

**Wednesday, October 02, 2024**

## **Nairobi Securities Exchange Plc Admits Investcent Investment Bank as an Authorized Securities Dealer (ASD) in the Fixed Income Market of the NSE**

The Nairobi Securities Exchange Plc (NSE) is pleased to announce the admission of Investcent Investment Bank as an Authorized Securities Dealer (ASD). This development comes as part of the NSE's ongoing bond market reforms aimed at increasing liquidity, transparency, and accessibility in Kenya's fixed-income securities market. Investcent Investment Bank is now authorized to actively trade in bonds on the NSE platform, further contributing to the deepening of Kenya's bond market and offering investors greater options for bonds investments.

Commenting on the admission, Mr. Frank Mwit, Chief Executive Officer, NSE noted, *"The admission of Investcent Investment Bank as an Authorized Securities Dealer is a significant milestone in our journey to enhance the efficiency and liquidity of the NSE bond market. By increasing the number of players in this space, we are expanding the range of options available to investors, enhancing price discovery and increasing market transparency. This move aligns with our strategic commitment to develop a more robust fixed-income market that meets the needs of issuers and investors"*.

Dr. Peter Onyango, Co-Chief Executive Officer of Investcent Investment Bank, stated, *"As a licensed boutique investment bank and alternative investments hedge fund manager in Kenya, Investcent will leverage this new partnership with the NSE to provide customized fixed-income solutions tailored to meet the specific needs of our clients. We aim to transform the bond market by delivering exceptional services while also contributing to the growth and expansion of the bond market in Kenya."*

This admission is part of NSE's larger strategy to broaden access to bonds trading to all licensed financial services providers under the hybrid bonds market framework approved by the Capital markets Authority earlier this year. We continue to receive applications from financial institutions and will be admitting them once they fulfill the NSE admission criteria. For more information on Authorized Securities Dealers, please visit our website at [www.nse.co.ke](http://www.nse.co.ke).

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### **Notes to the Editor**

#### **About NSE**

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. The NSE plays a vital role in the growth of Kenya's and Africa's economy through mobilization of domestic resources and global capital. The NSE is a founder member of the African Securities Exchanges Association (ASEA) and the East African Securities Exchanges Association (EASEA). It is a full member of the World Federation of Exchanges (WFE), the Association of Futures Markets (AFM) and also a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the regulatory jurisdiction of the Capital Markets Authority of Kenya.

## **Investcent Investment Bank (IIB)**

Investcent Investment Bank (IIB) is a fully licensed and regulated investment bank in Kenya that provides specialized financial services tailored to its clients' unique needs. The Bank's comprehensive service offerings include fund management, stock and fixed-income brokerage, corporate advisory, capital raising, project finance and wealth management. As a boutique investment bank and alternative investments hedge fund manager, IIB operates under the oversight of the Capital Markets Authority. Additionally, it is authorized by the Retirement Benefits Authority to manage pension funds. IIB currently oversees a Kenya Shilling Fund with assets under management (AUM) of KES 1.38 billion and a recently launched USD Fund, as of November 2023, with an AUM of \$4.9 million. IIB is a certified member of The Institute of Certified Investment and Financial Analysts (ICIFA) and The Association of Pension Trustees and Administrators of Kenya (APTAK).

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