

Nairobi, September 19, 2023

NSE LEADING THE CHANGE FOR SUSTAINABILITY IN EAST AFRICA THROUGH INNOVATIVE PARTNERSHIPS

Nairobi Securities Exchange Plc (NSE), a thought leader of Sustainability and Environmental, Social and Governance (ESG) matters in Kenya and indeed the East African Region, is proud to announce a pioneering collaboration with Risk Insights, with regard to adoption by NSE of a Risk Insights developed Artificial Intelligence (AI)-powered platform – the ESG GPS. This comes against the backdrop of a collaboration entered into by the two entities in September 2022, to advance enhanced embedding of best ESG practices in the Kenyan corporate space, particularly amongst NSE listed companies.

The ESG GPS platform will provide NSE with access to ESG ratings, ESG disclosure information, ESG news and strategic business intelligence for the NSE-listed companies. This venture underscores NSE’s commitment to maintaining its position as a leading institution driving sustainability, not just in Kenya and East Africa but extending its influence across the entire African continent. This initiative further underlines NSE’s unwavering vision to steer Kenya’s economy towards an enhanced green economy and just transition.

African companies are increasingly focusing on measuring and reporting their impact and sustainability performance to a wide array of stakeholders. NSE’s strategic mission aligns seamlessly with this evolving landscape, as we look to facilitate the ESG transition of our national economy. Our unique positioning allows us to support businesses and organizations in their ESG endeavours, thereby unlocking value for our clients, shareholders, stakeholders, and the broader society.

Mr. Geoffrey Odundo, the Chief Executive of NSE, shared his anticipation for this invaluable partnership, stating, *“We look forward to a prosperous collaboration that will be instrumental in empowering both listed and unlisted companies in Kenya as regards ESG matters. We aspire to spearhead the green transformation that our nation and region urgently need. We are confident that the application of data science and AI tools will guarantee a just and seamless green transition for all our stakeholders.”*

Mr. Andrey Bogdanov, Risk Insights Interim Chief Executive Officer in commenting on this aspect of the Risk Insights and NSE collaboration, commented *“We are very pleased to take to the next level our collaboration with NSE as a leading player in ensuring just green transitioning in Kenya and Africa”*.

-ENDS-

Notes to the Editor

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya. For more information contact: CorporateAffairs@NSE.CO.KE

About Risk Insights (RI)

Risk Insights is a Data Science boutique with a key focus on ESG. All listed companies in major African Exchanges have been rated by ESG GP. A number of the ESG products have been launched by the company, including ESG GPS Comprehensive Reports, ESG GPS X-Ray, VISION, Ratings Watch for listed companies and A-Cubed for unlisted companies, supply chains, ESG consolidated reporting. It is a member of the World Economic Forum New Champions and founder of the World Economic Forum New Champions South Africa Chapter. Risk Insights is a winner of a number of awards for its ESG rating tool ESG GPS™, including World Economic Forum prizes in 2020 and 2021 and Environmental Finance as Best ESG Data and Research House in 2022 and 2023 respectively.

For more information contact: info@riskinsights.co.za

FOR MORE INFORMATION PLEASE CONTACT:

Corporate Affairs
Nairobi Securities Exchange Plc
Tel: +254 (020) 283 1000
Email: bmbogo@nse.co.ke CorporateAffairs@NSE.CO.KE
Nairobi Securities Exchange Plc
55 Westlands Road, P.O. Box 43633 - 00100
Nairobi, KENYA
www.nse.co.ke