

Thursday, 22nd August, 2024

The Nairobi Securities Exchange Plc Bond Market marks a significant milestone crossing the KES. 1 Trillion mark for the first time ever in the history of the NSE.

The Nairobi Securities Exchange Plc (NSE) Bond Market marked a significant milestone crossing the KES. 1 Trillion mark in cumulative turnover for the first time ever in the history of the Exchange. The achievement brings the total turnover from January 2nd, 2024, to August 21st, 2024 to KES. 1,004,096,815,867. This significant milestone follows strategic bond market reforms undertaken by the NSE to broaden and enhance the efficiency and appeal of Kenya's bond market to both domestic and international investors.

The reforms have been instrumental in enhancing the efficiency and vibrancy of the fixed income market. The reforms include the operationalization of a hybrid fixed income market that enabled the NSE to combine both onscreen and Over-the-Counter (OTC) trading of fixed income securities. This hybrid model has improved pre-trade transparency through the introduction of a bond Quotations Board providing investors increased visibility into market quotes, thereby supporting more informed trading.

Commenting on the development, Mr. Frank Mwiti, Chief Executive Officer, NSE noted, *“The significant growth in the bond market turnover in the year 2024 is a reflection of continued positive investor sentiments in our market and the country's economic prospects. Equally, this commendable performance is a testament that the enterprise-wide reforms and innovations in our fixed income market are bearing fruit and the alignment of the NSE market infrastructure capabilities to evolving global industry trends is working.”*

“As a market, we will continue pursuing forward looking initiatives aimed at creating a dynamic and resilient bond market that will serve the needs of all investors and the wider capital markets ecosystem in Kenya and globally”.

-ENDS-

Notes to the Editor

About NSE

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and also a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the regulatory jurisdiction of the Capital Markets Authority of Kenya.

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