

For Immediate Release

East African Securities Exchanges Association (EASEA) Unveils the East Africa Exchanges Market Index – EAE 20 Share Index

The East African Securities Exchanges Association (EASEA) has officially launched the East Africa Exchanges (EAE) 20 Share Index, marking a significant milestone in the integration and development of the region's capital markets.

This groundbreaking initiative introduces the first-ever regional markets index designed to spotlight the performance of East Africa's most prominent listed companies and foster greater visibility, investor confidence, and cross-border investments within the East African region.

The EAE 20 Share Index is a market capitalization-weighted index, comprising a cross-section of the top 20 listed public companies from multiple sectors across Nairobi, Tanzania, Uganda and Rwanda stock exchanges. Collectively, these listed companies represent over 85% of the region's equity market universe.

The companies included in the Index are:

- i. Safaricom Plc
- ii. KCB Group Plc
- iii. Equity Group Holdings Plc
- iv. The Co-operative Bank of Kenya Limited
- v. Absa Bank Kenya Plc
- vi. CRDB Bank Plc
- vii. NMB Bank Plc
- viii. Tanzania Breweries Limited
- ix. Tanga Cement Company Limited
- x. Tanzania Cigarette Corporation
- xi. Bralirwa Limited
- xii. BK Group Plc
- xiii. I&M Bank (Rwanda) Plc
- xiv. Cimerwa Plc
- xv. MTN Rwandacell Plc
- xvi. MTN Uganda Limited
- xvii. Stanbic Uganda Holdings
- xviii. Bank of Baroda (Uganda)
- xix. Airtel Uganda Limited
- xx. Quality Chemical Industries Limited

To qualify for inclusion in the Index, companies must meet the following criteria:

- i. The company's shares must be primarily listed on one of the participating East African securities exchanges.
- ii. The company must have maintained a continuous listing for a minimum of one year on the respective exchange.
- iii. The company should be a recognized blue-chip firm, demonstrating strong profitability and a consistent dividend payment history.

The index will track price movements and changes in market capitalization of its constituent firms, offering a transparent benchmark for investors, analysts, and policymakers.

Commenting on the launch, Nairobi Securities Exchange Plc (NSE) Chief Executive Officer, Mr. Frank Mwiti, stated, *“The introduction of the first regional index marks a significant milestone in the growth and deepening of East African capital markets and their economies. The EAE 20 Share Index is poised to enhance market transparency, attract both cross-border and international investment, and provide a dependable benchmark for tracking regional market performance”*.

“It also reinforces ongoing efforts to promote the harmonization and integration of East African exchanges, fostering deeper collaboration across the region including laying a strong foundation for the development of innovative financial instruments, including exchange-traded funds and other index-linked products,” he added.

EASEA is the umbrella body representing securities exchanges and depositories in the region.

- i. Nairobi Securities Exchange Plc
- ii. Uganda Securities Exchange Plc
- iii. Dar-es Salaam Stock Exchange
- iv. Rwanda Stock Exchange
- v. Somali Stock Exchange
- vi. Burundi Securities Exchange
- vii. Ethiopia Securities Exchange
- viii. National Securities Exchange of Somalia
- ix. Central Depository & Settlement Corporation (Kenya)

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Notes to the Editor

About NSE

The Nairobi Securities Exchange Plc (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya’s and Africa’s economic growth.

NSE plays a vital role in the growth of Kenya’s economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and also a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the regulatory jurisdiction of the Capital Markets Authority of Kenya.

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