up to 39 diverse, globally recognized organizations that work together to innovate, maintain stability, and continue the decentralization of the Hedera network. The NSE will also run a node on the Hedera network, alongside other Council members that hold equal voting power in the governance of Hedera's software and services.

Frank Mwit, CEO of the NSE, said: *"We are delighted to join the Hedera Council that will empower the NSE to accelerate the launch and uptake of tokenized securities and digital assets securities and their eventual trading on the NSE subject to regulatory approvals. This initiative is in line with our strategic priorities of offering a world-class market infrastructure anchored on diverse and innovative financial products leveraging on partnerships and collaborations. Tokenization has the potential to transform industries across Africa and the NSE is committed to driving this innovation through the Hedera network, which is valued for its unmatched performance, security, and compliance standards. The Hedera Council is one of the most successful consortiums in the technology and finance sectors, and the NSE looks forward to collaborating closely with its members to drive widespread adoption of tokenization across the continent, and to establish the NSE as an industry leader in the space on the global stage."*

The NSE plays a vital role in the growth of Kenya's economy by promoting savings and investments while helping local and international companies access cost-effective capital. In the first nine months to 30th September 2024, the NSE was ranked as the best performing market in Africa according to the Morgan Stanley Capital International (MSCI) ranking, a testament to the confidence global and local investors have on the NSE.

Bill Miller, Chair of the Membership Committee for Hedera, said: *"The Nairobi Securities Exchange brings unparalleled expertise and deep connections within the African market. As one of Sub-Saharan Africa's largest economies, Kenya presents a significant opportunity for driving the adoption of digital assets and Hedera's technology. The NSE's diverse reach provides an excellent foundation for Hedera to underpin global capital markets with a market capitalization of approximately \$12.65 billion, daily transaction volumes exceeding \$100 million, and 63 listed companies and securities across 11 sectors."*

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About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. The NSE plays a vital role in the growth of Kenya's and Africa's economy through mobilization of domestic resources and global capital. The NSE is a founder member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the World Federation of Exchanges (WFE), the Association of Futures Markets (AFM) and also a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the regulatory jurisdiction of the Capital Markets Authority of Kenya.

About Hedera

Governed by a council of the world's leading institutions, Hedera is a high-performance, secure, and sustainable public, permissioned DLT network. It enables seamless tokenization of real-world and digital assets with unmatched performance, security, and compliance. From regulated security tokens to NFTs, Hedera empowers the efficient creation of diverse asset types by providing enterprises and developers with robust open-source tools to unlock illiquid assets and drive the evolution of financial markets.

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