



OLD MUTUAL SECURITIES LTD.

UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED JUNE 2024

Statement of Comprehensive Income	JUNE 2024	JUNE 2023
	(KShs '000')	(KShs '000')
1.0 Income		
1.1 Brokerage Commissions	23,833	22,037
1.4 Dividend Income	160	443
1.9 Unrealized profits/(loss) on investments	1,257	(1,064)
1.13 Other Income	-	1
1.14 Total Income	25,250	21,417
2.0 Expenses		
2.1 Direct expenses	8,139	12,117
2.2 Professional fees	118	123
2.4 Employee costs	6,212	5,140
2.5 Directors Emoluments	2,311	2,775
2.6 Operational and Administrative expenses	6,184	3,897
2.8 Depreciation expenses	42	638
2.11 Total Expenses	23,006	24,690
3.0 Operating Profit(Loss)	2,244	(3,273)
4.0 Finance Costs	-	-
5.0 Profit(Loss) before tax	2,244	(3,794)
6.0 Tax	-	-
7.0 Profit(Loss) after tax	2,244	(3,794)

Statement of Financial Position	June 2024	DEC 2023
	(KShs '000')	(KShs '000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	3,886	3,932
1.15 Total Non Current Assets	3,886	3,932
2.0 Current Assets		
2.3 Other trade receivables	7,129	12,023
2.4 Prepayments	1,668	785
2.5 Investment in equities	13,868	12,611
2.10 Total Clients cash and bank balances	102,675	2,198
2.11 Office cash and bank balances	1,149	609
2.12 Other current assets	17,532	7,590
2.15 Total Current Assets	144,021	35,816
2.14 TOTAL ASSETS	147,907	39,748
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	94,688	94,688
3.2 Preference share capital	20,400	20,400
3.3 Share Premium	313,913	313,913
3.4 Revenue reserves	(413,793)	(416,037)
3.9 Total Shareholders funds	15,208	12,964
4.0 Non-Current liabilities		
4.5 Other non - Current liabilities	3,700	3,824
4.6 Total Non-current liabilities	3,700	3,824
5.0 Current Liabilities		
5.1 Clients creditors	102,675	2,198
5.3 Amounts due to related parties	2,371	1,953
5.5 Trade payables	11,971	11,518
5.7 Accrued expenses	11,714	7,148
5.8 Lease obligations	268	143
5.13 Total Current Liabilities	128,999	22,960
5.14 TOTAL EQUITY AND LIABILITIES	147,907	39,748

OTHER DISCLOSURES	June 2024	DEC 2023
	(KShs '000')	(KShs '000')
1. Capital Strength		
a. Paid Up Capital	115,088	115,088
b. Minimum Capital Required	50,000	50,000
(a-b) Excess	65,088	65,088
2. Shareholders Funds		
a. Total Shareholders Funds	15,208	19,465
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess	(34,792)	(30,535)
3. Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	(2,594)	7,435
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) (Deficit)/Excess	(32,594)	(22,565)
4. Clients Funds (Where applicable)		
a. Total Clients Creditors	102,675	2,216
b. Total Clients' Cash and bank balances	102,675	2,216
c. Excess	-	-