



For immediate release

Nairobi Securities Exchange (NSE) PLC and Risk Insights announce launch of their partnership

Nairobi, 15th September 2022 - ESG (environmental, social and governance), or sustainable development has undoubtedly become a business imperative: from strategy to transformation to reporting. Investors and other stakeholders are looking for companies with a robust approach to ESG which makes credible ESG ratings across the African continent important to assist stakeholders in their sustainability decision making.

NSE PLC through its strategy aims to create value through ESG initiatives and green investments and are well-placed to support businesses and other organizations with their ESG efforts and initiatives, unlocking value for clients, shareholders, stakeholders, and the wider society. It's a revolutionary approach in how we see opportunities to serve our clients as they work to build trust and deliver sustained outcomes and rising expectations for ESG performance.

Risk Insight is pioneer in AI-powered ESG rating solutions (ESG GPS™) focused on Africa. Company has been providing ESG GPS™ suite of products: ESG GPS ratings, X-Ray, Watch, A-CUBE. Risk Insights is a 2020 Winner of World Economic Forum (WEF) New Champions Awards in Agile Governance, in 2021 Risk Insights were honored by WEF for Excellence in Sustainability as the first company in Africa to create an AI-powered tool for rating the Environmental, Social and Governance (ESG) performance - ESG GPS™. Risk Insights is the Best ESG Data Provider of the Year 2022 according to Environmental Finance. In 2022, Risk Insights are partnered with Imperial and the World Economic Forum to Launch a New Champions Community Local Chapter South Africa.

The NSE PLC will be using Risk Insights' ESG GPS suite of products to access the underlying ESG GPS ratings reports and leverage ESG GPS database to support companies on their ESG journey to improve their ESG transformation strategies, disclosure and performances.

Commenting on the launch of the partnership, Mr. Geoffrey Odundo, Chief Executive, NSE noted "As a sustainable Exchange, championing Africa's growth, our partnership with Risk Insights is aimed at enabling listed companies align as much as possible with these existing sustainability standards, to create a global common language and metrics. The advanced data analytics now available at NSE will help our companies know if they are meeting their ESG goals and make necessary corrections if they aren't".



The relationship between the NSE PLC and Risk Insights remains one of independent contractors and does not result in the verification or provision of assurance on each other's services.

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Notes to the Editor

About Nairobi Securities Exchange (NSE)

The Nairobi Securities Exchange (NSE) is a leading African Exchange, based in Kenya – one of the fastest-growing economies in Sub-Saharan Africa. Founded in 1954, NSE has a six-decade heritage in listing equity and debt securities. It offers a world class trading facility for local and international investors looking to gain exposure to Kenya and Africa's economic growth. NSE demutualized and self-listed in 2014. Its Board and management team are comprised of some of Africa's leading capital markets professionals, who are focused on innovation, diversification, and operational excellence in the Exchange. The NSE is playing a vital role in the growth of Kenya's economy by encouraging savings and investment, as well as helping local and international companies access cost-effective capital. NSE operates under the jurisdiction of the Capital Markets Authority of Kenya. It is a full member of the World Federation of Exchange, a founder member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). The NSE is a member of the Association of Futures Market and is a partner exchange in the United Nations-led SSE initiative.

About Risk Insights (RI)

Risk Insights is a Data Science boutique with a key focus on ESG. RI launched the first In Africa AI-powered ESG rating tool - ESG GPS™ made by Africans for Africa. ESG GPS™ ensures the balanced application of global ESG standards to local realities. All listed companies in major African Exchanges have been rated by ESG GPS™. A number of the ESG products have been launched by RI over the last two years, including ESG GPS X-Ray and ESG GPS Ratings Watch. RI is a member of the World Economic Forum New Champions and founder of the World Economic Forum New Champions South Africa Chapter. For your ESG GPS™ rating and more information about ESG in Africa, please refer to <https://riskinsights.co.za/>

FOR MORE INFORMATION PLEASE CONTACT:

Corporate Affairs

Nairobi Securities Exchange PLC

Tel: +254 (020) 283 1000

Email: CorporateAffairs@NSE.CO.KE

