

Nairobi, June 19, 2023

NSE, Risk Insights, and GreenCo ESG Consultants Collaborate to Explore the Changing World of ESG and its Significance in Capital Markets at Executive Leadership Breakfast

The Nairobi Securities Exchange (NSE), in collaboration with Risk Insights and GreenCo ESG Consultants, on Friday 16th June 2023, hosted an exclusive Executive Leadership Breakfast event focused on addressing the evolving landscape of Environmental, Social, and Governance (ESG) issues and their profound impact on capital markets.

The invitation-only event brought together esteemed Board Chairs, CEOs, and C-Suite Executives from leading listed companies to engage in a thoughtful conversation about the significance of ESG challenges and the need for sustainable business practices in Kenya.

The event was graced by the Secretary Administration, Ministry of Environment and Climate Change, John Elung'ata who reaffirmed the Government's support towards private sector in achieving sustainability goals. "The Kenyan government recognizes the critical role of the private sector in achieving our sustainability goals. We encourage businesses to incorporate ESG considerations into their operations, to adopt sustainable practices, and to promote social responsibility. By doing so, companies can enhance their competitiveness, attract responsible investment, and contribute to the overall well-being of our society." He said.

As global stakeholders increasingly demand transparency and sustainability from companies, it is imperative for organizations to proactively address ESG issues. The Executive Leadership Breakfast aimed to provide a platform for industry leaders to share key insights, strategies, and best practices for navigating the complex ESG landscape. By fostering knowledge-sharing and collaboration, the event sought to shape the future of sustainable business practices in Kenya.

"ESG issues have become paramount in today's global business landscape, and their impact on capital markets cannot be overlooked," said Geoffrey Odundo, Chief Executive of the NSE. "We are thrilled to bring together industry leaders and decision-makers for this important conversation on ESG. By collaborating and sharing knowledge, we can collectively shape the future of sustainable business practices in Kenya and drive positive change within the capital markets."

"We are very pleased to support NSE drive towards sustainability, continue our partnership with the NSE and to host another ESG event in Nairobi - Executive Leadership Breakfast," said Andrey Bogdanov CEO of Risk Insights. "Our aim is to provide a powerful platform for insightful data and discussions on the changing world of ESG and its implications for companies operating in Kenya. Through this event, we hope to equip leaders with valuable strategies and share best practices to navigate ESG challenges successfully."

GreenCo ESG Consultants, renowned for their expertise in environmental, social, and governance solutions, expressed their enthusiasm for the event. "We believe that integrating sustainable practices into business operations is essential for long-term value creation," said Irene Keino, CEO, GreenCo ESG Consultants. "The Executive Leadership Breakfast presents an excellent opportunity for industry leaders to explore innovative approaches to ESG and work towards building a more sustainable and responsible business environment in Kenya."

The Executive Leadership Breakfast promised to be a significant step towards fostering a more sustainable and responsible business environment in Kenya. The NSE, Risk Insights, and GreenCo ESG Consultants look forward to forging a path towards a more sustainable future.

-ENDS-

Notes to the Editor

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya.

About Risk Insights

Risk Insights is a Data Science boutique with a key focus on ESG and risk management. Risk Insights launched the first in Africa, an AI-powered ESG rating tool in 2020 in South Africa- ESG GPS™ made for African, by Africans. ESG GPS™ ensures the balanced application of global ESG standards to local realities. All listed companies in major African Exchanges have been rated by ESG GPS™. A number of the ESG products have been launched by the company, including ESG GPS X-Ray, ESG GPS Ratings Watch, A-Cubed. It is a member of the World Economic Forum New Champions and founder of the World Economic Forum New Champions South Africa Local Chapter. Risk Insights has won a number of awards for its ESG rating tool, ESG GPS™, including an award from the World Economic Forum.

For your ESG GPS™ rating and more information about ESG in Africa, please refer to <https://riskinsights.co.za/> or contact us at info@riskinsights.co.za.

About GreenCo

GreenCo ESG Consultants (GEC) is a women owned ESG Advisory company, recently formed by a team of Spatial Planners and Independent Environmental Consultants united by a single mission to improve ESG effective reporting and presentation in accordance with Global ESG frameworks and best ESG reporting practices.

GEC aims to leverage on Risk Insights' AI-powered ESG GPS™ rating platform and suite of products to provide access to ESG ratings, ESG disclosure information, ESG news and strategic business intelligence to the NSE listed companies so as to improve ESG awareness and reporting in Kenya. We aim to serve a portfolio of companies in the region covering industries in manufacturing, investment and banking, real estate and construction, services, retail, trading, agriculture, extractives, energy and industrial production. For more information reach us

<https://greencoeshg.co.ke> or contact us at info@greencoeshg.co.ke or keino@greencoeshg.co.ke

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